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CREDIT CHINA HOLDINGS LIMITED
(中國信貨控股有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8207)

VOLUNTARY ANNOUNCEMENT
COOPERATION AGREEMENT

Reference is made to the announcement of Credit China Holdings Limited (the “**Company**”) dated 21 December 2011.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 11 July 2012, 融通融資租賃(上海)有限公司 (Rongtong Finance Lease (Shanghai) Company Limited*) (“**Rongtong**”) and 中國建設銀行股份有限公司上海市分行 (China Construction Bank Corporation, the Shanghai Branch*) (“**CCB**”) entered into a Bank and Enterprise Cooperation Agreement (the “**Agreement**”). Rongtong, a finance lease company in the People’s Republic of China (the “**PRC**”), is wholly owned by Measure Up International Limited in which the Company holds 35% equity interest.

Pursuant to the Agreement, CCB has undertaken to grant banking facilities of up to an indicative amount of RMB500 million to Rongtong for an initial period of three years from the date of the Agreement (the “**Banking Facilities**”). The term of the Agreement can be extended upon expiry. The Banking Facilities will comprise financial services such as the working capital loans, medium to long term loans, factoring services, notes discounting business and multicurrency loans. Terms and conditions of each of the financing transactions to be effected under the Agreement are subject to mutual agreement between Rongtong and CCB from time to time. It is the intention of Rongtong to utilise the Banking Facilities for expansion and business development purposes.

As bank lending in the PRC is not able to satisfy the increasing financing requirements of small and medium enterprises in the PRC, there has been significant development in alternative financing markets that are complementary to traditional bank lending in the PRC. It has led to the development of a more diversified domestic financing market platform, which has resulted in favourable market opportunities for the further development of the finance leasing industry in the PRC. The Directors consider that, with the additional financial support by CCB pursuant to the terms of the Agreement, Rongtong is well-positioned to capture business opportunities emerging from the great demand for finance leasing and related services in the PRC.

By order of the Board of
Credit China Holdings Limited
Shi Zhi Jun
Chairman

Hong Kong, 12 July 2012

As at the date of this announcement, the directors of the Company are as follows:

Executive Directors:

Mr. Shi Zhi Jun (*Chairman*)

Mr. Ji Zu Guang

Ms. Shen Li (*Chief Executive Officer*)

Independent Non-executive Directors:

Mr. Neo Poh Kiat

Dr. Lau Reimer Mary Jean

Mr. Lee Sze Wai

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the "Latest Company Announcements" page of the GEM website (www.hkgem.com) for at least 7 days from the date of its publication and on the website of the Company (www.creditchina.hk).

* *For identification purpose only*