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中國城市軌道交通科技控股



CHINA CITY RAILWAY TRANSPORTATION TECHNOLOGY

中國城市軌道交通科技控股有限公司

CHINA CITY RAILWAY TRANSPORTATION TECHNOLOGY HOLDINGS COMPANY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8240)

GRANT OF OPTIONS

This announcement is made pursuant to Rule 23.06A of the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (“**GEM Listing Rules**”).

The board (the “**Board**”) of directors (the “**Directors**”) of China City Railway Transportation Technology Holdings Company Limited (the “**Company**”) announces that on 26 July 2012, the Company has granted 40,000,000 share options (the “**Options**”) to subscribe for ordinary shares of HK\$0.01 each (the “**Shares**”) of the Company under its share option scheme adopted on 8 December 2011, subject to acceptance of the grantees. A summary of such grant is set out below:

Date of grant	:	26 July 2012
Exercise price of Options granted	:	HK\$0.656
Number of Options granted	:	40,000,000
Closing price of the Shares on the date of grant	:	HK\$0.63
Validity period of the Options	:	The Options have a term of five years commencing from 26 July 2012 and shall vest and become exercisable in three tranches in the proportion of 20%, 70% and 100% on 26 July 2013, 26 July 2014 and 26 July 2015 respectively.

Among the total of 40,000,000 Options, 3,200,000 Options were granted to Directors, chief executive, their respective associates (as defined in the GEM Listing Rules), while the remaining options were granted to other employees of the Company, details of which are as follows:

Name	Position/Capacity	No. of share options granted
Dr. Tian Zhenqing	Chairman and non-executive Director	800,000
Mr. Cao Wei	Chief Executive Officer and executive Director	800,000
Mr. Chen Rui	Executive Director	800,000
Mr. Steven Bruce Gallagher	Non-executive Director	800,000
Others	Employees	36,800,000

In accordance with Rule 23.04(1) of the GEM Listing Rules, the grant of the Options to each of Dr. Tian Zhenqing, Mr. Cao Wei, Mr. Chen Rui and Mr. Steven Bruce Gallagher has been approved by all independent non-executive Directors. Save as disclosed above, none of the grantees of the Options is a director, chief executive or substantial shareholder of the Company, or any of their respective associates (as defined under the GEM Listing Rules) as at the date of this announcement.

By the order of the Board
**China City Railway Transportation Technology
Holdings Company Limited**
Cao Wei
Chief Executive Officer

Hong Kong, 26 July 2012

As at the date of this announcement, the executive Directors are Mr. Cao Wei and Mr. Chen Rui; the non-executive Directors are Mr. Steven Bruce Gallagher and Dr. Tian Zhenqing; and the independent non-executive Directors are Mr. Hu Zhaoguang, Mr. Bai Jinrong and Dr. Kong Shin Long, Johnny.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and there are no other matters the omission of which would make any statement herein or in this announcement misleading.

This announcement will remain on the website of the Stock Exchange at www.hkexnews.hk and on the "Latest Company Announcements" page of the GEM website for at least 7 days from the day of its posting. This announcement will also be published on the Company's website at www.ccrtt.com.hk.