

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**G.A. HOLDINGS LIMITED**  
**G.A. 控 股 有 限 公 司**

*(Incorporated in the Cayman Islands with limited liability and carrying on business in Hong Kong under the trading name of German Automobiles International Limited)*  
**(Stock code: 8126)**

**APPOINTMENT OF EXECUTIVE DIRECTORS**  
**AND**  
**CHANGE OF COMPLIANCE OFFICER**

**APPOINTMENT OF EXECUTIVE DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of G.A. Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Choy Choong Yew (蔡忠友) (“**Mr. Choy**”), Dr. Tan Cheng Kim (陳鎮欽) (“**Dr. Tan**”) and Mr. Yeung Chak Sang Johnson (楊植生) (“**Mr. Yeung**”) have been appointed as executive Directors with effect from 16 May 2012.

With effect from 16 May 2012, Mr. Choy has also been appointed as the Managing Director and compliance officer of the Company while Mr. Yeung has been appointed as the Finance Director of the Company.

The biographical details of Mr. Choy, Dr. Tan and Mr. Yeung are as follows:

**Mr. Choy Choong Yew (蔡忠友)**

Mr. Choy, aged 58, is currently the general manager of Fuzhou BMW Automobiles Service Co Ltd, a wholly-owned subsidiary of the Company. He joined the Group in 1987 and has achieved results for the Group in several roles since then, including an administration and finance manager of the Group. Mr. Choy has more than 25 years of broad-based expertise in general management, operations and finance. He is known for his ability to drive excellent business outcomes, through insightful strategic planning, participative leadership, focus on operational efficiency and sound financial management principles. Mr. Choy believes in continuous learning and has amassed an impressive array of educational qualifications which include a Professional Diploma for Finance Controllers & Finance Directors of

Foreign Investment and Foreign Enterprise in China (Zhongshan University and Hong Kong Management Association), Master of Finance (University of Royal Melbourne Institute of Technology), Diploma in Financial Management (Hong Kong Management Association) and Higher Diploma in Accounting (London Chamber of Commerce and Industry).

The Company entered into a service agreement with Mr. Choy with a term of three years commencing on 16 May 2012. He will not receive any director's fee or other emolument as an executive Director, the Managing Director and the compliance officer of the Company. Mr. Choy shall hold office until the next annual general meeting of the Company and shall be eligible for re-election at that meeting, and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Mr. Choy has not held any directorship in any listed public company in the last three years. Save as disclosed above, Mr. Choy has not held any other position with the Group.

As at the date of this announcement, Mr. Choy does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the "SFO"). He has no relationship with any Directors, senior management, controlling shareholders or substantial shareholders (within the meanings of the Rules (the "GEM Listing Rules") Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited) of the Company.

**Dr. Tan Cheng Kim (陳鎮欽)**

Dr. Tan, aged 45, is currently the general manager of the motor vehicle distribution division of the Group. He joined the Group in 1993 and is a seasoned executive with an illustrious career spanning over 20 years, primarily in the automobiles industry. He was one of the pioneers in the establishment of German Automobiles in Singapore and has been instrumental in achieving great success for the Group. He has a keen business sense, an ability to identify untapped markets, strong leadership and people skills, an in-depth knowledge of various management functions and the ability to run entire businesses successfully. This has helped him consistently increase market share, profitability and product offerings in the roles he has held. Dr. Tan's extensive practical experience is backed by solid educational qualifications, having earned an Honorary Fellowship (Asian College of Knowledge Management), Honorary Doctorate of Management (Lincoln University), MBA (The University of North Carolina at Charlotte) and a Diploma in Mechanical Engineering (Ngee Ann Polytechnic).

The Company entered into a service agreement with Dr. Tan with a term of three years commencing on 16 May 2012. He will not receive any director's fee or other emolument as an executive Director. Dr. Tan shall hold office until the next annual general meeting of the Company and shall be eligible for re-election at that meeting, and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Dr. Tan has not held any directorship in any listed public company in the last three years. Save as disclosed above, Dr. Tan has not held any other position with the Group.

As at the date of this announcement, Dr. Tan has does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO. He has no relationship with any Directors, senior management, controlling shareholders or substantial shareholders (within the meanings of the GEM Listing Rules) of the Company.

**Mr. Yeung Chak Sang Johnson (楊植生)**

Mr. Yeung, aged 47, is currently the qualified accountant and the company secretary of the Company and the financial controller of German Automobiles Ltd, a wholly-owned subsidiary of the Company. He joined the Group in 2005 and has more than 20 years of experience in the field of accounting, auditing and financial management. He holds a bachelor degree in business, and a master degree in science from the Chinese University of Hong Kong. He is an associate member of the Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants.

The Company entered into a service agreement with Mr. Yeung with a term of three years commencing on 16 May 2012. He will not receive any director's fee or other emolument as an executive Director, the Finance Director and other roles in the Group. Mr. Yeung shall hold office until the next annual general meeting of the Company and shall be eligible for re-election at that meeting, and is subject to retirement by rotation and re-election in accordance with the articles of association of the Company.

Mr. Yeung has not held any directorship in any listed public company in the last three years. Save as disclosed above, Mr. Yeung has not held any other position with the Group.

As at the date of this announcement, Mr. Yeung does not have any interest in the shares or underlying shares of the Company within the meaning of Part XV of the SFO. He has no relationship with any Directors, senior management, controlling shareholders or substantial shareholders (within the meanings of the GEM Listing Rules) of the Company.

Save as disclosed above, there are no other matters about the appointments of Mr. Choy, Dr. Tan and Mr. Yeung as executive Directors which are required to be disclosed pursuant to paragraphs (h) to (v) of Rule 17.50(2) of the GEM Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its warmest welcome to Mr. Choy, Dr. Tan and Mr. Yeung for joining the Board.

## **CHANGE OF COMPLIANCE OFFICER**

The Board also announces that Mr. Choy has been appointed as the compliance officer of the Company in place of Mr. Loh Nee Peng, the Deputy Chairman and an executive Director, with effect from 16 May 2012.

By Order of the Board  
**G.A. Holdings Limited**  
**Mr. Loh Nee Peng**  
*Executive Deputy Chairman*

Hong Kong, 16 May 2012

*As at the date of this announcement, the executive Directors are Mr. Loh Boon Cha, Mr. Loh Nee Peng, Mr. Lin Juzheng, Mr. Choy Choong Yew, Dr. Tan Cheng Kim and Mr. Yeung Chak Sang Johnson; and the independent non-executive Directors are Mr. Yin Bin, Mr. Lee Kwok Yung, Miss Song Qi Hong and Mr. Wong Jacob.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or this announcement misleading. This announcement will remain on the “Latest Company Announcements” page on the GEM website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days from the day of its posting and on the website of the Company at [www.ga-holdings.com.hk](http://www.ga-holdings.com.hk).*