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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Main Board Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement appears for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for the securities of the Company.



SINO HAIJING HOLDINGS LIMITED

中國海景控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code on Main Board: 1106)

(Stock code on GEM: 8065)

TRANSFER OF LISTING FROM THE GROWTH ENTERPRISE MARKET TO THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED

On 17 March 2011, an application was made by the Company to the Stock Exchange for the transfer of listing of all the Shares in issue from GEM to the Main Board. The Company has applied for the listing of, and permission to deal in, (i) all the 604,840,310 Shares in issue, and (ii) 23,267,000 new Shares which fall to be issued pursuant to the exercise of the outstanding share options granted under the GEM Share Option Scheme, on the Main Board by way of transfer of listing from GEM to the Main Board. The approval-in-principle has been granted by the Stock Exchange on 29 April 2011 for the Shares to be listed on the Main Board and de-listed from GEM, according to Rule 9A.09(6) of the Main Board Listing Rules.

All pre-conditions for the Transfer of Listing as set out in Rule 9A.02 of the Main Board Listing Rules have been fulfilled in relation to the Company and the Shares.

The last day of dealings in the Shares on GEM (Stock code: 8065) will be Wednesday, 11 May 2011. Dealings in the Shares on the Main Board (Stock code: 1106) will commence at 9:00 a.m. on Thursday, 12 May 2011.

The Transfer of Listing will have no effect on the existing share certificates in respect of the Shares which will continue to be good evidence of legal title and be valid for trading, settlement and registration purposes and will not involve any transfer or exchange of the existing share certificates. Currently, the Shares are traded in a board lot of 10,000 Shares each and are traded in Hong Kong dollars. No change will be made to the English and Chinese stock short names of the Company, the existing share certificates, the board lot size, the trading currency of the Shares and the Hong Kong branch share registrar and transfer office of the Company following the Transfer of Listing.

Reference is made to the announcement issued by the Company dated 17 March 2011 in relation to the formal application submitted to the Stock Exchange for the Transfer of Listing under the transfer of listing arrangement pursuant to the relevant provisions of the GEM Listing Rules and the Main Board Listing Rules.

TRANSFER OF LISTING OF THE SHARES FROM GEM TO THE MAIN BOARD

On 17 March 2011, an application was made by the Company to the Stock Exchange for the transfer of listing of all the Shares in issue from GEM to the Main Board. The Company has applied for the listing of, and permission to deal in, (i) all the 604,840,310 Shares in issue, and (ii) 23,267,000 new Shares which fall to be issued pursuant to exercise of the outstanding share options granted under the GEM Share Option Scheme, on the Main Board by way of transfer of listing from GEM to the Main Board. The approval-in-principle has been granted by the Stock Exchange on 29 April 2011 for the Shares to be listed on the Main Board and de-listed from GEM, according to Rule 9A.09(6) of the Main Board Listing Rules.

All pre-conditions for the Transfer of Listing as set out in Rule 9A.02 of the Main Board Listing Rules have been fulfilled in relation to the Company and the Shares.

REASONS FOR THE TRANSFER OF LISTING

The Company has been listed on GEM since 25 June 2003. The Group is principally engaged in the production and sales of EPS packaging products in the PRC.

The Directors believe that the listing of the Shares on the Main Board will enhance the profile of the Group and could improve the trading liquidity of the Shares. The Directors also believe that following the Transfer of Listing, the Company could gain a wider recognition among larger institutional and retail investors. The Directors consider that the listing of the Shares on the Main Board will be beneficial to the future growth, financial flexibility and business development of the Company. No change in nature of the business of the Group is contemplated by the Directors following the Transfer of Listing.

The Transfer of Listing will not involve any issue of new Shares by the Company.

DEALINGS IN THE SHARES ON THE MAIN BOARD

The Shares have been accepted as eligible securities by HKSCC for deposit, clearance and settlement in the CCASS with effect from 25 June 2003, the first date on which the Shares were listed on GEM. Subject to the continued compliance with the stock admission requirements of HKSCC, the Shares will continue to be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS once dealings in the Shares on the Main Board commence, and that all activities under CCASS are subject to the General Rules of the CCASS and CCASS Operational Procedures in effect from time to time.

