

Third Quarterly Report
第三季業績報告
2012



LEGEND STRATEGY INTERNATIONAL HOLDINGS GROUP COMPANY LIMITED

枋濬國際集團控股有限公司

(a company incorporated in the Cayman Islands with limited liability)

(於開曼群島註冊成立的有限公司)

Stock Code 股份代號: 8160

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香港聯合交易所有限公司（「聯交所」）創業板（「創業板」）的特色

創業板的定位，乃為相比其他於聯交所上市的公司帶有較高投資風險的公司提供一個上市的市場。準投資者應了解投資於該等公司的潛在風險，並應經過審慎周詳的考慮後方作出投資決定。創業板的較高風險及其他特色表示創業板較適合專業及其他經驗豐富之投資者。

由於創業板上市公司新興的性質所然，在創業板買賣的證券可能會較於主板買賣的證券承受較大的市場波動風險，同時無法保證在創業板買賣的證券會有高流通量的市場。

香港交易及結算有限公司及聯交所對本報告的內容概不負責，對其準確性或完整性亦不發表任何聲明，並明確表示，概不對因本報告全部或任何部分內容而產生或因倚賴該等內容而引致的任何損失承擔任何責任。

This report, for which the directors (the “Directors”) of Legend Strategy International Holdings Group Company Limited (the “Company”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited (the “GEM Listing Rules”) for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief the information contained in this report is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this report misleading.

本報告所披露與栢濬國際集團控股有限公司(「本公司」)相關的資料乃根據香港聯合交易所有限公司創業板證券上市規則(「創業板上市規則」)提供，本公司各董事(「董事」)就本報告共同及個別承擔全部責任。董事在作出一切合理查詢後確認，就其所深知及深信，本報告所披露的資料於所有重大方面均屬準確、完整及並無誤導或欺詐成份；及本報告並無遺漏任何其他事項而導致其中任何聲明或本報告有所誤導。

Third Quarterly Results

The board of Directors (the “Board”) of Legend Strategy International Holdings Group Company Limited (the “Company”) is pleased to announce the unaudited condensed consolidated results of the Company and its subsidiaries (the “Group”) for the three months and nine months ended 30 September 2012 together with the comparative unaudited figures for the corresponding periods in 2011 as follows:

Condensed Consolidated Income Statement

		(Unaudited) For nine months ended 30 September (未經審核) 截至九月三十日 止九個月		(Unaudited) For three months ended 30 September (未經審核) 截至九月三十日 止三個月	
		2012 二零一二年 HK\$ 港元	2011 二零一一年 HK\$ 港元	2012 二零一二年 HK\$ 港元	2011 二零一一年 HK\$ 港元
	Notes 附註				
Revenue	收益	3	61,834,907	29,983,806	16,448,436
Operating lease expenses	營運租約開支		(7,746,829)	(6,917,788)	(2,391,176)
Depreciation of property, plant and equipment	物業、廠房及設備折舊		(6,613,135)	(5,126,494)	(1,741,003)
Employee benefit expenses	僱員福利開支		(6,879,984)	(4,750,584)	(2,102,455)
Utilities	公用設施		(1,334,555)	(1,280,219)	(600,316)
Other operating expenses	其他營運開支	4	(8,396,226)	(7,561,224)	(2,322,118)
Operating profit	營運溢利		30,864,178	4,347,497	7,291,368
Finance income	融資收入		46,690	45,193	15,283
Finance cost	融資成本		(135,816)	(111,859)	(37,827)
Finance cost — net	融資成本 — 淨額		(89,126)	(66,666)	(22,544)
Profit before income tax	除所得稅前溢利		30,775,052	4,280,831	7,268,824
Income tax expenses	所得稅開支	5	(7,721,395)	(1,471,127)	(1,089,867)
Profit for the period	期內溢利		23,053,657	2,809,704	6,178,957
Attributable to: Owners of the Company	下列人士應佔： 本公司擁有人		23,053,657	2,809,704	6,178,957
Dividend	股息	6	—	—	—
Basic and diluted earnings per share (HK\$cents)	每股基本及攤薄盈利(港仙)	7	12.81	1.56	3.43

