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**上海棟華石油化工有限公司
SHANGHAI TONVA PETROCHEMICAL CO., LTD.***

*(a joint stock company established in the People's Republic of China with limited liability)
(Stock code: 8251)*

**VOLUNTARY ANNOUNCEMENT
PROPOSED TRANSFER OF LISTING FROM
THE GROWTH ENTERPRISE MARKET
TO THE MAIN BOARD OF THE STOCK EXCHANGE
OF HONG KONG LIMITED**

The Board is pleased to announce that the Company has submitted a formal application to the Stock Exchange on 20 April 2012 for the Transfer of Listing pursuant to Chapter 9A of the Main Board Listing Rules.

The Company would like to emphasize that the Transfer of Listing is still subject to, among other things, the approval of the Stock Exchange. There is no assurance that such approval will be obtained. Shareholders and potential investors should be aware that the Company may or may not proceed with the Transfer of Listing. Shareholders and potential investors are advised to exercise caution when dealing in the H Shares.

Reference is made to the announcements of the Company dated 1 March 2011, 21 April 2011 and 30 March 2012 respectively (the “**Announcements**”) and the circular of the Company dated 7 March 2011 (the “**Circular**”). Capitalised terms used in this announcement shall have the same meanings as those used in the Announcements and the Circular unless otherwise stated.

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* *For identification purpose only*

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The Company will make further announcement(s) to keep the Shareholders and potential investors informed of the progress of the proposed Transfer of Listing as and when appropriate.

By Order of the Board
Shanghai Tonva Petrochemical Co., Ltd.
Qian Wenhua
Chairman

Shanghai, 20 April 2012

As at the date of this announcement, the Board comprises 6 executive Directors: Qian Wenhua, Lu Yong, Zhang Jinhua, Jin Xiaohua, Li Hongyuan and Mo Luojiang; 2 non-executive Directors: Chan Cheuk Wing Andy and Hsu Chun-min; and 3 independent non-executive Directors: Li Li, Ye Mingzhu and Zhu Shengfu.

This announcement, for which the Directors of Shanghai Tonva Petrochemical Co., Ltd. collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the day of its publication and on the website of the Company at <http://www.tonva.com>.