

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness, and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to Wumart Stores, Inc.. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make this announcement misleading.*



**物美**  
**WU MART**

**北京物美商業集團股份有限公司**  
**WUMART STORES, INC.**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 08277)**

**PROPOSED ISSUE OF SHORT-TERM FINANCING BILLS**

The board of directors (the "Board") of Wumart Stores, Inc. (the "Company") proposed that approval be sought from the shareholders of the Company (the "Shareholders") at the 2010 annual general meeting of the Company (the "AGM") to issue in the PRC short-term financing bills in the aggregate principal amount of up to 40% of the net asset value of the Company as at the end of 2010.

The Board proposed that approval be sought from the Shareholders at the AGM to issue in the PRC short-term financing bills in the aggregate principal amount of up to 40% of the net asset value of the Company as at the end of 2010. Each issue of short-term financing bills shall be for a term of not more than one year. Such short-term financing bills shall be at an interest rate determined by the market, shall be open to institutional investors in the interbank market of the PRC, and shall not be open to the general public.

The Directors are of the view that the proposed issue of short-term financing bills will provide the Company with a source of funding to meet any future financing requirements at an interest rate which is lower than those offered by commercial banks, thereby lowering finance costs and improving the capital structure of the Company and shall be in the interests of the Company and its Shareholders as a whole.

Proceeds from the proposed issue of short-term financing bills will be primarily used for repaying bank loans and as additional working capital of the Company.

The resolution on the proposed issue of short-term financing bills will be put forth to the AGM for review and approval. Details on the resolution, inter alia, will be set out in the shareholders' circular, which together with the proxy form and reply slip will be despatched to the Shareholders on or before 13 May 2011.

By order of the Board  
**Wumart Stores, Inc.**  
**Dr. Wu Jian-zhong**  
*Chairman*

Beijing, PRC

5 May, 2011

*As at the date of this announcement, the Board comprises Dr. Wu Jian-zhong, Mr. Zhu Younong, Dr. Meng Jin-xian and Madam Xu Ying as executive Directors, Mr. Wang Jian-ping, Madam Mary Ma and Mr. John Huan Zhao as non-executive Directors, and Mr. Han Ying, Mr. Li Lu-an and Mr. Lu Jiang as independent non-executive Directors.*

*This announcement will remain on the GEM website at [www.hkgem.com](http://www.hkgem.com) on the "Latest Company Announcements" page for at least 7 days from the date of its posting and on the website of the Company at [www.wumart.com](http://www.wumart.com).*