第三季季度業績

枋濟國際集團控股有限公司(「本公司」)董事會(「董事會」)欣然宣佈本公司及其附屬公司(「本集團」)截至二零一二年九月三十日止三個月及九個月的未經審核簡明綜合業績，連同二零一一年同期的未經審核比較數字如下：

簡明綜合收益表

Condensed Consolidated Statement of Comprehensive Income

簡明綜合全面收益表

		(Unaudited) For nine months ended 30 September (未經審核) 截至九月三十日 止九個月		(Unaudited) For three months ended 30 September (未經審核) 截至九月三十日 止三個月	
		2012 二零一二年 HK\$ 港元	2011 二零一一年 HK\$ 港元	2012 二零一二年 HK\$ 港元	2011 二零一一年 HK\$ 港元
Profit for the period	期內溢利	23,053,657	2,809,704	14,702,501	6,178,957
Other comprehensive income:	其他綜合收入：				
Currency translation differences	貨幣匯兌差額	76,138	404,346	(53,278)	214,245
Fair value changes on available-for-sale securities	可供出售投資之公平值變動	152,000	—	224,500	—
Total comprehensive income for the period	期內綜合收入總額	23,281,795	3,214,050	14,873,723	6,393,202
Attributable to:	下列人士應佔：				
Owners of the Company	本公司擁有人	23,281,795	3,214,050	14,873,723	6,393,202

Notes to the Financial Information

1. General Information

The Company was incorporated in the Cayman Islands on 23 February 2011 as an exempted company with limited liability under the Companies Law. The address of the Company's registered office is Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands.

The Company is an investment holding company and its subsidiaries are principally engaged in the budget hotel operations, provision of hotel consultancy services and hotel management services in the People's Republic of China (the "PRC").

The Company has its primary listing on the GEM of the Stock Exchange.

This condensed consolidated financial information has not been audited.

財務資料附註

1. 一般資料

本公司於二零一一年二月二十三日根據公司法在開曼群島註冊成立為獲豁免有限責任公司。公司註冊辦事處地址為Cricket Square, Hutchins Drive, P.O. Box 2681, Grand Cayman, KY1-1111, Cayman Islands。

本公司為一間投資控股公司，其附屬公司主要於中華人民共和國（「中國」）從事經營經濟型酒店、提供酒店顧問服務及酒店管理服務。

本公司於聯交所創業板作第一上市。

此等簡明綜合財務資料未經審核。

2. Basis of Preparation

The unaudited quarterly financial statements have been prepared in accordance with Hong Kong Financial Reporting Standards issued by the Hong Kong Institute of Certified Public Accountants (the "HKICPA"). The accounting policies used in the preparation of the unaudited consolidated results are consistent with those used in the audited financial statements and notes thereto for the year ended 31 December 2011.

The HKICPA has issued a number of new and revised Hong Kong Financial Reporting Standards. For those which are effective for accounting periods beginning on 1 January 2012, the adoption has no material impact on the reported results and the financial position of the Group for the current or prior accounting periods; and for those which are not yet effective, the Group is in the process of assessing their impact on the Group's results and financial position.

The third quarterly results are unaudited but have been reviewed by the Company's audit committee.

2. 編製基準

未經審核季度財務報表乃根據香港會計師公會頒佈的香港財務報告準則編製。編製未經審核綜合業績所採用的會計政策與截至二零一一年十二月三十一日止年度的經審核財務報表及其附註所採用者一致。

香港會計師公會已頒佈多項新訂及經修訂香港財務報告準則。採納於二零一二年一月一日開始的會計期間生效的有關準則對本集團於本會計期間或過往會計期間的報告業績及財政狀況並無重大影響。本集團現正評估尚未生效的有關準則對本集團業績及財政狀況的影響。

本第三季度業績乃未經審核，惟已由本公司審核委員會審閱。

3. Segment Information

The segment information provided to the chief operating decision-maker for the reportable segments for the nine months ended 30 September 2011 and 2012 is as follows:

