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江 晨 國 際 控 股 有 限 公 司
Jiangchen International Holdings Limited
(Incorporated in the Cayman Islands with limited liability)
(stock code: 08305)

**PROPOSED TRANSFER OF LISTING
FROM THE GROWTH ENTERPRISE MARKET
TO THE MAIN BOARD OF
THE STOCK EXCHANGE OF HONG KONG LIMITED**

The board of directors (the “Board”) wishes to announce that Jiangchen International Holdings Limited (the “Company”) has made an application for the transfer of the listing of the Company’s shares (the “Shares”) on the Growth Enterprise Market (“GEM”) of the Stock Exchange to the Main Board of the Stock Exchange (the “Transfer”) on 21 March 2011 under Chapter 9A of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The Company and its subsidiaries (collectively, the “Group”) is currently principally engaged in the manufacturing and wholesaling of apparels in the People’s Republic of China (the “PRC”). The directors of the Company (the “Directors”) believe that the Transfer will help to enhance the profile of the Group and also improve the trading liquidity of the Shares. The Board is of the view that the Transfer will be beneficial to the future growth, financial flexibility and business development of the Company.

There is no assurance that permission will be obtained from the Stock Exchange for the Transfer. Shareholders and potential investors should be aware that the implementation of the Transfer is subject to, among other things, the granting of the relevant approval by the Stock Exchange and thus the Transfer may or may not proceed. Shareholders and potential investors are advised to exercise caution when dealing in the Shares.

The Company will make further announcement to keep the shareholders and potential investors informed on the progress of the Transfer.

By order of the Board
Jiangchen International Holdings Limited
Cai Shuiyong
Chairman and Executive Director

Jiangxi Province, The PRC, 21 March 2011

As at the date of this announcement, the Board comprises two executive Directors, namely Mr. Cai Shuiyong and Mr. Cai Shuiping; and three independent non-executive Directors, namely Mr. Lin Anqing, Ms. Lin Peifen and Mr. Liu Jianlin.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at <http://www.jcholding.hk>.