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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to Wumart Stores, Inc.. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading and deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.



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WU MART

北京物美商業集團股份有限公司
WUMART STORES, INC.

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 08277)

ANNOUNCEMENT

Reference is made to the announcements of the Company dated 12 August 2009, 17 September 2009, 7 May 2010 and 3 June 2010 in relation to the issue of H Shares and Domestic Shares by the Company and the status of the completion of such issue (the “Announcements”). Unless otherwise defined, the terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Company completed the issue of 7,306,752 and 23,619,364 Domestic Subscription Shares to Legend and Hony Capital respectively pursuant to the Domestic Shares Subscription Agreement, and the Board has confirmed that the Domestic Subscription Shares issued as aforesaid represent the full amount of domestic shares which would be issued by the Company under the Domestic Subscription Agreement. As of the date of this announcement, Legend and Hony Capital held 0.57% and 1.84% of the total issued share capital of the Company, respectively.

Under the Domestic Shares Subscription Agreement, the Domestic Investors can exercise their rights to require the Company to repurchase the Domestic Subscription Shares not later than three months of the third anniversary of the date of the First Domestic Share Completion if, among other things, the Company does not succeed in completing an A-Share listing within three years of the date of the First Domestic Share Completion. The Company shall propose a general meeting to consider the repurchase matter (the “Repurchase”) once it is notified of such requirement above. The Company’s obligation to repurchase such Domestic Subscription Shares is conditional upon compliance with the requirements of applicable law and regulations (including but not limited to the PRC Company Law, the GEM Listing Rules and the Hong Kong Code on Share Repurchases) and, if necessary, is subject to shareholders’ approval.

According to relevant regulation requirements, each party has agreed with the Company to cancel the Repurchase under the Domestic Shares Subscription Agreement with other rights and obligations of each party agreed under the domestic shares subscription transaction no longer subject to the exercise of such repurchase rights.

The Directors confirm that the cancellation of the Repurchase is in the interests of the shareholders and the Company as a whole.

By Order of the Board
Wumart Stores, Inc.
Dr. Wu Jian-zhong
Chairman

Beijing, PRC

6 April 2011

As at the date of this announcement, the Board comprises Dr. Wu Jian-zhong, Mr. Zhu Younong, Dr. Meng Jin-xian and Madam Xu Ying as executive Directors, Mr. Wang Jian-ping, Madam Mary Ma and Mr. John Huan Zhao as non-executive Directors, and Mr. Han Ying, Mr. Li Luan and Mr. Lu Jiang as independent non-executive Directors.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting and on the website of the Company at <http://www.wumart.com>.