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上海棟華石油化工有限公司
SHANGHAI TONVA PETROCHEMICAL CO., LTD.*

(a joint stock company established in the People's Republic of China with limited liability)

(Stock code: 8251)

CLARIFICATION ANNOUNCEMENT

Reference is made to the announcement dated 9 May 2012 (the “**Announcement**”) of Shanghai Tonva Petrochemical Co., Ltd. (the “**Company**”) in relation to, among other things, the first quarterly result announcement for the first three months ended 31 March 2012. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

The Board noted that there are inadvertent clerical errors in the Announcement and would like to clarify the followings:

On page 6 of the Announcement, English version only, in the section heading “DIVIDEND”, it was stated that “The Board did not recommend an interim dividend for the three months ended 31 March 2011 (three months ended 31 March 2010: Nil).” The statement should have been stated as “The Board did not recommend an interim dividend for the three months ended 31 March 2012 (three months ended 31 March 2011: Nil).” There are no such clerical errors in Chinese version of the Announcement.

Except as stated above, all the information in the Announcement remains unchanged.

** For identification only*

By Order of the Board
Shanghai Tonva Petrochemical Co., Ltd.
Qian Wenhua
Chairman

Shanghai, 10 May 2012

As at the date of this announcement, the Board comprises 6 executive directors: Qian Wenhua, Lu Yong, Zhang Jinhua, Jin Xiaohua, Li Hongyuan and Mo Luojiang; 2 non-executive directors: Chan Cheuk Wing Andy and Hsu Chun-min; and 3 independent non-executive directors: Li Li, Ye Mingzhu and Zhu Shengfu .

This announcement, for which the directors of Shanghai Tonva Petrochemical Co., Ltd. collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (1) the information contained in this announcement is accurate and complete in all material respects and not misleading; (2) there are no other matters the omission of which would make any statement in this announcement misleading; and (3) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least 7 days from the day of its publication and on the website of the Company at <http://www.tonva.com>.