The last day of dealings in the Shares on GEM (Stock code: 8065) will be Wednesday, 11 May 2011. Dealings in the Shares on the Main Board (Stock code: 1106) will commence at 9:00 a.m. on Thursday, 12 May 2011.

The Transfer of Listing will have no effect on the existing share certificates in respect of the Shares which will continue to be good evidence of legal title and be valid for trading, settlement and registration purposes and will not involve any transfer or exchange of the existing share certificates. Currently, the Shares are traded in a board lot of 10,000 Shares each and are traded in Hong Kong dollars. No change will be made to the English and Chinese stock short names of the Company, the existing share certificates, the board lot size, the trading currency of the Shares and the Hong Kong branch share registrar and transfer office (which is Tricor Tengis Limited) of the Company following the Transfer of Listing.

GEM SHARE OPTION SCHEME

Upon the listing of the Shares being transferred from GEM to the Main Board, the GEM Share Option Scheme will terminate and no further share option will be offered or granted thereunder. As at the date of this announcement, 23,267,000 Shares may be issued upon exercise of all the outstanding share options granted under the GEM Share Option Scheme. All such outstanding share options will remain valid and exercisable after the Transfer of Listing. The Company may consider adopting a new share option scheme which will be in compliance with the Main Board Listing Rules in the future and will then make further announcement when appropriate and obtain the approval by the Shareholders in accordance with the Main Board Listing Rules.

As at the date of this announcement, there are no outstanding options, warrants or similar rights or convertible equity securities issued by the Company which will be transferred to the Main Board.

GENERAL

The Company will not continue the quarterly reporting of financial results after the listing of the Shares on the Main Board.

GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES

Pursuant to Rule 9A.12 of the Main Board Listing Rules, the general mandates to the Directors to allot and issue new Shares and repurchase Shares (if granted to the Directors by the Shareholders at the forthcoming annual general meeting of the Company to be held on 9 May 2011) will continue to be valid and remain in effect until the earliest of:

- (a) the conclusion of the next annual general meeting of the Company;
- (b) the expiration of the period within which the next annual general meeting of the Company is required by the articles of association of the Company, or any applicable law to be held; and
- (c) the revocation or variation of such authority by an ordinary resolution of Shareholders in general meeting.

COMPETING INTERESTS

As at the date of this announcement, none of the Directors, controlling shareholders of the Company and their respective associates has an interest in a business which competes or may compete, either directly or indirectly, with the business of the Group.

As at 31 December 2010, a portion of the Group's banking facilities or financial arrangement in an aggregate amount of approximately HK\$33,780,000 (among which approximately HK\$17,300,000 were utilised) were secured by guarantees or securities provided by Mr. Chao Pang Fei, a controlling shareholder of the Company, and/or his spouse. All such guarantees or securities were released. As at the date of this announcement, none of the banking facilities or financial arrangement of the Group were secured by guarantees or securities provided by the controlling shareholders of the Company or their associates, and the Company is financially independent of its controlling shareholders.

DOCUMENTS AVAILABLE FOR INSPECTION

Copies of the following documents will be made available for viewing on the respective websites of the Company at <http://www.sinohaijing.com> and of the Stock Exchange at <http://www.hkexnews.hk>:

- (a) the published directors' report and annual accounts of the Company for the year ended 31 December 2010 dated 11 March 2011;
- (b) the interim report of the Company for the six months ended 30 June 2010 dated 9 August 2010;
- (c) the quarterly report of the Company for the nine months ended 30 September 2010 dated 8 November 2010;
- (d) the amended and restated memorandum and articles of association of the Company;

- (e) the circular of the Company dated 17 March 2011 in relation to, among other things, the proposed general mandates to issue and repurchase shares and re-election of directors;
- (f) the circular of the Company dated 20 October 2010 in relation to, among other things, the proposed change of auditor;
- (g) the circular of the Company dated 31 March 2010 in relation to, among other things, the proposed general mandates to issue and repurchase shares, proposed share subdivision, re-election of directors and adoption of amended and restated memorandum and articles of association; and
- (h) a copy of each of the announcements and other corporate communications made by the Company before the date of this announcement as required under the GEM Listing Rules and the Main Board Listing Rules.

