

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



ERA Holdings Global Limited

年代國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8043)

**ANNOUNCEMENT
PURSUANT TO RULE 17.19 OF THE GEM LISTING RULES**

This announcement is made pursuant to Rule 17.19 of the GEM Listing Rules.

As disclosed in the annual report of the Company for the year ended 31 December 2010, on 24 March 2011, the Company issued a 6-month redeemable fixed coupon promissory note (the “Note”) with a principal amount of HK\$250,000,000 to an independent third party investment bank (the “Note Holder”). The Note bears interest at a simple interest rate of 8% per annum on the outstanding principal amount.

Mining Machinery Ltd., being the controlling shareholder of the Company holding 4,000,000,000 ordinary shares (the “Shares”) of the Company, representing 70.99% of the issued and outstanding share capital of the Company on a fully diluted basis as at the date of this announcement, is the warrantor under the subscription agreement of the Note.

At the request of the Note Holder and for the purposes of securing the obligations and liabilities of Mining Machinery Ltd. in favour of the Note Holder under the subscription agreement of the Note, Mining Machinery Ltd. has entered into a deed of share charge (the “Deed”) dated 1 April 2011 to create a security interest of 1,538,464,000 Shares (of not less than HK\$1,000,000,000 worth as at the date of the Deed) to and in favour of the Note Holder, subject to the terms and conditions of the Deed.

By order of the board

Emory Williams

Chairman

Hong Kong, 4 April 2011

As at the date of this announcement, the executive directors are Mr. Emory WILLIAMS, Mr. LEE Jong-Dae, Mr. LI Rubo, Mr. WANG Fu and Dr. Phil Qiu JIN; and the independent non-executive directors are Mr. BOULANGER David Marc, Mr. PARKER Christopher John, Mr. CHAN Sze Hon, Mr. DONG Xiangge and Mr. JIANG Ming.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and the Company’s website at www.eraholdings.com.hk.