3. 分部資料

下表載列於截至二零一一年及二零一二年九月三十日止九個月向首席經營決策者提供的可報告分部的分部資料：

		(Unaudited) Hotel operations (未經審核) 酒店營運 HK\$ 港元	(Unaudited) Provision of hotel consultancy services (未經審核) 提供酒店 顧問服務 HK\$ 港元	(Unaudited) Total (未經審核) 總額 HK\$ 港元
For nine months ended 30 September 2012	截至二零一二年九月 三十日止九個月			
Segment revenue	分部收入	22,772,397	39,062,510	61,834,907
Segment results	分部業績	4,355,285	26,508,893	30,864,178
Depreciation of property, plant and equipment	物業、廠房及設備折舊	(6,172,057)	(441,078)	(6,613,135)
For nine months ended 30 September 2011	截至二零一一年九月 三十日止九個月			
Segment revenue	分部收入	20,203,496	9,780,310	29,983,806
Segment results	分部業績	(3,185,113)	7,532,610	4,347,497
Depreciation of property, plant and equipment	物業、廠房及設備折舊	(5,126,494)	—	(5,126,494)

3. Segment Information (Continued)

A reconciliation of segment results to profit before income tax is provided as follows:

3. 分部資料 (續)

分部業績與除所得稅前溢利的對賬載列如下：

		(Unaudited) For nine months ended 30 September (未經審核) 截至九月三十日止九個月	
		2012 二零一二年 HK\$ 港元	2011 二零一一年 HK\$ 港元
Segment results	分部業績	30,864,178	4,347,497
Finance income	融資收入	46,690	45,193
Finance cost	融資成本	(135,816)	(111,859)
Profit before income tax	除所得稅前溢利	30,775,052	4,280,831

4. Other Operating Expenses
4. 其他營運開支

		(Unaudited) For nine months ended 30 September (未經審核) 截至九月三十日 止九個月		(Unaudited) For three months ended 30 September (未經審核) 截至九月三十日 止三個月	
		2012 二零一二年 HK\$ 港元	2011 二零一一年 HK\$ 港元	2012 二零一二年 HK\$ 港元	2011 二零一一年 HK\$ 港元
Auditor's remuneration	核數師酬金	1,130,000	375,000	400,000	125,000
Property management fee	物業管理費	483,618	422,561	161,042	143,843
Consumables and laundries	消耗品及洗衣	481,866	673,382	79,274	218,515
Legal and professional fee	法律及專業費用	556,113	190,772	143,985	50,986
Marketing and promotion	市場推廣及宣傳	2,417,157	—	722,371	—
Telephone and communication	電話及通訊	229,850	145,040	84,860	52,596
Repairs and maintenance	維修及保養	189,629	311,970	83,149	220,301
Office supplies	辦公用品	163,869	91,346	50,473	34,217
Sales commission	銷售佣金	387,585	560,668	140,490	215,326
Listing expenses	上市費用	—	2,307,772	—	—
Share-based payments expenses	以股份為基礎付款 之開支	224,000	—	—	—
Others	其他	2,132,539	2,482,713	1,053,662	1,261,334
		8,396,226	7,561,224	2,919,306	2,322,118

5. Income Tax Expense

		(Unaudited) For nine months ended 30 September (未經審核) 截至九月三十日 止九個月		(Unaudited) For three months ended 30 September (未經審核) 截至九月三十日 止三個月	
		2012 二零一二年 HK\$ 港元	2011 二零一一年 HK\$ 港元	2012 二零一二年 HK\$ 港元	2011 二零一一年 HK\$ 港元
Current income tax	當期所得稅				
Hong Kong profits tax	香港利得稅	6,167,459	923,035	2,612,467	923,035
PRC corporate income tax	中國企業所得稅	1,553,936	548,092	1,478,698	166,832
Income tax expenses	所得稅開支	7,721,395	1,471,127	4,091,165	1,089,867

Hong Kong profits tax has been provided at the rate of 16.5% on the estimated assessable profits for the periods.

The PRC corporate income tax is provided at the rate of 25% for the periods.

No provision for deferred taxation has been made in the financial statements since there is no material timing difference.