BIOGRAPHICAL INFORMATION OF DIRECTORS

The Company discloses below the biographical information of each Director:

Executive Directors

Mr. Chao Pang Fei (周鵬飛), aged 50, is the Chairman and the Chief Executive Officer of the Group. Mr. Chao is responsible for the formulation of corporate strategy and the steering of the overall management of the Group. Mr. Chao has over 15 years of experience in expanding and promoting the EPS packaging industry in the PRC. Mr. Chao was appointed as an executive Director on 13 September 2005. Mr. Chao is the chairman to the board of director of each of 青島海景包裝制品有限公司 (Qingdao Haijing Packing Materials Co., Ltd.) (“Qingdao Haijing”), 青島新海景包裝制品有限公司 (Qingdao Xinhaijing Packing Materials Co., Ltd.), 合肥海景包裝制品有限公司 (Hefei Haijing Packing Materials Co., Ltd.) (“Hefei Haijing”), 合肥啟鵬紙制品有限公司 (Hefei Qipeng Paper Products Co., Ltd.), 合肥美菱榮豐包裝制品有限公司 (Hefei Meiling Rongfeng Packing Materials Co., Ltd.) (“Hefei Meiling Rongfeng”) and 濟南海景包裝有限公司 (Jinan Haijing Packing Materials Co., Ltd.) (“Jinan Haijing”), each of which a subsidiary of the Company. Mr. Chao is also the chairman to the board of director and the general manager of 青島海景模具制品有限公司 (Qingdao Haijing Mould Products Co., Ltd.) (“Qingdao Mould”) and 海景包裝設計開發(惠州)有限公司 (Haijing Packing Research Development (Huizhou) Co., Ltd.), and a director of 青島海鴻環保包裝科技有限公司 (Qingdao Haihong Environmental Packaging Technology Co., Ltd.) (formerly known as 青島海景紙制品有限公司) (Qingdao Haijing Paper Products Co., Ltd.) (“Qingdao Haihong”), each of which a subsidiary of the Company.

As at the date of this announcement, Mr. Chao was beneficially interested in 363,258,010 Shares, representing approximately 60.06% of the entire issued share capital of the Company, within the meaning of Part XV of the SFO. These 363,258,010 Shares comprised 345,198,010 Shares held by Haijing Holdings Limited (the entire share capital of which was owned by Mr. Chao and Mr. Chao being its sole director) and 18,060,000 Shares held by Mr. Chao directly, as at the date of this announcement. Mr. Chao did not hold any directorship in other listed companies as at the date of this announcement or in the past three years.

Mr. Chao has entered into a service contract with the Company for an initial term of one year commencing from 13 September 2005 and will continue thereafter until terminated by not less than three months notice in writing served by either party to the other. Mr. Chao is entitled to a director's emolument of HK\$360,000 per year, which is determined by the Board with reference to Mr. Chao's responsibilities, experience and market benchmarks. Save as disclosed above, Mr. Chao does not have any relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company.

Mr. Wang Yi (王誼), aged 49, is the Vice President of the Group and is responsible for overseeing the operations of the Group's subsidiaries in Hefei City of the PRC. Mr. Wang graduated from Shanghai Light Industry College. Mr. Wang has over 23 years of experience in the EPS production and technical management. Mr. Wang was appointed as an executive Director on 15 January 2008. Mr. Wang is the chairman to the board of director and the general manager of 大連海景包裝製品有限公司 (Dalian Haijing Packing Materials Co., Ltd.), a subsidiary of the Company, a director of Hefei Meiling Rongfeng and the general manager of Hefei Haijing.

As at the date of this announcement, Mr. Wang was beneficially interested in 4,000,000 Shares to be issued upon exercise of the share options granted to him by the Company under the GEM Share Option Scheme, representing approximately 0.66% of the entire issued share capital of the Company, within the meaning of Part XV of the SFO. Mr. Wang did not hold any directorship in other listed companies as at the date of this announcement or in the past three years.

Mr. Wang has not entered into any service contract with the Company and he will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Wang is entitled to a director's emolument of HK\$180,000 per year, which is determined by the Board with reference to Mr. Wang's responsibilities, experience and market benchmarks. Save as aforesaid, Mr. Wang does not have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company.

