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If you are in any doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, certified public accountant or other professional adviser.

If you have sold or transferred all your shares in Lifetech Scientific Corporation, you should at once hand this circular and the accompanying form of proxy to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

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LIFETECH SCIENTIFIC CORPORATION

先健科技公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 08122)

(1) GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES

(2) RE-ELECTION OF DIRECTORS

AND

(3) NOTICE OF ANNUAL GENERAL MEETING

A notice convening the annual general meeting of Lifetech Scientific Corporation (the “Company”) to be held at Floor 3, Cybio Electronic Building, Langshan 2nd Street, North Area of High-tech Park, Nanshan District, Shenzhen, PRC on 28 May, 2012 at 10:00 a.m. is set out on pages 16 to 19 of this circular.

A form of proxy for use at the AGM is enclosed. Whether or not you are able to attend the AGM in person, you are advised to complete the enclosed form of proxy in accordance with the instructions printed thereon as soon as possible and return it to Hong Kong branch share registrar and transfer office of the Company, Tricor Investor Services Limited at 26/F., Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for holding such AGM or any adjournment thereof. Completion and return of the form of proxy will not preclude you from attending and voting in person at the AGM or any adjourned meeting if you so wish.

This circular will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for 7 days from the date of its posting. This announcement will also be posted on the Company’s website at <http://www.lifetechmed.com>.

30 March, 2012

CHARACTERISTICS OF GEM

GEM has been positioned as a market designed to accommodate companies to which a higher investment risk may be attached than other companies listed on the Stock Exchange. Prospective investors should be aware of the potential risks of investing in such companies and should make the decision to invest only after due and careful consideration. The greater risk profile and other characteristics of GEM mean that it is a market more suited to professional and other sophisticated investors.

Given the emerging nature of companies listed on GEM, there is a risk that securities traded on GEM may be more susceptible to high market volatility than securities traded on the Main Board and no assurance is given that there will be a liquid market in the securities traded on GEM.

DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions shall have the following meanings:

“AGM”	the annual general meeting of the Company to be convened and held at Floor 3, Cybio Electronic Building, Langshan 2nd Street, North Area of High-tech Park, Nanshan District, Shenzhen, PRC on 28 May, 2012 at 10:00 a.m. or where the context so admits, any adjournment thereof
“Articles of Association”	the articles of association of the Company, as amended from time to time
“associates”	has the meaning as defined under the GEM Listing Rules
“Board”	the board of Directors of the Company
“Directors”	the directors of the Company
“Controlling Shareholders”	Xianjian Advanced Technology Limited, Mr. Xie Yuehui, GE Asia Pacific Investments Ltd. and Mr. Wu Jianhui, all being parties acting in concert with respect to the Company
“Company”	LifeTech Scientific Corporation, a company incorporated in the Cayman Islands with limited liability, the shares of which are listed on Growth Enterprise Market of the Stock Exchange
“GEM Listing Rules”	The Rules Governing the Listing of Securities on Growth Enterprise Market of The Stock Exchange of Hong Kong Limited
“General Mandates”	the Issue Mandate and the Repurchase Mandate
“Group”	the Company and its Subsidiaries
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Issue Mandate”	the general unconditional mandate proposed to be granted to the Directors at the AGM to exercise the power of the Company to allot, issue and deal with additional Shares of up to 20% of the issued share capital of the Company as at the date of passing of the relevant resolution granting such mandate

DEFINITIONS

“Latest Practicable Date”	26 March, 2012, being the latest practicable date prior to the printing of this circular for ascertaining certain information contained herein
“Ordinary Resolution(s)”	the proposed ordinary resolution(s) as referred to in the AGM Notice
“Repurchase Mandate”	the general unconditional mandate proposed to be granted to the Directors at the AGM to permit the repurchase of Shares of up to 10% of the issued share capital of the Company as at the date of passing of the relevant resolution granting such mandate
“PRC”	the People’s Republic of China, which for the purpose of this circular, excludes Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong)
“Shares”	the share(s) of US\$0.00001 each in the capital of the Company (or of such nominal amount as shall result from a sub-division, consolidation, reclassification or reconstruction of the share capital of the Company from time to time)
“Shareholder(s)”	the holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	the Hong Kong Code on Takeovers and Mergers
“%”	per cent.

