

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MUDAN AUTOMOBILE SHARES COMPANY LIMITED*

牡丹汽車股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8188)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 23 JUNE 2011

The Board is pleased to announce that all the Resolutions as set out in the Notice of AGM were duly passed by the Shareholders by way of poll at the AGM held on 23 June 2011.

Reference is made to the notice (“**Notice of AGM**”) of annual general meeting (“**AGM**”) of Mudan Automobile Shares Company Limited (“**Company**”) dated 3 May 2011.

The board of directors of the Company (“**Board**”) is pleased to announce that all the resolutions (“**Resolutions**”) as set out in the Notice of AGM were duly passed by the shareholders of the Company (“**Shareholders**”) by way of poll at the AGM held on 23 June 2011.

At the AGM held on 23 June 2011, all Resolutions were taken by poll. The Company’s branch share registrars and transfer office in Hong Kong (for holders of H shares), Hong Kong Registrars Limited, was appointed as the scrutineer for the purpose of vote-taking at the AGM.

As at the date of AGM, the total number of issued shares in the Company was 284,800,000 shares, which was the total number of shares entitling the Shareholders to attend and vote for or against the Resolutions. No Shareholder was required to abstain from voting on any of the Resolutions. A total of 206,330,824 shares were held by the Shareholders who attended and voted for or against the Resolutions. No Shareholder was entitled to attend and vote only against any of the Resolutions.

The poll results in respect of each of the Resolutions were as follows:

Resolutions		Number of Votes (%)	
		For	Against
	<u>Ordinary resolutions</u>		
1.	To consider and approve the report of the Board for the year ended 31 December 2010	206,330,824 (100%)	Nil (0%)

2.	To consider and approve the report of the supervisory committee of the Company for the year ended 31 December 2010	206,330,824 (100%)	Nil (0%)
3.	To consider and approve the report of the auditors and the audited financial statements of the Company for the year ended 31 December 2010	206,330,824 (100%)	Nil (0%)
4.	To consider and approve the appropriation to statutory public welfare fund and other reserve for the year ended 31 December 2010	206,330,824 (100%)	Nil (0%)
5.	To consider and approve the proposal of re-appointment of Messr Lo and Kwong C.P.A. Company Limited as the Company's international auditors to hold such office until the conclusion of the next AGM and to authorise the Board to fix their remuneration	206,330,824 (100%)	Nil (0%)
6.	To authorise the Board to fix the remunerations for the directors and supervisors of the Company	206,330,824 (100%)	Nil (0%)

As more than 50% of the votes were cast in favour of each of the Resolutions nos.1 to 6 as set out in the Notice of AGM, each of the Resolutions nos.1 to 6 as set out in the Notice of AGM was duly passed as an ordinary resolution of the Company.

On Behalf of the Board
Mudan Automobile Shares Company Limited*
LI Zi Hao
Chairman

Shunde, Foshan City, Guangdong Province, the PRC
23 June 2011

As at the date of this announcement, the Board comprises six (6) directors, of which two (2) are executive directors, namely Mr. LI Zi Hao (chairman of the Board) and Ms. PAN Li Chan; one (1) is non-executive director, namely Mr. PAN Jin Rong and three (3) are independent non-executive directors, namely Mr. HUANG Chengye, Mr. LIANG Bo Qi and Mr. WU Bing Jian.

This announcement, for which the directors of the issuer collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the issuer. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

The announcement will remain on the website of the Growth Enterprise Market at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting and will be published on the website of the Company (<http://www.mudanauto.com>).

** For identification purpose only*