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西安海天天綫科技股份有限公司

XI'AN HAITIAN ANTENNA TECHNOLOGIES CO., LTD.*

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8227)

**FURTHER DELAY IN DESPATCH OF CIRCULAR
IN RELATION TO DISPOSAL OF EQUIPMENT, INTANGIBLE ASSETS,
LAND AND BUILDING
AND
CLARIFICATION ANNOUNCEMENT**

FURTHER DELAY IN DESPATCH OF CIRCULAR

Reference is made to the announcement of the Company dated 22 August 2011 (the "Announcement") relating to, among others, the Disposals and the announcement of the Company dated 9 September 2011 relating to first delay in despatch of the Circular (as defined below). Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless defined otherwise.

A circular in relation to, inter alia, the Disposals (the "Circular") was expected to be despatched to the Shareholders on or before 30 September 2011. As further time is required to finalise the information to be included in the Circular, the despatch date of the Circular will be further postponed from 30 September 2011 to a date no later than 14 October 2011.

CLARIFICATION ANNOUNCEMENT

Reference is made to the paragraph headed "Financial Effect of the Disposals" of the Announcement. The Company wishes to clarify as follows:

- (1) The exclusive licence for the technology of sectorized array TD-SCDMA smart antenna was granted by the Company to its wholly-owned subsidiary Xi'an Haitian Antenna System and Equipment Co. Ltd. in 2005 at the consideration of RMB22 million. As at 30 June 2011, while the financial statements of Xi'an Haitian Antenna System and Equipment Co. Ltd. recorded a book value of the licence of approximately RMB8.73 million, the condensed consolidated financial statements of the Company recorded nil

* For identification purpose only

book value for the licence. The book value of the trademarks, patents, copyrights and proprietary technologies as at 30 June 2011 was nil.

- (2) In light of paragraph (1) above, with reference to the unaudited condensed consolidated financial statements of the Company for the six months ended 30 June 2011, the aggregate net book value of the Intangible Assets was nil as at 30 June 2011. It is estimated that the disposal of the Intangible Assets will result in a book profit of approximately RMB7.42 million for the financial year ending 31 December 2011.
- (3) It is expected that the total assets of the Company will be decreased by approximately RMB19.92 million and the total liabilities of the Company will be decreased by RMB25 million as a result of (i) the decrease in book value of the Equipment, the Intangible Assets, the Land and the Building of approximately RMB33.22 million; (ii) the increase in the bank balance of RMB13.30 million; and (iii) the repayment of the bank loan in the principal amount of RMB25 million which was secured by a mortgage over the Land and the Building by using the proceeds of the Disposals.

By order of the Board
Xi'an Haitian Antenna Technologies Co., Ltd.*
Professor Xiao Liangyong
Chairman

Xi'an, the PRC, 30 September 2011

As at the date of this announcement, the Board comprises Professor Xiao Liangyong (肖良勇教授), Mr. Xiao Bing (肖兵先生) and Mr. Zuo Hong (左宏先生) being executive Directors; Mr. Liu Ruixuan (劉瑞軒先生), Mr. Sun Wenguo (孫文國先生), Mr. Li Wenqi (李文琦先生), Mr. Cong Chunshui (叢春水先生) and Mr. Xie Yiqun (解益群先生) being non-executive Directors; and Professor Gong Shuxi (龔書喜教授), Mr. Lei Huafeng (雷華鋒先生) and Mr. Qiang Wenyu (強文郁先生) being independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material aspects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication and on the website of the Company at <http://www.xaht.com>.

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