於各個期間，香港利得稅按估計應課稅溢利以稅率16.5%作出撥備。

於各個期間，中國企業所得稅按稅率25%作出撥備。

由於並無重大時間性差異，故並無於財務報表作出遞延稅項撥備。

6. Dividend

The Directors do not recommend payment of any dividend for the nine months ended 30 September 2012 (2011: nil).

6. 股息

董事不建議派付任何截至二零一二年九月三十日止九個月的股息(二零一一年：無)。

7. Earnings Per Share

The calculation of basic earnings per share for the three months ended 30 September 2012 is based on the unaudited consolidated profit attributable to equity holders of the Company of HK\$14,702,501 (2011: HK\$6,178,957) and the weighted average of 180,000,001 ordinary shares (2011: 180,000,001 ordinary shares) in issue during the three months ended 30 September 2012.

The calculation of basic earnings per share for the nine months ended 30 September 2012 is based on the unaudited consolidated profit attributable to equity holders of the Company of HK\$23,053,657 (2011: HK\$2,809,704) and the weighted average of 180,000,001 ordinary shares (2011: 180,000,001 ordinary shares) in issue during the nine months ended 30 September 2012.

The number of ordinary shares for the purpose of calculating basic earnings per share for the three months and nine months ended 30 September 2011 has been retrospectively adjusted for the capitalisation issue on 23 February 2011, 24 March 2011, 27 April 2011, 19 June 2011 and 15 July 2011 as if the shares had been in issue throughout the periods.

In respect of the diluted earnings per share amounts presented, no adjustment has been made to the basic earnings per share amounts presented for the three months and nine months ended 30 September 2012 as the impact of the share options during the period had an anti-dilutive effect on the basic earnings per share amounts presented.

Diluted earnings per share for the three months and nine months ended 30 September 2011 are the same as the basic earnings per share as there were no dilutive potential shares for the periods.

7. 每股盈利

截至二零一二年九月三十日止三個月每股基本盈利乃根據截至二零一二年九月三十日止三個月期間本公司權益持有人應佔未經審核綜合溢利14,702,501港元(二零一一年: 6,178,957港元)及已發行普通股的加權平均數180,000,001股普通股(二零一一年: 180,000,001股普通股)計算。

截至二零一二年九月三十日止九個月每股基本盈利乃根據截至二零一二年九月三十日止九個月期間本公司權益持有人應佔未經審核綜合溢利23,053,657港元(二零一一年: 2,809,704港元)及已發行普通股的加權平均數180,000,001股普通股(二零一一年: 180,000,001股普通股)計算。

截至二零一一年九月三十日止三個月及九個月，計算每股基本盈利的普通股股份數目已就於二零一一年二月二十三日、二零一一年三月二十四日、二零一一年四月二十七日、二零一一年六月十九日及二零一一年七月十五日之資本化發行作出追溯調整，猶如股份已於該等期間發行。