LETTER FROM THE BOARD



LIFETECH SCIENTIFIC CORPORATION

先健科技公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 08122)

Executive Directors:

XIE Yuehui (*Chairman*)

ZHAO Yiwei Michael (*Chief Executive Officer*)

Non-executive Directors:

ZENG Min Frank

LI Gabriel

WU Jianhui

CONG Ning

Independent non-executive Directors:

LIANG Hsien Tse Joseph

ZHANG Xingdong

ZHOU Gengshen

Registered Office in Cayman Islands:

PO Box 309

Ugland House

Grand Cayman, KY1-1104

Cayman Islands

*Principal place of business and
address of headquarters:*

Floor 1-3, Cybio Electronic Building,
Langshan 2nd Street,

North Area of High-tech Park,

Nanshan District,

Shenzhen 518057,

PRC

*Place of business in Hong Kong
registered under Part XI*

of the Hong Kong

Companies Ordinance:

12/F, the Lee Gardens

33 Hysan Avenue

Causeway Bay

Hong Kong

30 March, 2012

To the Shareholders

Dear Sir or Madam,

**(1) GENERAL MANDATES TO ISSUE AND REPURCHASE SHARES,
(2) RE-ELECTION OF DIRECTORS
AND
(3) NOTICE OF ANNUAL GENERAL MEETING**

1. INTRODUCTION

The purpose of this circular is to provide the Shareholders with information in relation to the resolutions to be proposed at the AGM in respect of the Issue Mandate and the Repurchase Mandate, the re-election of Directors and to seek the Shareholders' approval of the resolutions relating to these matters at the AGM.

LETTER FROM THE BOARD

2. GENERAL MANDATE TO ISSUE AND REPURCHASE SHARES

At the AGM, an ordinary resolution will be proposed for the Shareholders to consider and, if thought fit, approve a general mandate to the Directors to exercise the power of the Company to allot, issue and deal with additional Shares during the period as set out in Ordinary Resolution No. 4A up to a maximum of 20% of the issued share capital of the Company as at the date of passing Ordinary Resolution No. 4A at the AGM.

At the AGM, an ordinary resolution will also be proposed for the Shareholders to consider and, if thought fit, approve a general mandate to the Directors to exercise the power of the Company to repurchase Shares during the period as set out in Ordinary Resolution No. 4B up to a maximum of 10% of the issued share capital of the Company as at the date of passing Ordinary Resolution No. 4B at the AGM.

As at the Latest Practicable Date, the issued share capital of the Company comprised 500,000,000 fully paid up Shares. Assuming that there is no change in the issued share capital of the Company between the period from the Latest Practicable Date to the date of passing the resolution approving the Issue Mandate at the AGM, the maximum number of Shares which may be allotted and issued pursuant to the Issue Mandate on the date of passing the resolution approving the Issue Mandate will be 100,000,000 Shares.

An explanatory statement in relation to the Repurchase Mandate as required by the relevant provisions of the GEM Listing Rules concerning the regulation of repurchases by companies of their own securities on the Stock Exchange is set out in Appendix I to this circular.

3. RE-ELECTION OF DIRECTORS

At the AGM, ordinary resolutions will also be proposed to re-elect all directors of the Company, namely Mr. XIE Yuehui, Mr. ZHAO Yiwei Michael, Mr. ZENG Min Frank, Mr. LI Gabriel, Mr. WU Jianhui, Ms. CONG Ning, Mr. LIANG Hsien Tse Joseph, Mr. ZHANG Xingdong and Mr. ZHOU Gengshen. All the retiring Directors, being eligible, will offer themselves for re-election at the forthcoming AGM.

Information on the retiring Directors proposed to be re-elected at the AGM are set out in Appendix II to this circular.

4. ANNUAL GENERAL MEETING

Set out on pages 16 to 19 of this circular is the AGM Notice convening the AGM at which, among other things, resolutions will be proposed to approve the Issue Mandate and the Repurchase Mandate.

Pursuant to Rule 17.47(4) of the GEM Listing Rules, any vote of the Shareholders at a general meeting of the Company must be taken by way of poll. Accordingly, the resolutions to be considered and, if thought fit, approved at the AGM will be voted by way of poll by the Shareholders.

LETTER FROM THE BOARD

5. RECOMMENDATIONS

The Board believes that the grant of the Issue Mandate and the Repurchase Mandate are all in the best interests of the Company and the Shareholders as a whole. Accordingly, the Board recommends all Shareholders to vote in favour of the relevant resolutions to be proposed at the AGM.

6. RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

Yours faithfully
For and on behalf of the Board
XIE Yuehui
Chairman

The following is the explanatory statement required to be sent to the Shareholders under the GEM Listing Rules in connection with the proposed general mandate for repurchases of Shares to be passed by the Shareholders by an ordinary resolution at the AGM.

1. THE REPURCHASE

The resolution set out as Ordinary Resolution No. 4B relates to the granting of a general and unconditional mandate to the Directors to repurchase, on the Stock Exchange or any other stock exchange on which the shares of the Company may be listed and recognized by The Securities and Futures Commission of Hong Kong, Shares of up to a maximum of 10% of the issued share capital of the Company as at the date of the passing of the relevant resolution.

