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## **China Railway Logistics Limited**

### **中國鐵路貨運有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 8089)**

#### **ANNOUNCEMENT**

This announcement is made by China Railway Logistics Limited (the “Company”) pursuant to Rule 17.50A(2) of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited.

The Company was informed by Ms. Chan Shui Sheung Ivy (“Ms. Chan”), an executive director of the Company, that she has received three Summonses to Defendant issued by the Eastern Magistrates’ Courts of Hong Kong dated 5 June 2012 alleging that she has contravened sections 384(1), 384(6) and 390 of the Securities and Futures Ordinance in relation to the announcements dated 15, 18 and 20 February 2008 respectively (the “Announcements”) issued by PME Group Limited (“PME”, Stock Code: 379). These Summonses allege that PME, in purported compliance with section 7(1) and pursuant to section 7(3) of the Securities and Futures (Stock Market Listing) Rules, provided to the Securities and Futures Commission via the Stock Exchange of Hong Kong Limited, copies of the Announcements containing information which was false or misleading in a material particular in that it was stated that save as disclosed in PME’s announcement dated 15 January 2008, there were no other negotiations or agreements relating to the intended acquisitions or realisations which were disclosable under rule 13.23 of the Listing Rules; that PME was not aware of any matters disclosable under the general obligation imposed by rule 13.09 of the Listing Rules; and that PME knew or was reckless as to whether the information was false or misleading in a material particular (the “Offences”), and that Ms. Chan, being a director of PME, did aid, abet, counsel, procure, induce by, consent to or connive at the commission of such Offences by PME or that the commission of such Offences was attributable to her recklessness.

The Company is of the view that the summonses will not have any material adverse impact to the current affairs of the Company and its subsidiaries.

By order of the Board  
**China Railway Logistics Limited**  
**Yeung Sau Han Agnes**  
*Executive Director*

Hong Kong, 12 June 2012

*As at the date hereof, the Company’s executive directors are Ms. Yeung Sau Han Agnes and Ms. Chan Shui Sheung Ivy; and the Company’s independent non-executive directors are Ms. Yuen Wai Man, Mr. Wang Chin Mong and Mr. Chow Fu Kit Edward.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at [www.hkgem.com](http://www.hkgem.com) for at least 7 days and on the Company website at [www.chinarailwaylogistics.com](http://www.chinarailwaylogistics.com) from the date of its publication.*

*\* For identification purpose only*