就所呈列每股攤薄盈利金額而言，由於截至二零一二年九月三十日止三個月及九個月購股權對所呈列每股基本盈利金額有反攤薄影響，故並無調整該期間之每股基本盈利金額。

截至二零一一年九月三十日止三個月及九個月並無攤薄潛在股份，故各個期間之每股攤薄盈利與每股基本盈利相同。

8. Share Capital and Reserves

8. 股本及儲備

		Issued equity	Share premium	Exchange reserve	Share options reserve	Statutory reserve	Other reserves	Available- for-sale fair value reserve	Shareholder's contribution	Retained earnings/ (accumulated losses)	Total
		已發行權益	股份溢價	外匯儲備	購股權儲備	法定儲備	其他儲備	可供出售 投資之 公平值儲備	股東注資	保留盈利/ (累計虧損)	總額
		HK\$ 港元	HK\$ 港元	HK\$ 港元	HK\$ 港元	HK\$ 港元	HK\$ 港元	HK\$ 港元	HK\$ 港元	HK\$ 港元	HK\$ 港元
Balance at 1 January 2012 (audited)	於二零一二年一月一日 結餘(經審核)	1,800,001	38,030,244	1,690,691	—	500,000	8,020,110	—	20,751,024	14,749,344	85,541,414
Profit for the period	期內溢利	—	—	—	—	—	—	—	—	23,053,657	23,053,657
Other comprehensive income:	其他綜合收入：										
Currency translation differences	貨幣匯兌差額	—	—	76,138	—	—	—	—	—	—	76,138
Fair value change on available for sales securities	可供出售投資 之公平值變動	—	—	—	—	—	—	152,000	—	—	152,000
Total comprehensive income for the period	期內綜合收入總額	—	—	76,138	—	—	—	152,000	—	23,053,657	23,281,795
Employee share option benefits	僱員購股權福利	—	—	—	224,000	—	—	—	—	—	224,000
Balance at 30 September 2012 (unaudited)	於二零一二年九月三十日 結餘(未經審核)	1,800,001	38,030,244	1,766,829	224,000	500,000	8,020,110	152,000	20,751,024	37,803,001	109,047,209
Balance at 1 January 2011 (audited)	於二零一一年一月一日 結餘(經審核)	—	—	1,127,980	—	182,452	(578,549)	—	20,751,024	(6,197,791)	15,285,116
Profit for the period	期內溢利	—	—	—	—	—	—	—	—	2,809,704	2,809,704
Other comprehensive income:	其他綜合收入：										
Currency translation differences	貨幣匯兌差額	—	—	404,346	—	—	—	—	—	—	404,346
Total comprehensive income for the period	期內綜合收入總額	—	—	404,346	—	—	—	—	—	2,809,704	3,214,050
Share swap pursuant to group reorganization	根據集團重組互換股份	—	—	—	—	—	8,598,659	—	—	—	8,598,659
Issuance of shares	發行股份	1,800,001	52,192,180	—	—	—	—	—	—	—	53,992,181
Share issuing expenses	發行股份開支	—	(14,161,936)	—	—	—	—	—	—	—	(14,161,936)
Balance at 30 September 2011 (unaudited)	於二零一一年九月三十日 結餘(未經審核)	1,800,001	38,030,244	1,532,326	—	182,452	8,020,110	—	20,751,024	(3,388,087)	66,928,070

9. Operating Lease Commitments

The Group leases various hotel premises under non-cancellable operating lease agreements. The leases have escalation clauses and renewal rights.

The future aggregate minimum lease payments are as follows:

9. 經營租賃承諾

本集團的數個酒店物業以不能註銷經營租賃協議租賃。租賃合約內有自動加價條款及續租權。

未來最低租金總計如下：

		(Unaudited) (未經審核) At 30 September 2012 於二零一二年 九月三十日 HK\$ 港元	(Audited) (經審核) At 31 December 2011 於二零一一年 十二月三十一日 HK\$ 港元
No later than 1 year	不超越一年	11,476,859	11,613,064
Later than 1 year and no later than 5 years	超越一年至五年以內	23,660,560	30,369,053
Over 5 years	超越五年	956,029	586,799
		36,093,448	42,568,916

10. Capital Commitment

The Group's capital expenditure at the end of the reporting period but not yet incurred is as follows:

	(Unaudited) (未經審核) At 30 September 2012 於二零一二年 九月三十日 HK\$ 港元	(Audited) (經審核) At 31 December 2011 於二零一一年 十二月三十一日 HK\$ 港元
Contracted but not provided for: Property, plant and equipment	23,477,573	—
Capital injection to jointly controlled entities	3,852,618	3,852,618
	27,330,191	3,852,618

The Group's share of capital expenditure of jointly controlled entities included above is as follows:

	(Unaudited) (未經審核) At 30 September 2012 於二零一二年 九月三十日 HK\$ 港元	(Audited) (經審核) At 31 December 2011 於二零一一年 十二月三十一日 HK\$ 港元
Contracted but not provided for: Property, plant and equipment	7,338,552	7,338,552

11. Contingent Liabilities

The Group had no significant contingent liabilities at 30 September 2012 and 31 December 2011.