As at the Latest Practicable Date, the issued share capital of the company was 500,000,000 Shares in issue they were all fully paid up. Subject to the passing of the resolution granting the Repurchase Mandate and on the basis that no further Shares are issued or repurchased after the Latest Practicable Date and up to the date of the AGM, the Company will be allowed to repurchase a maximum of 50,000,000 Shares during the period ending on the earliest of the conclusion of the next annual general meeting of the Company; the expiration of the period within which the next annual general meeting of the Company is required by any applicable laws or the Articles to be held; or the date on which such authority is revoked or varied by an ordinary resolution of the Shareholders in general meeting.

2. REASONS FOR REPURCHASE

Although the Directors have no present intention of repurchasing the Shares, they believe that it is in the interests of the Company and the Shareholders for the Directors to have a general authority from the Shareholders to enable the Company to repurchase Shares on the market. Such repurchases may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net assets value of the Company and/or its earnings per Share and will only be made when the Directors believe that such repurchases will benefit the Company and the Shareholders as a whole.

3. FUNDING OF REPURCHASE

In repurchasing Shares, the Company may only apply funds legally available for such purpose in accordance with the memorandum and articles of association of the Company, the GEM Listing Rules and the applicable laws and regulations of the Cayman Islands.

The Company shall not repurchase its own Shares on the Stock Exchange for a consideration other than cash or for settlement otherwise than in accordance with the trading rules of the Stock Exchange from time to time.

Subject to the above, any repurchase of the Shares by the Company may be made out of profits of the Company or out of a fresh issue of Shares made for the purpose of the repurchase or subject to Cayman Islands Companies Laws, out of capital provided that on the day immediately following the date of repurchase of the Shares, the Company is able to pay its debts as they fall due in the ordinary course of business.

There may be a material adverse impact on the working capital or gearing position of the Company as compared with the financial position of the Company as at 31 December 2011 (being the date of its latest audited accounts). However, the Directors will not exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital or the gearing level (as compared with the position disclosed in its most recent published audited accounts) which in the opinion of the Directors are from time to time appropriate for the Company.

4. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the company comprised 500,000,000 shares. At the AGM, an ordinary resolution will also be proposed for the Shareholders to consider and, if thought fit, approve a general mandate to the Directors to exercise the power of the Company to repurchase Shares during the period as set out in Ordinary Resolution No. 4B up to a maximum of 10% of the issued share capital of the Company as at the date of passing Ordinary Resolution No. 4B at the AGM.

5. SHARE PRICES

The highest and lowest prices at which the Shares were traded on the Stock Exchange from November 2011 (the month in which the Shares were listed on the Stock Exchange) to the Latest Practicable Date were as follows:

Month	Price Per Share	
	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
2011		
November	2.10	1.52
December	2.29	2.00
2012		
January	2.39	2.07
February	3.20	2.30
March (up to the Latest Practicable Date)	3.06	2.56

6. GENERAL INFORMATION AND UNDERTAKINGS

None of the Directors nor, to the best of their knowledge having made all reasonable enquires, any of their associates (as defined in the GEM Listing Rules), has any present intention to sell any Shares to the Company or any of its subsidiaries, if the Repurchase Mandate is approved by the Shareholders.

No connected person (as defined in the GEM Listing Rules) of the Company has notified the Company that he has a present intention to sell any Shares to the Company, or has undertaken not to do so, in the event that the Repurchase Mandate is approved by the Shareholders.

The Directors have undertaken to the Stock Exchange that they will exercise the power of the Company to make repurchases pursuant to the proposed resolution, if granted, in accordance with the GEM Listing Rules, the applicable laws of the Cayman Islands and the regulations set out in the Articles of Association.

7. TAKEOVERS CODE

If as a result of a repurchase of Shares, a Shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code.

Accordingly, a Shareholder, or a group of Shareholders acting in concert (as defined in the Takeovers Code), depending on the level of increase of the Shareholders' interest, could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rules 26 of the Takeovers Code.

As at the Latest Practicable Date, to the best knowledge of the Directors, the Controlling Shareholders together control the exercise of approximately 37.88% of the voting rights at the general meeting of the Company.

In the event that the Directors should exercise in full the power to repurchase Shares which is proposed to be granted pursuant to the Repurchase Mandate, the shareholding of the Controlling Shareholders in the Company would increase to approximately 42.09% of the issued share capital of the Company, which will give rise to an obligation on the part of the Controlling Shareholders to make a mandatory offer under Rule 26 or Rule 32 of the Takeovers Code. However, the Directors have no present intention to exercise the Repurchase Mandate to such an extent that will result in (i) such obligation arising under the Takeovers Code; and (ii) the number of Shares in the hands of public falling below the prescribed minimum percentage of 25%.

8. SHARES PURCHASED BY THE COMPANY

From November 2011 to the Latest Practicable Date, no purchases of Shares have been made by the Company whether on the Stock Exchange or otherwise.