Ms. Hui Hongyan (惠紅燕), aged 46, is responsible for the financial management of the Group's subsidiaries in the PRC. Ms. Hui graduated from, the University of Shenzhen majoring in Accountancy. Ms. Hui has over 16 years of experience in different positions in finance department of various companies in the PRC. Ms. Hui was appointed as an executive Director on 13 September 2005. Ms. Hui is a director of Hefei Meiling Rongfeng.

As at the date of this announcement, Ms. Hui was beneficially interested in 2,336,000 Shares to be issued upon exercise of the share options granted to her by the Company under the GEM Share Option Scheme, representing approximately 0.39% of the entire issued share capital of the Company, within the meaning of Part XV of the SFO. Ms. Hui did not hold any directorship in other listed companies as at the date of this announcement or in the past three years.

Ms. Hui has entered into a service contract with the Company for an initial term of one year commencing from 13 September 2005 and will continue thereafter until terminated by not less than three months notice in writing served by either party to the other. Ms. Hui is entitled to a director's emolument of HK\$180,000 per year, which is determined by the Board with reference to Ms. Hui's responsibilities, experience and market benchmarks. Save as aforesaid, Ms. Hui does not have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company.

Mr. Deng Chuangping (鄧闖平), aged 34, is the President Assistant of the Group and is responsible for overseeing the operations of the Group's subsidiaries in Qingdao City of the PRC. Mr. Deng graduated from the Faculty of Industry and Economics of Renmin University of the PRC. Mr. Deng has over 10 years of experience in the EPS production and technical management. Mr. Deng was appointed as an executive Director on 11 January 2010. Mr. Deng is the general manager of Qingdao Haihong and of Qingdao Haijing, and a director and the general manager of Jinan Haijing.

As at the date of this announcement, Mr. Deng was beneficially interested in 3,300,000 Shares, representing approximately 0.55% of the entire issued share capital of the Company, within the meaning of Part XV of the SFO, comprising 420,000 Shares and 2,880,000 Shares to be issued upon exercise of the share options granted to him by the Company under the GEM Share Option Scheme. Mr. Deng did not hold any directorship in other listed companies as at the date of this announcement or in the past three years.

Mr. Deng has not entered into any service contract with the Company and he will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Deng is entitled to a director's emolument of HK\$180,000 per year, which is determined by the Board with reference to Mr. Deng's responsibilities, experience and market benchmarks. Save as aforesaid, Mr. Deng does not have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company.

Non-executive Director

Mr. Lan Yu Ping (藍裕平), aged 47, holds a bachelor degree and a master degree in economics from Zhongshan University in the PRC and a master degree in Business Studies from Massey University in New Zealand. Since 1988, Mr. Lan worked for several financial institutions and investment companies in the PRC and currently he is an associate professor in the International Finance College of Beijing Normal University (Zhuhai Campus). Mr. Lan has over 15 years of experience in finance and investment fields. Mr. Lan was appointed as a non-executive Director on 13 September 2005.

As at the date of this announcement, Mr. Lan did not have any interest in the securities of the Company within the meaning of Part XV of the SFO. Mr. Lan did not hold any directorship in other listed companies as at the date of this announcement or in the past three years.

Mr. Lan has entered into a service contract with the Company for an initial term of one year commencing from 13 September 2005 and will continue thereafter until terminated by not less than three months notice in writing served by either party to the other. Mr. Lan is entitled to a director's emolument of HK\$96,000 per year, which is determined by the Board with reference to Mr. Lan's responsibilities, experience and market benchmarks. Save as aforesaid, Mr. Lan does not have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company.

Independent non-executive Directors

Mr. Ho Ka Wing (何家榮), aged 39, is the chairman of each of the audit committee and remuneration committee of the Company. Mr. Ho has over 13 years of management experience. Mr. Ho received a bachelor degree of Business from Monash University in Australia in 1997 and a master degree of Business Administration from the University of Surrey in the United Kingdom in 2000. Mr. Ho was appointed as an independent non-executive Director on 18 January 2008.

As at the date of this announcement, Mr. Ho did not have any interest in the securities of the Company within the meaning of Part XV of the SFO. Mr. Ho did not hold any directorship in other listed companies as at the date of this announcement or in the past three years.

Mr. Ho has not entered into any service contract with the Company and he will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Ho is entitled to a director's emolument of HK\$96,000 per year, which is determined by the Board with reference to Mr. Ho's responsibilities, experience and market benchmarks. Save as aforesaid, Mr. Ho does not have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company.

