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ERA Mining Machinery Limited
年代煤礦機電設備制造有限公司

(formerly known as “ERA Holdings Global Limited 年代國際控股有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8043)

RE-DESIGNATION OF
(i) EXECUTIVE DIRECTOR AND
(ii) INDEPENDENT NON-EXECUTIVE DIRECTOR
TO NON-EXECUTIVE DIRECTORS

The Board of Directors (the “**Board**”) of ERA Mining Machinery Limited (“**ERA**” or the “**Company**”) announced today that with effect from 3 January 2012, each of Dr. Phil Qiu Jin (金秋) (“**Dr. Jin**”) and Mr. Parker Christopher John (“**Mr. Parker**”) has been re-designated from an Executive Director and an Independent Non-Executive Director, respectively, to a Non-Executive Director of the Company.

Dr. Jin, aged 49, is currently the director of Zhengzhou Siwei Mechanical & Electrical Equipment Manufacturing Co., Ltd (“**Zhengzhou Siwei**”), a wholly-owned subsidiary of the Company. He joined Zhengzhou Siwei in September 2009. He obtained a Ph.D from the Department of Ophthalmology and Visual Science at the University of Chicago in 1995 and an MBA from the University of Pittsburgh in 1997.

He has more than 20 years experience in the technology industry, including serving as the Vice President of Hongguan Technologies (S) Pte, Ltd between July 2001 and October 2002, as well as the President and Global Chief Executive Officer of PSM International between November 2002 and December 2008.

Save as disclosed herein, Dr. Jin has not held any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the three years prior to the date of this announcement.

Pursuant to the service contract with Dr. Jin, Dr. Jin shall serve the Company as a Non-executive Director of the Company, for an initial period of one year, or upon the first closing date of the voluntary conditional offer as announced on 10 November 2011, whichever is earlier. Dr. Jin shall receive RMB1,500,000 per annum in his capacity as a Non-executive Director of the Company and a director of Zhengzhou Siwei. Save as disclosed herein, Dr. Jin does not hold any other positions with the Company or any subsidiaries of the Company at the date hereof.

Dr. Jin has no relationship with any directors, senior management, substantial shareholder or controlling shareholder (as defined in the GEM Listing Rules) of the Company. Dr. Jin has 51,839,743 share options granted on 12 August 2011. Save as disclosed herein, Dr. Jin does not have any interests in the share of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules relating to the re-designation of Dr. Jin and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

Mr. Parker, aged 44, is an Independent Non-executive Director of the Company. Mr. Parker joined the Group in August 2007 and was appointed as an Independent Non-executive Director on 17 August 2007. He had also been an executive director of Asian Logic Limited, a company listed on AIM of the London Stock Exchange during the period from January 2008 to June 2009, which is engaged in online gaming and multiplayer games, live video streaming, casino gaming and related business. He has been a director of The Tressider-Tuohy Group (Hong Kong) Limited, an independent financial services firm, since 2003. Mr. Parker graduated from Chaucer School (now officially known as Chaucer Business and Enterprise College) in Sheffield, England in 1984 and thereafter has served five years of military service with the British Forces Coldstream Guards. After serving with the British Forces Coldstream Guards, he then worked with the British government in Hong Kong for five years.

Save as disclosed herein, Mr. Parker has not held any directorship in any other public companies, the securities of which are listed on any securities market in Hong Kong or overseas, in the three years prior to the date of this announcement.

Pursuant to the letter of appointment with Mr. Parker, Mr. Parker shall serve the Company as a Non-executive Director for an initial period of one year. Mr. Parker is not entitled to any remuneration for his appointment. Upon expiry of the initial one-year term, subject to the Company complying with the applicable requirements of the GEM Listing Rules, the service contract can be renewed by the parties thereto for another term not exceeding one year (or such other term as permitted by the GEM Listing Rules). Save as disclosed herein, Mr. Parker does not hold any other positions in the Company or any subsidiaries of the Company at the date hereof.

Mr. Parker has no relationship with any directors, senior management, substantial shareholder or controlling shareholder (as defined in the GEM Listing Rules) of the Company. Mr. Parker has 1,000,000 share options granted on 12 August 2011 and owns 57,028,000 ordinary shares of the Company. Save as disclosed herein, Mr. Parker does not have any interests in the share of the Company which is required to be disclosed under Part XV of the Securities and Futures Ordinance.

Save as disclosed herein, there is no information to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules relating to the re-designation of Mr. Parker and there is no other matter that needs to be brought to the attention of the Shareholders.

By order of the Board
ERA Mining Machinery Limited
Emory WILLIAMS
Chairman

Hong Kong, 3 January 2012

As at the date of this announcement, the Board comprises nine directors, of which Mr. Emory WILLIAMS, Mr. LEE Jong-Dae, Mr. LI Rubo and Mr. WANG Fu are the executive directors of ERA; Dr. Phil Qiu JIN and Mr. PARKER Christopher John are the non-executive directors of ERA; and Mr. BOULANGER David Marc, Mr. CHAN Sze Hon and Mr. DONG Xiangge are the independent non-executive directors of ERA.

The directors of ERA jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement contained in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and ERA’s website at www.eraholdings.com.hk.