Executive Directors

XIE Yuehui, aged 42, is our chairman and has been appointed as a Director with effect from August 2006 and as an executive Director with effect from October 22, 2011. Mr. Xie has served as the director of Lifetech Shenzhen since October 2000 and was promoted to serve as the chairman of Lifetech Shenzhen since 2005. Mr. Xie is primarily responsible for our Group's overall strategic planning and the management of our Group's business. Mr. Xie has 21 years of experience in business management in the PRC, of which over 10 years in medical device industry. From 1991 to 1993, Mr. Xie served as the project manager of Eastern Tantalum Group (東方鈹業集團). From June 1993 to January 1994, Mr. Xie served as the investment manager at a subsidiary of China Southern Securities (南方證券), and was responsible for project investment. From February 1994 to February 1996, Mr. Xie served as the deputy general manager at an investment branch of Bank of China, Jilin Province, and was responsible for managing investment projects involving futures. From February 1996 to December 1998, Mr. Xie served as the manager at the domestic trade department of Shenzhen Huihua Group (深圳市匯華集團), and was responsible for overall trade management. Since June 1998, Mr. Xie served as general manager at Shenzhen Huishibang Technology Company Limited (深圳市匯世邦科技有限公司) and was promoted to serve as the chairman in 2000. During this time, Mr. Xie was responsible for overall business management. Mr. Xie graduated from Kunming Institute of Technology (昆明工學院) in July 1991 with a bachelor's degree in materials specialising in pressurized processing of metals (金屬壓力加工專業). He also obtained a master's degree in Business Administration from Tsinghua University in July 2006.

Save as disclosed above, Mr. Xie did not hold any directorship in other publicly listed companies in the last three years.

Mr. Xie has signed a service contract with the Company for an initial term of three years commencing from 10 November, 2011, which is subject to automatic renewal every three years on the same terms and conditions until terminated by either party giving to the other party not less than three months' notice in writing. Pursuant to the service contract, Mr. Xie is entitled to an annual emolument of RMB1,262,000, comprising salaries of RMB520,000, retirement benefit of RMB24,000 and a share-based compensation of RMB718,000.

As at the Latest Practicable Date, Mr. Xie is interested in 101,540,962 underlying Shares.

Save as disclosed above, there are no other matters concerning Mr. Xie that need to be brought to the attention of the Shareholders, and there is no other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

ZHAO Yiwei Michael, aged 45, is our executive Director with effect from October 22, 2011 and Chief Executive Officer principally in charge of the daily operations of the Group. Mr. Zhao joined our Group in April 2010 as the Chief Executive Officer and has over 22 years of experience in general corporate management at multinational medical and life science companies in major global markets, including the US, Europe, Australia and the PRC. From 1990 to 1991, Mr. Zhao served as the assistant store manager at K-mart Corporation in Canada. From 1992 to 1994, Mr. Zhao served as the vice-president (sales and marketing) at Golden Capital Securities Inc. in Canada, and was responsible

for directing sales and marketing activities. From 1995 to 1996, Mr. Zhao served as the national sales manager (analytical instruments) of Ciba Geigy AG and was responsible to lead product localization initiatives. From 1998 to 2007, Mr. Zhao held several senior management positions at Johnson & Johnson Medical's Cordis Corporation, one of the world's leading developer and manufacturer of minimally invasive treatments and products for vascular diseases. These positions include the global project manager of Cordis USA, European marketing manager of Cordis Belgium, group marketing manager of Cordis Australia and general manager of Cordis China. During this time, Mr. Zhao was responsible for the development and implementation of corporate strategies and establishment of a national distribution network. Mr. Zhao has earned numerous awards, including the Marketing Person of the Year (Australia) in 2000 issued by Johnson & Johnson Medical Australia, and Global and Regional Awards for Outstanding Business Performance for three consecutive years in 2002, 2003 and 2004 issued by Johnson & Johnson Medical Asia Pacific. Mr. Zhao obtained a bachelor of science degree majoring in management from Huntington College in July 1990. Mr. Zhao also obtained a master's degree in business administration from Richard Ivey School of Business of the University of Western Ontario in July 1998.

Save as disclosed above, Mr. Zhao did not hold any directorship in other publicly listed companies in the last three years.

Mr. Zhao has signed a service contract with the Company for an initial term of three years commencing from 10 November 2011, which is subject to automatic renewal every three years on the same terms and conditions until terminated by either party giving to the other party not less than three months' notice in writing. For the financial year ended 31 December, 2011, Mr. Zhao is entitled to an emolument of RMB1,646,000, comprising salaries of RMB110,000 since appointing as director and a share-based compensation of RMB1,536,000.

As at the Latest Practicable Date, Mr. Zhao is interested in 13,583,333 underlying Shares.

