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ERA Holdings Global Limited

年代國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8043)

PROPOSED CHANGE OF COMPANY NAME

The board of directors of the Company (the “Board”) proposes to change the name of ERA Holdings Global Limited (the “Company”) from “ERA Holdings Global Limited” to “ERA Mining Machinery Limited” and its Chinese name from “年代國際控股有限公司” to “年代煤礦機電設備製造有限公司”.

A circular containing, among others, details of the proposed change of company’s name and the notice of the annual general meeting will be despatched to the shareholders of the Company on 31 March 2011. A further announcement will be made when the proposed change of company’s name becomes effective.

The Board proposes to change the name of the Company from “ERA Holdings Global Limited ” to “ERA Mining Machinery Limited” and its Chinese name from “年代國際控股有限公司” to “年代煤礦機電設備製造有限公司”.

The proposed change of name of the Company is subject to the passing of a special resolution at an Annual general meeting (the “AGM”) of the Company by shareholders of the Company (the “Shareholders”) and the approval by the Registrar of Companies in Cayman Islands.

The Board considers that the proposed new name will align the Company’s image and reflect the changes upon the completion of a very substantial acquisition constitutes a reverse takeover for the Company as announced by the Company on 30 September 2010. The Board therefore believes that the proposed change of name of the Company is in the best interests of the Company and the Shareholders as a whole.

The proposed change of company's name will take effect from the date on which the new name is entered on the register by the Registrar of Companies in the Cayman Islands in place of the existing name. The Company will further carry out the necessary filing procedures with the Registrar of Companies in Hong Kong. Subject to the proposed change of the Company's name becoming effective, the English and Chinese stock short names of the Company will also be changed. Further announcement on the change of the Company's name and the change in stock short names will be made once the proposed change of the Company's name has become effective.

The proposed change of the Company's name will not affect any of the rights of any Shareholder. If the proposed change of name becomes effective, all existing share certificates in issue bearing the previous name of the Company will continue to be evidence of title to the shares of the Company and will continue to be valid for trading, settlement, delivery and registration for the same number of Shares.

As such, there will be no special arrangement for free exchange of the existing share certificates of the Company for new share certificates printed in the Company's new name. Subject to the proposed change of name becoming effective, future share certificates will be issued under the new name of the Company and the Shares will be traded on Growth Enterprise Market of the Stock Exchange in the new name.

A circular containing, among others, details of the proposed change of company's name and the notice of the AGM will be despatched to the shareholders of the Company on 31 March 2011. A further announcement will be made when the proposed change of company's name becomes effective.

By Order of the Board
ERA Holdings Global Limited
Leung Ka Wo
Company Secretary

Hong Kong, 22 March 2011

As at the date of this announcement, the executive directors are Mr. Emory WILLIAMS, Mr. LEE Jong-Dae, Mr. LI Rubo, Mr. WANG Fu and Dr. Phil Qiu JIN; and the independent non-executive directors are Mr. BOULANGER David Marc, Mr. PARKER Christopher John, Mr. CHAN Sze Hon, Mr. DONG Xiangge and Mr. JIANG Ming .

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and the Company’s website at www.eraholdings.com.hk.