

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



MUDAN AUTOMOBILE SHARES COMPANY LIMITED*

牡丹汽車股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8188)

NOTICE OF BOARD MEETING

The board (“**Board**”) of directors (“**Directors**”) of Mudan Automobile Shares Company Limited (“**Company**”) hereby announces that a meeting of the Board will be held at No. 408 to 409, 2nd Floor, Block 3, Zone B, Da Liang International Business Mall, Shunde, Foshan City, Guangdong Province, the People Republic of China (the “**PRC**”) or at such other place where the Board agrees on Friday, 11 November 2011, at 10:30 a.m. for the following purposes:

- (1) To consider and approve the unaudited consolidated third quarterly results of the Company and its subsidiaries for the nine months ended 30 September 2011;
- (2) To consider and approve the publication of the third quarterly results announcement on the websites of the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited and the Company and the dispatch of the report for the third quarterly results to the shareholders of the Company;
- (3) To consider the payment of dividend, if any;
- (4) To consider and approve the closure of the Register of Members, if necessary; and
- (5) To transact any other business, if any.

By Order of the Board
Mudan Automobile Shares Company Limited
LI Zi Hao
Chairman

Shunde, Foshan City, Guangdong Province, the People's Republic of China
28 October 2011

As at the date of this announcement, the Board comprises six (6) Directors, of which two (2) are executive Directors, namely Mr. LI Zi Hao (Chairman of the Board) and Mr. CHEN Jianxin; one (1) is non-executive Director, namely Mr. PAN Jin Rong and three (3) are independent non-executive Directors, namely Mr. HUANG Chengye, Mr. LIANG Bo Qi and Mr. WU Bing Jian..

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

The announcement will remain on the website of the Growth Enterprise Market at <http://www.hkgem.com> on the "Latest Company Announcements" page for at least 7 days from the date of its posting and will be published on the website of the Company (<http://www.mudanauto.com>).

** For identification purpose only*