Save as disclosed above, there are no other matters concerning Mr. Zhao that need to be brought to the attention of the Shareholders, and there is no other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

Non-executive Directors

ZENG Min Frank (曾敏), aged 48, is our non-executive Director and has been serving as a director of the Company since September 2006. Mr. Zeng joined our Group in January 2003. Mr. Zeng has 18 years of experience in the medical equipment industry. From 1994 to 1996, Mr. Zeng served as the manager of the products design department at Sulzer Medica, one of the world's leading companies in heart valve products, in which Mr. Zeng was responsible for products design. From January 1996 to July 1998, Mr. Zeng served as the project manager at C.R. Bard, Inc. (NYSE: BCR), a multinational developer, manufacturer and marketer of medical equipment and he was responsible for the research and development of blood vessels support products. From August 1998 to December 2000, Mr. Zeng was one of the inventors of the technology at Endologix (NASDAQ:ELGX). Mr. Zeng was primarily responsible for the research and development of artery support system. In December 2000, Mr. Zeng participated in the setting up of MicroPort Medical System Company, the predecessor

of MicroPort Scientific Corporation (Stock Code: 853) and its subsidiary in Shanghai, PRC, namely MicroPort Medical (Shanghai) Co., Ltd. (微創醫療器械(上海)有限公司). Mr. Zeng was responsible for corporate management, products design and technology support. Mr. Zeng is currently independent of MicroPort Scientific Corporation and its connected person after leaving that company in around the beginning of 2002. Mr. Zeng graduated from Tsinghua University's College of Mechanical Engineering in July 1986. He also obtained a master's degree in mechanical engineering from University of Texas in May 1993. Mr. Zeng has been listed in Who's Who of Professionals in biological engineering in the US for the year of 2003.

Save as disclosed above, Mr. Zeng did not hold any directorship in other publicly listed companies in the last three years.

Mr. Zeng has signed a service contract with the Company for an initial term of three years commencing from 10 November 2011, which is subject to automatic renewal every three years on the same terms and conditions until terminated by either party giving to the other party not less than three months' notice in writing. For the financial year ended 31 December, 2011, Mr. Zeng has not been paid any emolument.

As at the Latest Practicable Date, Mr. Zeng is interested in 18,512,143 underlying Shares.

Save as disclosed above, there are no other matters concerning Mr. Zeng that need to be brought to the attention of the Shareholders, and there is no other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

LI Gabriel (李基培), aged 44, is our non-executive Director and has been serving as a director of the Company since September 2006. Mr. Li joined our Group in September 2006. Mr. Li has over 16 years of experience in finance, investment and consulting. Since 2003, Mr. Li has served as the managing director and investment committee member at Orchid Asia Group Management, Limited, a private equity firm focused on investing in PRC and other parts of Asia, where Mr. Li has been involved in the management of the firm in the past nine years. Mr. Li is currently on the board of Ctrip.com International (NASDAQ: CTRP), one of the largest travel services companies in the PRC, and has been the lead investor responsible for the first and second round financing. Mr. Li graduated summa cum laude from the University of California, Berkeley in chemical engineering in May 1990. He earned his Master of Science degree from the Massachusetts Institute of Technology majored in chemical engineering practice in September 1991 and his M.B.A. from the Stanford University Business School in June 1995.

Save as disclosed above, Mr. Li did not hold any directorship in other publicly listed companies in the last three years.

Mr. Li has signed a service contract with the Company for an initial term of three years commencing from 10 November 2011, which is subject to automatic renewal every three years on the same terms and conditions until terminated by either party giving to the other party not less than three months' notice in writing. For the financial year ended 31 December, 2011, Mr. Li has not been paid any emolument.

As at the Latest Practicable Date, Mr. Li is interested in 105,971,990 underlying Shares.

Save as disclosed above, there are no other matters concerning Mr. Li that need to be brought to the attention of the Shareholders, and there is no other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

WU Jianhui (鄔建輝), aged 41, is our non-executive Director and has been serving as a director of the Company since September 2006. Mr. Wu has 20 years of experience in accounting and general corporate matters. Mr. Wu joined Lixin Dahua Certified Public Accountants Firm (立信大華會計師事務所) in 1992 and was promoted to serve as a partner in 1997, providing accounting and financial consulting services to Hong Kong and PRC listed companies and assisting various PRC companies to obtain finances overseas. From May 2004 to June 2010, Mr. Wu served as an independent non-executive director of Yantai North Andre Juice Co., Ltd., which was previously listed on GEM Board (Stock Code: 8259) and was subsequently transferred to Main Board (Stock Code: 2218) in January 2011. Mr. Wu is a member of Chinese People's Political Consultative Conference, Shenzhen Municipal Committee (深圳市政協) since 2010, part-time instructor of master degree candidates at Hehai University Business School (河海大學商學院) since 2009, part-time instructor at the International Business School at Zhongshan University (中山大學國際商學院) since 2010 and visiting professor at the Jinling Institute of Technology (金陵科技大學). Mr. Wu graduated from Shanghai University of Finance and Economic with a bachelor's degree majoring in accounting in July 1992. Mr. Wu obtained an EMBA (高級管理人員工商管理碩士) from Peking University Guanghua School of Management (北京大學光華管理學院) in January 2005.

