

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND APPLICATION MONEY

Share certificates for wholly or partially successful applications on **WHITE** Application Forms and refund cheques in respect of wholly or partially unsuccessful applications or wholly or partially successful applicants for application monies paid in excess of final Offer Price on **WHITE** and **YELLOW** Application Forms, without interest and together with the related brokerage of 1%, SFC transaction levy of 0.003% and Stock Exchange trading fee of 0.005%, are expected to be despatched by ordinary post to those entitled to the addresses as stated in their Application Form at their own risk on Tuesday, 15 May 2012.

Applicants who have applied for 1,000,000 Hong Kong Public Offer Shares or more on a **WHITE** or **YELLOW** Application Form or through the **HK eIPO White Form** service by submitting an electronic application to the designated **HK eIPO White Form** Service Provider through the designated website at www.hkeipo.hk and have indicated their intention in their application to collect their refund cheque (where applicable) and/or (for applicants using **WHITE** Application Forms) share certificate (where applicable) may collect their refund cheque and/or share certificate from the Company's Hong Kong branch share registrar and transfer office, Tricor Investor Services Limited, at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong on Tuesday, 15 May 2012 from 9:00 a.m. to 1:00 p.m.

Applicants being individuals who opt for collection in person must not authorise any other person to make the collection on their behalf. Corporate applicants who opt for collection in person must attend by their authorised representatives bearing letters of authorisation from the corporations stamped with the corporation's respective chops. Both individuals and authorised representatives (where applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited. If the applicants do not collect their share certificate and/or refund cheque during the above period, they will be despatched promptly to them by ordinary post to the address as specified in the Application Forms or the address specified in the application instructions to the designated **HK eIPO White Form** Service Provider at their own risk.

Applicants who have applied for less than 1,000,000 Hong Kong Public Offer Shares by **WHITE** or **YELLOW** Application Form or through **HK eIPO White Form** service or have applied for 1,000,000 Hong Kong Public Offer Shares or more on a **WHITE** or **YELLOW** Application Form but have not indicated in their Application Forms that they wish to collect their share certificate (where applicable) and/or refund cheque in person, their share certificate and/or refund cheque (if applicable) will be sent to the address as stated on their Application Form or the address specified in their application instruction to the designated **HK eIPO White Form** Service Provider on Tuesday, 15 May 2012 by ordinary post and at their own risk.

Where applicants have applied through the **HK eIPO White Form** service and paid the application monies from a single bank account, refund monies (where applicable) will be despatched to their application payment bank account in the form of e-Refund payment instructions on Tuesday, 15 May 2012. For applicants who apply through **HK eIPO White Form** service and paid the application monies from multi-bank accounts, refund monies (where applicable) in the form of refund cheque(s) will be sent to the address specified in their application instructions to the designated **HK eIPO White Form** Service Provider on or around Tuesday, 15 May 2012 by ordinary post at their own risk.

Where applicants have given **electronic application instructions** to HKSCC, their refund (if any) will be credited to their designated bank account or the designated bank account of the designated CCASS Participant through which they are applying on Tuesday, 15 May 2012. For applicants who have instructed their designated CCASS Participant (other than CCASS Investor Participant) to give **electronic application instructions** on their behalf, they can check the amount of refund (if any) payable to them with that designated CCASS Participant. Applicants applying as CCASS Investor Participant can check the amount of refund (if any) payable to them via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time) on Tuesday, 15 May 2012 or in the activity statement showing the amount of refund money credited to their designated bank account made available to them by HKSCC immediately after the credit of refund money to their bank account.

The Company will not issue any temporary documents of title. No receipts will be issued for application monies paid. Share certificates for the Hong Kong Public Offer Shares will become valid certificates of title at 8:00 a.m. on Wednesday, 16 May 2012 provided that (i) the Global Offering has become unconditional in all respects; and (ii) neither of the Underwriting Agreements has been terminated in accordance with its terms. If the Global Offering does not become unconditional or either of the Underwriting Agreements is terminated in accordance with their terms, we will make an announcement as soon as possible.

DEPOSIT OF SHARE CERTIFICATES INTO CCASS

For those applicants applying for the Hong Kong Public Offer Shares using a **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC via CCASS, and their application is wholly or partially successful, their share certificate will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to their CCASS Investor Participant's stock account or the stock account of their designated CCASS Participant as instructed by them on Tuesday, 15 May 2012, or under contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees.

CCASS Investor Participants using **YELLOW** Application Forms and CCASS Participants applying by giving **electronic application instructions** to HKSCC should check the results of the Hong Kong Public Offer published herein and report any discrepancies to HKSCC before 5:00 p.m. on Tuesday, 15 May 2012 or any other date HKSCC or HKSCC Nominees chooses. Applicants applying as CCASS Investor Participants by using **YELLOW** Application Form or by giving **electronic application instructions** can also check the result of application via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investors Participants" in effect from time to time).

Applicants applying through a designated CCASS Participant (other than CCASS Investor Participant) using **YELLOW** Application Form or by giving **electronic application instructions** to HKSCC for credit to the stock account of their designated CCASS Participant (other than CCASS Investor Participant) can check the number of Hong Kong Public Offer Shares allotted to them with that CCASS Participant. For CCASS Investor Participants, they can check their new account balance via the CCASS Phone System and the CCASS Internet System immediately after the credit of the Hong Kong Public Offer Shares to their stock account on Tuesday, 15 May 2012. HKSCC will also make available to them an activity statement showing the number of Hong Kong Public Offer Shares credited to their stock account.

COMMENCEMENT OF DEALINGS

Assuming that the Global Offering becomes unconditional at 8:00 a.m. on Wednesday, 16 May 2012, dealings in the Shares on the Stock Exchange are expected to commence at 9:00 a.m. on Wednesday, 16 May 2012. Shares will be traded in board lots of 4,000 Shares. The stock code of the Shares is 8240.

By order of the Board of
**China City Railway Transportation Technology
Holdings Company Limited**
Cao Wei
Chief Executive Officer

Hong Kong, 15 May 2012

As at the date of this announcement, the executive Directors are Mr. Cao Wei and Mr. Chen Rui; the non-executive Directors are Mr. Steven Bruce Gallagher and Dr. Tian Zhenqing; and the independent non-executive Directors are Mr. Hu Zhaoguang, Mr. Bai Jinrong and Dr. Kong Shin Long, Johnny.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk and on the “Latest Company Announcements” page of the GEM website for at least 7 days from the day of its posting. This announcement will also be published on the Company’s website at www.crrtt.com.hk.

Please also refer to the published version of this announcement in The Standard (in English) and Hong Kong Economic Times (in Chinese).