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上海棟華石油化工有限公司
SHANGHAI TONVA PETROCHEMICAL CO., LTD.*

(a joint stock company established in the People's Republic of China with limited liability)
(Stock code: 8251)

CLARIFICATION ANNOUNCEMENT

Reference is made to the Notice of Annual General Meeting (the “AGM Notice”) of Shanghai Tonva Petrochemical Co., Ltd. (the “Company”) which was posted on the websites of Hong Kong Exchanges and Clearing Limited (the “Stock Exchange”) and the Company on 30 March 2011.

It has come to the Company’s attention that the softcopy version of the AGM Notice published on the website of the Stock Exchange and the Company contains mistakes and is incomplete. The Company would like to clarify and inform its shareholders that:–

- (i) the date of AGM should be Tuesday, 31 May 2011;
- (ii) the register of members of the Company will be closed from Saturday, 30 April 2011 to Tuesday, 31 May 2011 (both days inclusive). All properly completed H Shares transfer forms accompanied by the relevant share certificates must be lodged with the registrar of the H Shares in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wan Chai, Hong Kong, no later than 4:30 p.m. on Friday, 29 April 2011 for registration; and
- (iii) in addition to the resolutions set out in the AGM Notice, an ordinary resolution will be proposed to approve the declaration and payment of a final dividend the year ended 31 December 2010.

A revised softcopy version of the AGM Notice with the correct dates for the AGM and book closure and setting out all the resolutions to be proposed to the shareholders at the AGM has been posted on the websites of the Stock Exchange and the Company on 31 March 2011. The printed version of the AGM Notice which was dispatched to shareholders of the Company on 31 March 2011 is complete and correct.

By order of the Board
Shanghai Tonva Petrochemical Co., Ltd.
Qian Wenhua
Chairman

Shanghai, PRC, 31 March 2011

* *For identification purposes only*

As at the date of this notice, the Board comprises 6 executive Directors: Qian Wenhua, Lu Yong, Zhang Jinhua, Jin Xiaohua, Li Hongyuan and Mo Luojiang; 2 non-executive Directors: Chan Cheuk Wing Andy and Hsu Chun-min; and 3 independent non-executive Directors: Li Li, Ye Mingzhu, and Zhu Shengfu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.tonva.com.