Save as disclosed above, Mr. Wu did not hold any directorship in other publicly listed companies in the last three years.

Mr. Wu has signed a service contract with the Company for an initial term of three years commencing from 10 November 2011, which is subject to automatic renewal every three years on the same terms and conditions until terminated by either party giving to the other party not less than three months' notice in writing. For the financial year ended 31 December, 2011, Mr. Wu has not been paid any emolument.

As at the Latest Practicable Date, Mr. Wu is interested in 87,883,332 underlying Shares.

Save as disclosed above, there are no other matters concerning Mr. Wu that need to be brought to the attention of the Shareholders, and there is no other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

CONG Ning (叢寧), aged 41, is our non-executive Director and has been serving as a director of the Company since September 2006. Ms. Cong joined our Group in September 2006. Ms. Cong has 10 years of experience in finance and investment, especially in private equity investments in Greater China with a total investment size of over US\$100 million. From 1992 to 1997, Ms. Cong served as the assistant project manager at Shandong Electricity Power Institute (Shandong Electricity Power Group) on R&D funding projects management and foreign investment related projects involving joint ventures, international bidding and on-site project management. From June 2001 to November 2005,

Ms. Cong served as the assistant manager and was subsequently promoted to serve as the manager at KPMG Corporate Finance (Hong Kong) where Ms. Cong was mainly engaged in financial and commercial due diligence services for multinational corporation and private equity funds. Since November 2005, Ms. Cong has served various positions with the Orchid Asia Group Management Limited, including the vice president, investment director, managing director and an investment committee member, a private equity firm focused on investing in PRC and other parts of Asia, where Ms. Cong leads Orchid's operation in southern China and made numerous investments in a number of industries. From June 2007 to present, Ms. Cong served as a director of Shenzhen Comix Stationery Co., Ltd. (深圳市齊心文具股份有限公司), a company listed on the Shenzhen Stock Exchange (Stock Code: 002301). Ms. Cong graduated from Nanjing University (南京大學) with a bachelor's degree (with first class honor) in history in July 1992, and obtained her MBA from HEC School of Management in Paris in February 2001.

Save as disclosed above, Ms. Cong did not hold any directorship in other publicly listed companies in the last three years.

Ms. Cong has signed a service contract with the Company for an initial term of three years commencing from 10 November 2011, which is subject to automatic renewal every three years on the same terms and conditions until terminated by either party giving to the other party not less than three months' notice in writing. For the financial year ended 31 December, 2011, Ms. Cong has not been paid any emolument.

As at the Latest Practicable Date, Ms. Cong is interested in 329,771 underlying Shares.

Save as disclosed above, there are no other matters concerning Ms. Cong that need to be brought to the attention of the Shareholders, and there is no other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

Independent Non-executive Directors

LIANG Hsien Tse Joseph (梁顯治), aged 57, was appointed as an independent non-executive Director of our Company with effect from October 22, 2011. Mr. Liang has extensive experience in finance and accounting. From November 1993 to August 2001, Mr. Liang served as the finance manager at Hongkong International Terminals Limited for Yantian International Container Terminals, both companies being container terminal companies managed by the Hutchison Port Holdings Trust. From August 2001 to October 2005, Mr. Liang served various roles at Skyworth Digital Holdings Limited listed on the Main Board of the Hong Kong Stock Exchange (Stock Code: 00751), including the group's financial controller and company secretary in charge of finance and MIS functions of the Group. From October 2005 to December 2008, Mr. Liang served as a director at Shenzhen Alclear Consulting Limited, a company engaging in financial, corporate management and investment consultancy services, and was responsible for developing accounting training in China. Since October 2009, Mr. Liang was the managing director of the financial planning and development department at United International College ("College") in Zhuhai, PRC, and was responsible for serving financial advisory and human resources management functions. Since October 2011, Mr. Liang has been serving as special consultant on campus development at the College. Mr. Liang graduated from Hong Kong

Open University with a bachelor's degree in language and translation in December 2007. Mr. Liang obtained a master's degree in professional accounting from University of Texas, Austin in May 1981 and a diploma in business management from Hong Kong Baptist College in December 1977. Mr. Liang is a member of the Texas Society of Certified Public Accountants, Hong Kong Institute of Certified Public Accountants (formerly known as "Hong Kong Society of Accountants") since June 1982 and Association of Certified Chartered Accountants (ACCA) since May 1982.

Save as disclosed above, Mr. Liang did not hold any directorship in other publicly listed companies in the last three years.

Mr. Liang has signed a service contract with the Company for an initial term of one year commencing from 10 November 2011, which is subject to automatic renewal on an annual basis on the same terms and conditions until terminated by either party giving to the other party not less than one month' notice in writing. For the financial year ended 31 December, 2011, Mr. Liang is entitled to an emolument of RMB10,000 since appointing as director.

