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ERA Mining Machinery Limited
年代煤礦機電設備制造有限公司

(formerly known as “ERA Holdings Global Limited 年代國際控股有限公司”)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8043)

APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER

The Board announces that Quam Capital Limited has been appointed by the Company as the independent financial adviser to advise the Independent Board Committee in respect of the Offer and the Option Offer.

Reference is made to the announcement jointly issued by Caterpillar (Luxembourg) Investment Co. S.A. (the “**Offeror**”, an indirect wholly-owned subsidiary of Caterpillar Inc.), Caterpillar Inc. and ERA Mining Machinery Limited (the “**Company**”) dated 10 November 2011 (the “**Joint Announcement**”) in relation to, among the other things, the pre-conditional voluntary conditional offer by the Offeror to acquire all of the issued shares in the share capital of the Company and for the cancellation of all the outstanding share options of the Company. Capitalised terms used in this announcement have the same meanings as those defined in the Joint Announcement unless otherwise specified.

The board of directors of the Company (the “**Board**”) is pleased to announce that Quam Capital Limited, a corporation licensed to carry out type 6 (advising on corporate finance) regulated activity under the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), has been appointed by the Company as the independent financial adviser to advise the Independent Board Committee in respect of the Offer and the Option Offer and such appointment has been approved by the Independent Board Committee. The letter of advice from the independent financial adviser to the Independent Board Committee in respect of the Offer and the Option Offer will be included in the Composite Document to be despatched to the ERA Shareholders and ERA Optionholders.

By order of the Board
ERA Mining Machinery Limited
Emory WILLIAMS
Chairman

Hong Kong, 13 February 2012

As at the date of this announcement, the Board comprises nine directors, of which Mr. Emory WILLIAMS, Mr. LEE Jong-Dae, Mr. LI Rubo and Mr. WANG Fu are the executive directors of the Company; Dr. Phil Qiu JIN and Mr. PARKER Christopher John are non-executive directors of the Company; Mr. BOULANGER David Marc, Mr. CHAN Sze Hon and Mr. DONG Xiangge are the independent non-executive directors of the Company.

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement, and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement the omission of which would make any statement contained in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its posting and the Company’s website at www.eraholdings.com.hk.