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This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange for the purpose of giving information with regard to Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.



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WU MART

北京物美商業集團股份有限公司
WUMART STORES, INC.

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 08277)

ANNOUNCEMENT

PROGRESS OF THE PROPOSED TRANSFER OF LISTING

Reference is made to the announcement and the circular of the Company dated 11 May 2010 and 25 May 2010, respectively, in respect of its proposed Transfer of Listing. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the said announcement and circular.

The Board is pleased to announce that the Company has obtained the approval from CSRC for the Transfer of Listing. In accordance with the GEM Listing Rules and the Main Board Listing Rules, a formal application has been submitted by the Company to the Stock Exchange on 5 May 2011 for the Transfer of Listing.

The Transfer of Listing will not involve any issue of new H Shares of the Company.

The Company would like to emphasise that: (i) the definitive timetable for the Transfer of Listing has not been finalised; and (ii) there is no guarantee that the Company will obtain the approval from the Stock Exchange and/or other relevant approvals. Shareholders and potential investors should be informed that the Transfer of Listing is subject to the satisfaction of certain conditions, therefore the Company may or may not proceed with the Transfer of Listing. Shareholders and potential investors should exercise caution when dealing in the H Shares.

Reference is made to the announcement and the circular of the Company dated 11 May 2010 and 25 May 2010, respectively, in respect of its proposed Transfer of Listing to the Main Board.

The Board is pleased to announce that the Company has obtained the approval from CSRC for the Transfer of Listing. In accordance with the GEM Listing Rules and the Main Board Listing Rules, a formal application has been submitted by the Company to the Stock Exchange on 5 May 2011 for the Transfer of Listing, which will not involve any issue of new H Shares of the Company.

The Transfer of Listing is subject to the approval by the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, 536,568,000 H Shares of the Company on the Main Board.

The Directors believe that the listing of the H Shares on the Main Board will: (i) further enhance the profile of the Group; (ii) draw the in-depth attention of key industry analysts and public investors (including institutional investors) on the Group; (iii) broaden the base of the Shareholders (including institutional investors); and (iv) be beneficial to the future business development and financing flexibility of the Group.

As at the date of this announcement, the Board does not plan to make any changes in the nature of business of the Group following the Transfer of Listing.

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The Company will publish further announcements to provide Shareholders and potential investors with latest progress on the Transfer of Listing.

By order of the Board
Wumart Stores, Inc.
Dr. Wu Jian-zhong
Chairman

Beijing, PRC
5 May 2011

As at the date of this announcement, the Board comprises Dr. Wu Jian-zhong, Mr. Zhu You-nong, Dr. Meng Jin-xian and Madam Xu Ying as executive Directors, Mr. Wang Jian-ping, Mr. John Huan Zhao and Madam Mary Ma as non-executive Directors, and Mr. Han Ying, Mr. Li Lu-an and Mr. Lu Jiang as independent non-executive Directors.

This announcement will remain on the GEM website at www.hkgem.com on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at www.wumart.com.