Mr. Sin Ka Man (冼家敏), aged 43, is a member of each of the audit committee and remuneration committee of the Company. Mr. Sin has over 19 years of professional experience in auditing, accounting and financial management for both private and listed corporations. Mr. Sin is an associate member of The Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants and a certified practising accountant of the CPA Australia. Mr. Sin holds a bachelor degree in Social Sciences from the University of Hong Kong, a master degree in Finance from the University of Strathclyde, the United Kingdom and a master degree in Accounting from Curtin University of Technology, Australia. Mr. Sin was appointed as an independent non-executive Director on 11 November 2005.

As at the date of this announcement, Mr. Sin did not have any interest in the securities of the Company within the meaning of Part XV of the SFO. Mr. Sin is currently a company secretary of Huayu Expressway Group Limited (Stock code: 1823), a company listed on the Main Board. Mr. Sin serves as an independent non-executive director of China Motion Telecom International Limited (Stock code: 989), Chinese People Holdings Company Limited (Stock code: 681), PNG Resources Holdings Limited (formerly known as LeRoi Holdings Limited) (Stock code: 221) and Xtep International Holdings Limited (Stock code: 1368), all of which are currently listed on the Main Board. Saved as disclosed above, Mr. Sin did not hold any directorship in other listed companies as at the date of this announcement

or in the past three years. Mr. Sin was previously a director of Smart-player.com Limited (“Smart-player”), a private limited company incorporated in Hong Kong providing internet services until his resignation on 31 August 2002. Within 12 months after his resignation, a winding-up petition was filed against Smart-player by a creditor on 2 April 2003 and Smart-player was resolved to be wound up on 28 May 2003 under the High Court Winding Up Order No. 380 (2003). Liquidators were subsequently appointed. Mr. Sin confirmed that he is not responsible for the winding-up of Smart-player.

Mr. Sin has not entered into any service contract with the Company and he will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Sin is entitled to a director’s emolument of HK\$96,000 per year, which is determined by the Board with reference to Mr. Sin’s responsibilities, experience and market benchmarks. Save as aforesaid, Mr. Sin does not have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company.

Ms. Chen Hongfang (陳鴻芳), aged 48, is a member of each of the audit committee and remuneration committee of the Company. Ms. Chen graduated from 中共廣東省委黨校 (Guangdong Provincial Party College) of China in 1997. Ms. Chen has over 9 years of administration and human resources management experience. Ms. Chen was appointed as an independent non-executive Director on 19 November 2010.

As at the date of this announcement, Ms. Chen did not have any interest in the securities of the Company within the meaning of Part XV of the SFO. Ms. Chen did not hold any directorship in other listed companies as at the date of this announcement or in the past three years.

Ms. Chen has not entered into any service contract with the Company and she will be subject to retirement by rotation and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. Ms. Chen is entitled to a director’s emolument of HK\$96,000 per year, which is determined by the Board with reference to Ms. Chen’s responsibilities, experience and market benchmarks. Save as aforesaid, Ms. Chen does not have any other relationship with any Director, senior management, substantial shareholder or controlling shareholder of the Company.

Save as disclosed above, the Board is not aware of any information relating to the Directors that ought to be disclosed pursuant to the requirements under Rule 13.51(2)(h) to (v) of the Main Board Listing Rules, nor is there any other matter that ought to be brought to the attention of the Shareholders in relation to the Directors’ engagement.

WAIVER FROM STRICT COMPLIANCE WITH THE MAIN BOARD LISTING RULES

Rule 8.12 of the Main Board Listing Rules provides that an issuer applying for a primary listing on the Stock Exchange must have a sufficient management presence in Hong Kong, which normally means that at least two of its executive Directors must be ordinary resident in Hong Kong.

