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上海棟華石油化工股份有限公司
SHANGHAI TONVA PETROCHEMICAL CO., LTD.*

(a joint stock company established in the People's Republic of China with limited liability)
(Stock code: 8251)

NOTICE OF THE H SHAREHOLDERS CLASS MEETING

NOTICE IS HEREBY GIVEN that the class meeting of the H shareholders (the "H Shareholders Class Meeting") of Shanghai Tonva Petrochemical Co., Ltd.* (上海棟華石油化工股份有限公司) (the "Company") will be held on Thursday, 21 June 2012 at the earlier of 10:30 a.m. and the time immediately following the conclusion of the Domestic Shareholders Class Meeting, at Room 2201, BM Tower, No. 218 Wu Song Road, Shanghai, PRC for the purpose of considering and, if thought fit, passing, with or without modifications, the resolution set out below. Unless the context otherwise requires, the terms defined in the circular of the Company dated 7 May 2012 (the "Circular") shall have the same meaning herein.

SPECIAL RESOLUTION

1. **"THAT**

"the Company and its Subsidiaries be and is hereby authorised to cease the carrying out of the Guangxi Project and the uncompleted part of the Jiangsu Project and that the unused part of the proceeds originally allocated to the Guangxi Project and the Jiangsu Project, totalling approximately RMB68.47 million, be re-allocate and used to replenish the general working capital of the Group."

Yours faithfully,
By order of the Board
Shanghai Tonva Petrochemical Co., Ltd*
Qian Wenhua
Chairman

Shanghai, the PRC
7 May 2012

* *For identification purpose only*

Notes:

1. A member of the Company (“Member”) entitled to attend and vote at the H Shareholders Class Meeting is entitled to appoint a proxy or proxies to attend and vote in his stead. A proxy need not be a Member. A form of proxy for use at the H Shareholders Class Meeting is enclosed herewith. In the case of joint holders of any Share, only the person whose name appears first in the register of members shall be entitled to receive this notice, to attend and exercise all the voting powers attached to such Share at the H Shareholders Class Meeting, and this notice shall be deemed to be given to all joint holders of such Share.
2. To be valid, the form of proxy together with any power of attorney or other authority (if any) under which it is signed or a notarially certified copy of that power of attorney or authority must be deposited with the Company’s H share registrar, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong not later than 24 hours before the time appointed for holding the H Shareholders Class Meeting or the time appointed for passing the resolution or any adjournment thereof. Delivery of the form of proxy shall not preclude a Member from attending and voting in person at the H Shareholders Class Meeting and, in such event, the instrument appointing a proxy shall be deemed to be revoked.
3. The register of Members will be closed from Tuesday, 15 May 2012 to Thursday, 21 June 2012, both days inclusive, during which period no transfer of shares of the Company will be effected. For the identification of Members who are qualified to attend and vote at the H Shareholders Class Meeting, all transfer documents accompanied by the relevant H share certificates must be lodged with the Company’s H share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17/F, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong not later than 4:30 p.m. on Monday, 14 May 2012. H shareholders of the Company whose names appear on the register of Members on Tuesday, 15 May 2012 will be entitled to attend the H Shareholders Class Meeting.
4. Whether or not H shareholders of the Company intend to attend the Shareholders Class Meeting, they are requested to complete the enclosed reply slip for the H Shareholders Class Meeting and return it, by hand or by post, to the Company’s office at Room 2201, BM Tower, No. 218 Wu Song Road, Shanghai, the PRC on or before Friday, 1 June 2012.
5. H shareholders of the Company or their proxies attending the H Shareholders Class Meeting shall produce their identification documents.

As at the date of this announcement, the Board comprises 6 executive Directors: Qian Wenhua, Lu Yong, Zhang Jinhua, Jin Xiaohua, Li Hongyuan, and Mo Luojiang; 2 non-executive Directors: Chan Cheuk Wing Andy and Hsu Chun-min; and 3 independent non-executive Directors: Li Li, Ye Mingzhu and Zhu Shengfu.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this document misleading.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the date of its posting. This announcement will also be posted on the Company’s website at www.tonva.com.