10. 資本承擔

本集團於報告期末並未產生的資本開支如下：

	(Unaudited) (未經審核) At 30 September 2012 於二零一二年 九月三十日 HK\$ 港元	(Audited) (經審核) At 31 December 2011 於二零一一年 十二月三十一日 HK\$ 港元
Contracted but not provided for: Property, plant and equipment	23,477,573	—
Capital injection to jointly controlled entities	3,852,618	3,852,618
	27,330,191	3,852,618

計入上述各項之本集團分佔共同控制實體之資本開支如下：

	(Unaudited) (未經審核) At 30 September 2012 於二零一二年 九月三十日 HK\$ 港元	(Audited) (經審核) At 31 December 2011 於二零一一年 十二月三十一日 HK\$ 港元
Contracted but not provided for: Property, plant and equipment	7,338,552	7,338,552

11. 或然負債

於二零一二年九月三十日及二零一一年十二月三十一日，本集團並無任何重大或然負債。

Business and financial review

The Group is principally engaged in operating budget boutique hotels, providing hotel consultancy services and hotel management services in the PRC.

The Group recorded a net profit of HK\$23,053,657 for the nine months ended 30 September 2012 compared with a net profit of HK\$2,809,704 for the same period of last financial year, representing a significant increase of 721%. The net profit was mainly due to the recognition of revenues generated from the provision of hotel consultancy services and hotel management services for the nine months in 2012, and also the improvement of performance from the hotel operations in the third quarter of 2012.

Hotel Operation

The Group currently operates five leased-and-operated hotels, and two operated-and-managed hotels located in Foshan and Daimeisha, which commenced operation in the third quarter of 2012. Revenue from hotel operations segment reached HK\$22,772,397 during the nine months ended 30 September 2012, representing an increase of 12.7% as to revenue of HK\$20,203,496 for the same period of last financial year. Revenue increased was mainly due to the recognition of management fee income for the management services provided for the newly operated-and-managed hotels, and also increase of average room revenue and occupancy rate in the leased-and-operated hotels. The average room revenue of all hotels during the nine months ended 30 September 2012 was RMB185.68 compared

業務及財務回顧

本集團主要於中國從事經營經濟精品酒店、提供酒店顧問服務及酒店管理服務。

截至二零一二年九月三十日止九個月，本集團錄得淨溢利23,053,657港元，而上一財政年度同期則為淨溢利2,809,704港元，大幅上升721%。錄得淨溢利乃主要由於確認二零一二年首九個月來自提供酒店顧問服務及酒店管理服務之收入，以及二零一二年第三季度酒店營運之業績有所改善。

酒店營運

本集團目前正經營五家租賃經營酒店，以及於二零一二年第三季度位於佛山及大梅沙的兩家經營管理酒店開始投入營運。截至二零一二年九月三十日止九個月，酒店營運分部的收入達22,772,397港元，較上一財政年度同期的收入20,203,496港元上升12.7%。收入上升乃主要由於確認為新營業的經營管理酒店提供管理服務的管理費收入，以及租賃經營酒店的平均客房房租及入住率有所提高。截至

with RMB180.51 for the same period of last financial year, representing an average increase of approximately 2.86% in each hotel. The occupancy rate in the third quarter particularly was improved to approximately 84%, it was due to the completion of renovation and facility improvement in some hotels, the improvement of occupancy rate in this particular quarter induced the overall average occupancy rate for the nine months ended 30 September 2012 to 76.64%, despite it was still a slight decrease compared with 80.19% for the same period of last year. The Group expects the occupancy rate in the last quarter of 2012 will be further improved.

二零一二年九月三十日止九個月，所有酒店的平均客房房租為人民幣185.68元，而上一財政年度同期則為人民幣180.51元，各酒店平均增加約2.86%。尤其於第三季度，入住率明顯改善，上升至約84%，原因是部分酒店已完成內部裝修及設備更新的工程，由於第三季度入住率上升推動所至，截至二零一二年九月三十日止九個月的整體平均入住率達至76.64%，較去年同期的80.19%輕微下跌。本集團預期二零一二年第四季度的入住率將進一步提高。

The following table shows the key information of the total of the Group's leased-and-operated hotels in aggregate for the nine months ended 30 September 2011 and 2012.