As at the Latest Practicable Date, Mr. Liang has no interest in underlying Shares.

Save as disclosed above, there are no other matters concerning Mr. Liang that need to be brought to the attention of the Shareholders, and there is no other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

ZHANG Xingdong (張興棟), aged 73, was appointed as an independent non-executive Director of our Company with effect from October 22, 2011. Mr. Zhang is a professor at Sichuan University and actively participates in international committees and organizations, including Chinese Committee of Biological Materials (中國生物材料委員會), International Union of Societies of Biomaterials Science and Engineering (國際生物材料科學與工程學會聯合會), Chinese Academy of Engineering (中國工程院) and Executive Committee of the International Engineering and Regenerative Medicine China (Asia Pacific) Association (國際組織工程與再生醫學學會大陸(亞太)理事會). Mr. Zhang has conducted in-depth research in artificial bone and coatings which is widely recognized and applied in the PRC medical equipment. Mr. Zhang's research has received numerous awards, including the National Science and Technology Progress Award. Mr. Zhang graduated from Sichuan University with a bachelor's degree in solid mechanics (固體物理) in July 1960.

Save as disclosed above, Mr. Zhang did not hold any directorship in other publicly listed companies in the last three years.

Mr. Zhang has signed a service contract with the Company for an initial term of one year commencing from 10 November 2011, which is subject to automatic renewal on an annual basis on the same terms and conditions until terminated by either party giving to the other party not less than one month' notice in writing. For the financial year ended 31 December, 2011, Mr. Zhang is entitled to an emolument of RMB10,000 since appointing as director.

As at the Latest Practicable Date, Mr. Zhang has no interest in underlying Shares.

Save as disclosed above, there are no other matters concerning Mr. Zhang that need to be brought to the attention of the Shareholders, and there is no other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

ZHOU Gengshen (周庚申), aged 45, was appointed as an independent non-executive Director of our Company with effect from October 22, 2011. Mr. Zhou has over 22 years of experience in information technology engineering. Since August 1989 till present, Mr. Zhou has held several positions at China Great Wall Computer Group (Shenzhen) Co., Ltd. (中國長城計算機集團(深圳)公司), including technician, assistant engineer, and R&D manager of its printers business department. Since 1997, Mr. Zhou has held several positions at China Great Wall Computers Shenzhen Co., Ltd. (中國長城計算機深圳股份有限公司) (“Great Wall Computers”), a company listed in the PRC (Stock Code: 000066). Mr. Zhou is currently the director and chief executive officer of Great Wall Computers and is responsible for business management. Mr. Zhou has received numerous awards, including Brand China Person of the Year (品牌中國年度人物) in 2007, and Most Economically Influential Person of the Year in the Information Technology Industry of China (中國信息產業年度經濟人物) in 2008 and 2010. Mr. Zhou graduated from Tsinghua University’s department of precision instruments with a bachelor’s degree in July 1989. Mr. Zhou obtained a EMBA degree from Tsinghua University’s school of economics and management in July 2009.

Save as disclosed above, Mr. Zhou did not hold any directorship in other publicly listed companies in the last three years.

Mr. Zhou has signed a service contract with the Company for an initial term of one year commencing from 10 November 2011, which is subject to automatic renewal on an annual basis on the same terms and conditions until terminated by either party giving to the other party not less than one month’ notice in writing. For the financial year ended 31 December, 2011, Mr. Zhou is entitled to an emolument of RMB10,000 since appointing as director.

As at the Latest Practicable Date, Mr. Zhou has no interest in underlying Shares.

Save as disclosed above, there are no other matters concerning Mr. Zhou that need to be brought to the attention of the Shareholders, and there is no other information to be disclosed pursuant to the requirements of Rule 17.50(2) of the GEM Listing Rules.

NOTICE OF ANNUAL GENERAL MEETING



LIFETECH SCIENTIFIC CORPORATION

先健科技公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 08122)

NOTICE OF ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the annual general meeting of LifeTech Scientific Corporation (the “Company”) will be held at Floor 3, Cybio Electronic Building, Langshan 2nd Street, North Area of High-tech Park, Nanshan District, Shenzhen, PRC on 28 May, 2012 at 10:00 a.m. for the following purposes:

As ordinary business

1. To consider and adopt the audited financial statements for the year ended 31 December 2011 and the reports of the directors of the Company (the “Directors”) and the auditor of the Company;
2. To re-elect the retiring Directors and to authorise the board of Directors (the “Board”) to fix the Directors’ remuneration;
3. To re-appoint Deloitte Touche Tohmatsu as the auditor of the Company and to authorise the Board to fix its remuneration;

As special business, to consider and, if thought fit, passing the following resolutions, with or without amendments, as ordinary resolutions:

