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This announcement, for which the directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to Wumart Stores, Inc. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other facts the omission of which would make any content in this announcement misleading.



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WU MART

北京物美商業集團股份有限公司
WUMART STORES, INC.

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 08277)

RESIGNATION AND APPOINTMENT OF PRESIDENT

Mr. Zhu You-nong (“Mr. Zhu”), executive director of the third session of the board of Directors of Wumart Stores, Inc. (the “Company”), resigned as a director of the Company at the conclusion of the 2010 annual general meeting. At the same time, Mr. Zhu resigned as the president of the Company due to personal reasons, with effect from 28 June 2011. The board of Directors (the “Board”) is also pleased to appoint Madam Xu Ying as the president of the Company, with effect from 28 June 2011.

Due to personal reasons, Mr. Zhu resigned as a director of the Company with effect from the conclusion of the 2010 annual general meeting. At the same time, Mr. Zhu resigned as the president of the Company, with effect from 28 June 2011. Mr. Zhu has confirmed that he has no disagreement with the Board which needs to be brought to the attention of the Shareholders.

The Board would like to express its sincere gratitude to Mr. Zhu for his precious contribution during his tenure of office.

The Board is also pleased to appoint Madam Xu Ying, an executive Director, as the president of the Company, with effect from 28 June 2011.

Biographical Details of Madam Xu Ying

Madam Xu Ying, aged 47. Madam Xu obtained her bachelor’s degree in arts at Tianjin University in July 1985 and MBA degree at the Meinders School of Business of Oklahoma City University in the United States in May 2002. She worked with Tianjin International Trust and

Investment Corporation as an investment manager from August 1987 to July 2001, and served as a director and vice president of LG Company, a jointly controlled entity co-established by the Tianjin International Trust and Investment Corporation, from October 1996 to July 2001. In August 2001, she was recruited as an associate professor by Tianjin University of Finance & Economics, conducting teaching and research on business logistics and supply chain management. Madam Xu joined the Company since October 2004 and acted as Chief Financial Officer and Vice President. She has served as an Executive Director of the Company since June 2007. Madam Xu was appointed as the president of the Company with effect from the date of this announcement.

By Order of the Board
Wumart Stores, Inc.
Dr. Wu Jian-zhong
Chairman

Beijing, the PRC
28 June 2011

As at the date of this announcement, the Board comprises Dr. Wu Jian-zhong, Dr. Meng Jin-xian, Madam Xu Ying and Dr. Yu Jian-bo as executive Directors, Mr. Wang Jian-ping, Mr. John Huan Zhao and Madam Ma Xue-zheng as non-executive Directors, and Mr. Han Ying, Mr. Li Lu-an, Mr. Lu Jiang and Mr. Wang Jun-yan as independent non-executive Directors.

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