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Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the prospectus (the "Prospectus") of China City Railway Transportation Technology Holdings Company Limited (the "Company") dated 3 May 2012.

中國城市軌道交通科技控股

CHINA CITY RAILWAY TRANSPORTATION TECHNOLOGY

中國城市軌道交通科技控股有限公司

CHINA CITY RAILWAY TRANSPORTATION TECHNOLOGY HOLDINGS COMPANY LIMITED

(incorporated in the Cayman Islands with limited liability)

(Stock code: 8240)



CLARIFICATION ANNOUNCEMENT

Reference is made to various newspaper articles today reporting, among other things, that Mr. Lau Kwok Fai, Patrick ("Mr. Lau"), the Company's Financial Controller, mentioned that the Group's forecasted net profit for the year ending 30 June 2012 will not be less than HK\$80 million. The Board would like to clarify that Mr. Lau did not indicate that to the press and that the news reporting on such net profit forecast was mistaken.

The Board would like to draw the attention of investors to the disclosure in the section headed "Pre-IPO Investors" in the Prospectus, which stated that as part of the Company's pre-IPO investment arrangements, there is a net profit guarantee of HK\$80 million to our Pre-IPO Investors for the financial year ending 30 June 2012. There is no indication at present as to whether such profit guarantee will or will not be met.

The Board also confirms that there is no material information which has not been disclosed in the Prospectus.

The Board would also like to bring the investors' attention to the biographical information of Dr. Tian Zhenqing disclosed in the section headed "Directors, senior management and staff" in the Prospectus. It has been inadvertently stated that "Since May 2009, Dr. Tian also concurrently serves as a director of Metro Land Corporation Ltd. (a company listed on the Shenzhen Stock Exchange (Stock Code: 600683)) and as a director of Beijing MTR Corporation Limited, a joint venture company formed amongst MTR Corporation Limited, Beijing Capital Group Co., Ltd. and BII."

The Board would like to clarify that Metro Land Corporation Ltd. is a company listed on the Shanghai Stock Exchange (Stock Code: 600683). The correct statement should be read as “Since May 2009, Dr. Tian has also concurrently served as a director of Metro Land Corporation Ltd. (a company listed on the Shanghai Stock Exchange (Stock Code: 600683)) and as a director of Beijing MTR Corporation Limited, a joint venture company formed amongst MTR Corporation Limited, Beijing Capital Group Co., Ltd. and BII.”

Prospective investors should read the Prospectus carefully and the Company strongly cautions prospective investors not to place any reliance on any information contained in press articles or disseminated through other media, including, in particular, any financial projections, valuation or other forward-looking statements, certain of which may not be consistent with the information contained in the Prospectus. Potential investors are urged to rely only on information contained in the Prospectus before making investment decision in respect of the Shares.

By order of the Board
**China City Railway Transportation Technology
Holdings Company Limited**
Cao Wei
Chief Executive Officer

Hong Kong, 3 May 2012

As at the date of this announcement, the executive Directors are Mr. Cao Wei and Mr. Chen Rui; the non-executive Directors are Mr. Steven Bruce Gallagher and Dr. Tian Zhenqing; and the independent non-executive Directors are Mr. Hu Zhaoguang, Mr. Bai Jinrong and Dr. Kong Shin Long, Johnny.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk and on the “Latest Company Announcements” page of the GEM website for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.ccrtt.com.hk.