4. (A) **“THAT:**
 - (a) subject to sub-paragraph (c) of this Resolution, the exercise by the Directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares or securities convertible into shares, or options, warrants or similar rights to subscribe for any shares and to make or grant offers, agreements and options which might require the exercise of such powers be and is hereby generally and unconditionally approved;
 - (b) the approval in sub-paragraph (a) of this Resolution shall authorise the Directors of the Company during the Relevant Period to make or grant offers, agreements and options which might require the exercise of such powers after the end of the Relevant Period;

NOTICE OF ANNUAL GENERAL MEETING

- (c) the aggregate nominal amount of share capital allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option or otherwise) by the Directors of the Company pursuant to the approval in sub-paragraph (a) of this Resolution, otherwise than pursuant to (i) a Rights Issue (as hereinafter defined), or (ii) the exercise of rights of subscription or conversion under the terms of any warrants issued by the Company or any securities which are convertible into shares of the Company, or (iii) the exercise of any options granted under any option scheme or similar arrangement for the time being adopted for the grant or issue to officers and/or employees of the Company and/or any of its subsidiaries of shares or rights to acquire shares of the Company, or (iv) any scrip dividend or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares of the Company in accordance with the Articles of Association of the Company, shall not exceed 20% of the aggregate nominal amount of the share capital of the Company in issue as at the date of the passing of this Resolution, and the said approval shall be limited accordingly; and
- (d) for the purposes of this Resolution:

“Relevant Period” means the period from the passing of this Resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company;
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the Articles of Association of the Company or any applicable laws to be held; and
- (iii) the date on which the authority set out in this Resolution is revoked or varied by an ordinary resolution of the shareholders in general meeting.

“Rights Issue” means an offer of shares in the share capital of the Company or an offer or issue of warrants or options or similar instruments to subscribe for shares in the share capital of the Company open for a period fixed by the Directors of the Company to holders of shares of the Company or any class thereof, on the register of members of the Company on a fixed record date in proportion to their then holdings of such shares or class thereof (subject to such exclusion or other arrangements as the Directors of the Company may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of, or the expense or delay which may be involved in determining the existence or extent of any restrictions or obligations under the laws of, or the requirements of, any jurisdiction applicable to the Company, or any recognised regulatory body or any stock exchange applicable to the Company).”

NOTICE OF ANNUAL GENERAL MEETING

4. (B) “THAT:

- (a) subject to sub-paragraph (b) of this Resolution, the exercise by the Directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase shares in the capital of the Company on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) or on any other exchange in accordance with all the applicable laws and requirements of the Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange (“GEM Listing Rules”) or of any other stock exchange as amended from time to time, be and is hereby generally and unconditionally approved;
- (b) the aggregate nominal amount of the shares of the Company which may be repurchased pursuant to the approval in sub-paragraph (a) of this Resolution shall not exceed 10% of the aggregate nominal amount of the share capital of the Company in issue as at the date of the passing of this Resolution and the said approval shall be limited accordingly; and
- (c) for the purposes of this Resolution:

“Relevant Period” shall have the same meaning as ascribed to it under sub-paragraph (d) of Resolution No.4(A) set out in the notice convening this meeting.”

4. (C) “THAT conditional upon Resolutions Nos. 4(A) and 4(B) set out in the notice convening this meeting being passed, the aggregate nominal amount of the share capital which are repurchased by the Company after the date of the passing of this Resolution (up to a maximum of 10% of the aggregate nominal amount of the share capital of the Company in issue as at the date of the passing of this Resolution) shall be added to the aggregate nominal amount of share capital that may be allotted or agreed conditionally or unconditionally to be allotted by the Directors of the Company pursuant to Resolution No. 4(A) set out in the notice convening this meeting.”

By Order of the Board
LifeTech Scientific Corporation
XIE Yuehui
Chairman

Hong Kong, 30 March 2012

Notes:

- (1) *A member entitled to attend and vote at the meeting convened by the above notice is entitled to appoint one or, if he is the holder of two or more shares, more proxies to attend and, subject to the provisions of the articles of association of the Company, vote in his stead. A proxy need not be a member of the Company.*

NOTICE OF ANNUAL GENERAL MEETING

- (2) *In order to be valid, the form of proxy must be deposited together with a power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority, at the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong not less than 48 hours before the time appointed for the holding of the meeting or any adjournment thereof.*
- (3) *The register of members of the Company will be closed from Wednesday, 23 May 2012 to Monday, 28 May 2012 (both days inclusive), during which period no transfer of shares in the Company will be registered. In order to qualify for entitlement to attend the meeting, all completed transfer forms, accompanied by the relevant share certificates, have to be lodged with the Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong for registration, not later than 4:30 p.m. on Tuesday, 22 May 2012.*
- (4) *An explanatory statement containing further information concerning Ordinary Resolution No. 4 is set out in Appendix I to the circular of the Company dated 30 March, 2012 (the "Circular").*