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ERA Mining Machinery Limited
年代煤礦機電設備制造有限公司

(formerly known as “ERA Holdings Global Limited 年代國際控股有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8043)

**DECISION NOT TO PROCEED WITH
A PROPOSED FUND RAISING
AND
RESUMPTION OF TRADING**

This announcement is made pursuant to Rule 17.10(1) of the GEM Listing Rules.

Reference is made to the announcement of the Company dated 23 June 2011.

The Company suspended trading in its shares with effect from 9:00 a.m. on Thursday, 23 June 2011 pending finalization of the terms of, and an announcement regarding a proposed fund raising transaction (the “Proposed Transaction”).

The Proposed Transaction involved a placing of the Company’s shares. Having regard to the recent market volatility and conditions, and upon the advice of its investment bankers, the Company has decided not to proceed with the Proposed Transaction. The Company has not entered into any legally binding agreements in relation to the Proposed Transaction.

Application has been made by the Company to the Stock Exchange for the resumption of trading in its shares with effect from 9:00 am on Friday, 24 June 2011.

By Order of the Board
ERA Mining Machinery Limited
Leung Ka Wo
Company Secretary

Hong Kong, 23 June 2011

As at the date of this announcement, the executive directors are Mr. Emory WILLIAMS, Mr. LEE Jong-Dae, Mr. LI Rubo, Mr. WANG Fu and Dr. Phil Qiu JIN; and the independent non-executive directors are Mr. BOULANGER David Marc, Mr. PARKER Christopher John, Mr. CHAN Sze Hon, Mr. DONG Xiangge and Mr. JIANG Ming.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and the Company’s website at www.eraholdings.com.hk.