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QIANLONG TECHNOLOGY INTERNATIONAL HOLDINGS LIMITED

(乾隆科技國際控股有限公司)*

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8015)

DELAY IN DESPATCH OF CIRCULAR

As more time is required for the Company to prepare, amongst other things, the auditors' letter confirming the statement as to the sufficiency of working capital, the despatch of the Circular will be further delayed from 31st March 2011 to on or before 14th April 2011.

The Company has successfully applied to the Stock Exchange for a waiver from strict compliance with Rule 19.41(a) of the GEM Listing Rules such that the despatch of the Circular is to be postponed to on or before 14th April 2011.

Reference is made to the announcement (the “**Announcement**”) of the Company dated 4th March 2011 in relation to the acquisition of Properties in Shanghai, PRC. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless otherwise stated.

Pursuant to Rule 19.41(a) of the GEM Listing Rules, the Company is required to despatch the circular (the “**Circular**”) containing, among other things, details of the Acquisition, information regarding the Group within 15 business days after the publication of the Announcement, which shall be on or before 25th March 2011.

As more time was required for the Company to prepare, amongst other things, the auditors' letter confirming the statement as to the sufficiency of working capital, the Company had previously applied to the Stock Exchange for a waiver from strict compliance with the said GEM Rule 19.41(a).

By letter dated 18th March 2011 from The Stock Exchange of Hong Kong Limited to the Company, the Stock Exchange of Hong Kong Limited agreed to grant a waiver from strict compliance with the said GEM Rule 19.41(a) on condition that the Circular will be despatched to the shareholders of the Company by 1st April 2011.

Accordingly on 18th March 2011 the Company published an announcement advising that despatch of the Circular was to be postponed to on or before 31st March 2011.

Nonetheless, as more time is still required for the Company to prepare, amongst other things, the auditors' letter confirming the statement as to the sufficiency of working capital, the Company has again applied to the Stock Exchange for a waiver from strict compliance with the said GEM Rule 19.41(a).

By letter dated 1st April 2011 from The Stock Exchange of Hong Kong Limited to the Company, the Stock Exchange of Hong Kong Limited agreed to grant a waiver from strict compliance with the said GEM Rule 19.41(a) on condition that the Circular will be despatched to the shareholders of the Company by 15th April 2011.

By order of the Board
Liao Chao Ping
Chairman

1st April 2011

As at the date of this announcement, the Executive Directors of the Company are Mr. Liao Chao Ping, Mr. Fan Ping Yi, Mr. Yang Ching Shou, Peter, Mr. Chen Shen Tien, Mr. Chen Ming Chuan, Mr. Yu Shih Pi and Miss Liao Angela Min Yin and Independent Non-executive Directors are Ms. Chiu Kam Hing Kathy, Mr. Chang Long-Teng and Mr. Hsieh Billy Shao-Ven.

* *For identification only*

This announcement, for which the directors of Qianlong Technology International Holdings Limited collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to Qianlong Technology International Holdings Limited. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the GEM website on the "Latest Company Announcements" page for 7 days from the date of its posting.