

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

# **ERA** Mining Machinery Limited 年代煤礦機電設備制造有限公司

(formerly known as “ERA Holdings Global Limited 年代國際控股有限公司”)

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8043)**

## **GRANT OF SHARE OPTIONS**

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”).

### **GRANT OF SHARE OPTION**

The board of directors (the “**Board**”) of ERA Mining Machinery Limited (the “**Company**”) announces that on 12 August 2011, the Company offered to grant 284,198,719 share options (the “**Share Options**”) to certain directors and employees of the Company (the “**Grantees**”), subject to the acceptance of the Grantees, under the share option scheme adopted by the shareholders of the Company on 14 July 2011.

Each Share Option shall entitle its holder to subscribe for one ordinary share of HK\$0.01 each (the “**Share**”) in the Company upon exercise of such Share Options at an exercise price of HK\$0.50 per Share, which is higher than the highest of (i) the closing price of HK\$0.255 per Share as stated in the daily quotation sheets issued by The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) on 12 August 2011, being the date of grant (the “**Date of Grant**”); (ii) the average closing price of HK\$0.333 per Share as stated in the daily quotation sheets issued by the Stock Exchange for the five full trading days immediately preceding the Date of Grant; and (iii) the nominal value of the Share.

The Share Options are exercisable during the following periods (both days inclusive):

<b>Period</b>	<b>Percentage of Share Options granted</b>
12 August 2012 to 11 August 2017	30%
12 August 2012 to 11 August 2018	30%
12 August 2012 to 11 August 2016	40%

Out of the above 284,198,719 Share Options granted, a total of 105,979,486 Share Options were granted to the following directors of the Company, details of which are as follows:

<b>Name of Grantees</b>	<b>Position held with the Company</b>	<b>Number of Share Options granted</b>
Phil Jin	Vice Chairman	51,839,743
Lee Jong Dae	Executive Director	51,839,743
David Marc Boulanger	Independent Non-Executive Director	1,000,000
Christopher John Parker	Independent Non-Executive Director	1,000,000
Chan Sze Hon	Independent Non-Executive Director	300,000

The granting of the Share Options to the above Grantees has been approved by all the independent non-executive directors of the Company (with the respective independent non-executive director abstaining from voting on the relevant resolution approving the grant of Share Options to him).

Save as disclosed above, none of the other Grantees or their respective associates (as defined in the GEM Listing Rules) is a director, chief executive or substantial shareholder of the Company (as defined in the GEM Listing Rules).

By order of the Board  
**ERA Mining Machinery Limited**  
**Leung Ka Wo**  
*Company Secretary*

Hong Kong, 12 August 2011

*As at the date of this announcement, the executive directors are Mr. Emory WILLIAMS, Mr. LEE Jong-Dae, Mr. LI Rubo, Mr. WANG Fu and Dr. Phil Qiu JIN; and the independent non-executive directors are Mr. BOULANGER David Marc, Mr. PARKER Christopher John, Mr. CHAN Sze Hon, Mr. DONG Xiangge and Mr. JIANG Ming.*

*The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement in this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the date of its posting and the Company’s website at [www.eraholdings.com.hk](http://www.eraholdings.com.hk).*