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濱海投資有限公司
BINHAI INVESTMENT COMPANY LIMITED

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(incorporated with limited liability in Hong Kong)

(Stock Code: 8035)

PRICING OF CNY500,000,000 6.50 PER CENT. BONDS DUE 2015

Binhai Investment Company Limited (the “**Company**”) has priced the CNY500,000,000 6.50 per cent. bonds due 2015 (the “**Bonds**”) following a book-building exercise conducted by Guotai Junan Securities (Hong Kong) Limited, CCB International Capital Limited and Industrial and Commercial Bank of China (Asia) Limited (collectively, the “**Joint Bookrunners**”).

The Bonds will be issued at an issue price of 100 per cent., bear interest at a rate of 6.50 per cent. per annum payable semi-annually in arrear and mature in 2015.

The Joint Bookrunners and the Company have entered into a subscription agreement and will enter into other ancillary documents. The completion of the issue of the Bonds is subject to market-standard termination provisions.

The Company currently intends to use the net proceeds from the issue of the Bonds, which will be approximately CNY485,826,000, for payment of construction payables and the repayment of current borrowings, and for working capital purposes.

The Company has made an application to The Stock Exchange of Hong Kong Limited for the listing of, and permission to deal in, the Bonds by way of debt issues to professional investors.

Existing and prospective investors in the Company are urged to exercise caution when dealing in any of the Company's securities.

The Company expects to make further announcements in respect of the issue of the Bonds.

By order of the Board
BINHAI INVESTMENT COMPANY LIMITED
GAO LIANG
Executive Director

Hong Kong, 18 October 2012

As at the date of this announcement, the executive directors are Mr. Zhang Bin Jun and Mr. Gao Liang; the non-executive directors are Mr. Shen Xiao Lin, Mr. Zhang Jun, Mr. Dai Yan, Mr. Wang Gang and Ms. Zhu Wen Fang; and the independent non-executive directors are Mr. Lau Siu Ki, Kevin, Mr. Ip Shing Hing, Professor Japhet Sebastian Law, Mr. Tse Tak Yin.