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MUDAN AUTOMOBILE SHARES COMPANY LIMITED*

牡丹汽車股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 8188)

LIST OF DIRECTORS AND THEIR ROLE AND FUNCTION

The members of the board of directors (the “**Board**”) of Mudan Automobile Shares Company Limited (the “**Company**”) are set out below:

EXECUTIVE DIRECTORS:

Mr. Li Zi Hao (Chairman)

Mr. Chen Jianxin

NON-EXECUTIVE DIRECTOR

Mr. Pan Jin Rong

INDEPENDENT NON-EXECUTIVE DIRECTORS

Mr. Huang Chengye

Mr. Liang Bo Qi

Mr. Wu Bing Jian

The Board has set up three committees and their memberships are set out below:

AUDIT COMMITTEE:

Mr. Wu Bing Jian (Chairman)

Mr. Huang Chengye

Mr. Liang Bo Qi

REMUNERATION COMMITTEE:

Mr. Wu Bing Jian (Chairman)

Mr. Huang Chengye

Mr. Liang Bo Qi

NOMINATION COMMITTEE:

Mr. Wu Bing Jian (Chairman)
Mr. Huang Chengye
Mr. Liang Bo Qi

By Order of the Board
Mudan Automobile Shares Company Limited
LI Zi Hao
Chairman

Shunde, Foshan City, Guangdong Province, the People's Republic of China
12 March 2012

As at the date of this announcement, the Board comprises six (6) Directors, of which two (2) are executive Directors, namely Mr. LI Zi Hao (Chairman of the Board) and Mr. CHEN Jianxin; one (1) is non-executive Director, namely Mr. PAN Jin Rong and three (3) are independent non-executive Directors, namely Mr. HUANG Chengye, Mr. LIANG Bo Qi and Mr. WU Bing Jian..

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the issuer. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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