Given that the business and operation of the Group are primarily located, managed and conducted in the PRC, the Group does not have any material operation in Hong Kong and that none of the executive Directors are ordinarily resident in Hong Kong, the Company does not and will not, in the foreseeable future, have a management presence in Hong Kong. Accordingly, the Company has applied to the Stock Exchange for a waiver from strict compliance with the requirements under Rule 8.12 of the Main Board Listing Rules. The Stock Exchange has granted the requested waiver to the Company from strict compliance with the requirements under Rule 8.12 of the Main Board Listing Rules on condition that the Company would adopt the following arrangements to maintain regular communication with the Stock Exchange:

- (a) the Company has two authorised representatives pursuant to Rule 3.05 of the Main Board Listing Rules, who will act as the Company's principal channel of communication with the Stock Exchange. The two authorised representatives appointed are Mr. Chao Pang Fei, an executive Director and Ms. Choi Yuen Wa, the company secretary of the Company. Each of the authorised representatives will be available to meet with the Stock Exchange in Hong Kong upon reasonable short notice and will be readily contactable by telephone, facsimile or email. Each of the two authorised representatives is authorised to communicate on behalf of the Company with the Stock Exchange;
- (b) all the authorised representatives have the means to promptly contact all members of the Board (including the independent non-executive Directors) and of the senior management team at all times as and when the Stock Exchange wishes to contact them or any of them for any matter. To enhance the communication between the Stock Exchange, the authorised representatives and the Directors, the following policies will be implemented by the Company: (i) each Director shall provide his/her mobile phone number, office phone number, fax number and email address to the authorised representatives; (ii) in the event that a Director expects to travel and be out of office, he/she shall provide the phone number of the place of his/her accommodation to the authorised representatives; and (iii) all the Directors and authorised representatives will provide their respective mobile phone number, office phone number, fax number and email address to the Stock Exchange;
- (c) if the circumstances require, meetings of the Board can be convened and held in such manner as permitted under the articles of association of the Company at short notice to discuss and address any issue with which the Stock Exchange is concerned in a timely manner;
- (d) meetings between the Stock Exchange and the Directors can be arranged through the authorised representatives or directly with the Directors within a reasonable time frame. The Company will inform the Stock Exchange promptly of any change in the authorised representatives; and
- (e) all the Directors have confirmed that they possess or can apply for valid travel documents to visit Hong Kong and would be able to come to Hong Kong and meet with the Stock Exchange upon reasonable notice.

DEFINITIONS

“associate(s)”	has the meaning ascribed to it under the Main Board Listing Rules
“Board”	the board of Directors
“CCASS”	the Central Clearing and Settlement System established and operated by HKSCC
“Company”	Sino Haijing Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on GEM
“controlling shareholder(s)”	has the meaning ascribed to it under the Main Board Listing Rules
“Director(s)”	the director(s) of the Company
“EPS”	expandable polystyrene, a commonly used cushion packaging materials for electrical appliances
“GEM”	the Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	the Rules Governing the Listing of Securities on GEM
“GEM Share Option Scheme”	the share option scheme adopted pursuant to the ordinary resolution passed by a written resolution of all the Shareholders on 6 June 2003 (and as amended pursuant to the ordinary resolution passed by the Shareholders at an extraordinary general meeting of the Company held on 30 October 2009)
“Group”	the Company and its subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“HKSCC”	Hong Kong Securities Clearing Company Limited
“Hong Kong”	Hong Kong Special Administrative Region of the People’s Republic of China
“Main Board”	the stock market operated by the Stock Exchange prior to the establishment of GEM (excluding the options market) which stock market continues to be operated by the Stock Exchange in parallel with GEM. For the avoidance of doubt, the Main Board excludes GEM

“Main Board Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China, and for the purpose of this announcement only, excluding Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) of HK\$0.05 in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Transfer of Listing”	the transfer of listing of the Shares from GEM to the Main Board
“%”	per cent.

By order of the Board of
Sino Haijing Holdings Limited
Chao Pang Fei
Chairman

Hong Kong, 3 May 2011

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

As at the date of this announcement, the members of the Board comprise Mr. Chao Pang Fei (executive Director), Mr. Wang Yi (executive Director), Ms. Hui Hongyan (executive Director) and Mr. Deng Chuangping (executive Director), Mr. Lan Yu Ping (non-executive Director), Mr. Ho Ka Wing (independent non-executive Director), Mr. Sin Ka Man (independent non-executive Director) and Ms. Chen Hongfang (independent non-executive Director).

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of posting, on the “Listed Company Information” page of the Stock Exchange website at <http://www.hkexnews.hk> and on the website of the Company at <http://www.sinohaijing.com>.