下表載列截至二零一一年及二零一二年九月三十日止九個月本集團租賃經營酒店的主要合計資料。

		For nine months ended 30 September 截至九月三十日止九個月	
		2012 二零一二年	2011 二零一一年
Total available room nights	總可出租客房晚數	110,106	112,169
Occupancy	入住率	76.64%	80.19%
ARR (RMB) *	平均房租(人民幣元) *	185.68	180.51
RevPAR (RMB) ^Δ	平均每間客房收入 (人民幣元) ^Δ	142.31	144.76

* ARR: the average room revenue of all hotels divided by the total occupied room nights

* 平均房租：所有酒店的平均客房收入除以總出租客房晚數

^Δ RevPAR: the average room revenue of all hotels divided by the total available room nights

^Δ 平均每間客房收入：所有酒店的平均客房收入除以總可出租客房晚數

Hotel Consultancy Services

Revenue from hotel consultancy services segment was HK\$39,062,510 during the nine months ended 30 September 2012, compared with HK\$9,780,310 for the same period of last financial year, representing a significant increase of 299%.

During the nine months ended 30 September 2012, the Group had entered into sixteen hotel consultancy agreements for the provision of hotel consultancy services. The Group had recognized 82% in average of the consultancy fee as revenues according to the stage of completion. The revenue is recognised according to the progress of completion of hotel consultancy services contracts, services were rendered in the areas of feasibility study, hotel interior design, preparing operation procedures and quality control manuals, and construction contractor selection.

Operating Costs

During the nine months ended 30 September 2012, the total operating costs was HK\$30,970,729, increased by HK\$5,334,420 or approximately an increase of 20.8% compared with HK\$25,636,309 for the same period of last financial year. The increase is primarily attributable to the increase in employee benefit expenses, which was increased by HK\$2,129,400 or approximately 44.8% as compared to the same period of last year. The other reason of increase of operation costs is due to the increase in depreciation of property, plant and equipment, there were repair and renovation works done in the leased-and-operated hotels for the first half of 2012, the

酒店顧問服務

截至二零一二年九月三十日止九個月，酒店顧問服務分部收入為39,062,510港元，而上一財政年度同期則為9,780,310港元，大幅上升299%。

截至二零一二年九月三十日止九個月，本集團已訂立十六份酒店顧問協議，以提供酒店顧問服務。本集團已根據完成階段將平均顧問費用的82%確認為收入。收入乃根據酒店顧問服務合約的完成進度進行確認，所提供的服務涵蓋可行性調查報告、酒店室內設計、提供經營程序和質量控制手冊、以及挑選工程承建商等領域。

經營成本

截至二零一二年九月三十日止九個月，總營運成本為30,970,729港元，較上一財政年度同期的25,636,309港元增加5,334,420港元，或增加約20.8%。營運成本上升主要是由於僱員福利開支較去年同期增加2,129,400港元，或增加約44.8%。營運成本上升的另一原因為於二零一二年上半年對租賃經營酒店進行維修及裝修工程，物

total depreciation expenses were increased by HK\$1,486,641, approximately 29.0% compared to the same period of last financial year. Besides, the Group is currently implementing a branding exercise to enhance the awareness of the brand name “Welcome Inn” in the PRC, the Group incurred HK\$2,417,157 in the marketing and promotion activities in the other operating expenses during the nine months ended 30 September 2012.

The following table shows the total operating costs for the nine months ended 30 September 2011 and 2012:

業、廠房及設備折舊增加，總折舊開支較上一財政年度同期增加1,486,641港元，或增加約29.0%。此外，目前本集團正積極開展品牌推廣，旨在提高「悅來客棧」品牌在中國的知名度，截至二零一二年九月三十日止九個月，本集團於其他營運開支項下的市場推廣及宣傳活動的支出為2,417,157港元。

下表載列截至二零一一年及二零一二年九月三十日止九個月的總營運成本：

		For nine months ended 30 September 截至九月三十日止九個月		
		2012 二零一二年 HK\$ 港元	2011 二零一一年 HK\$ 港元	% of change 百分比變動
Operating lease expenses	營運租約開支	7,746,829	6,917,788	12.0%
Depreciation of property, plant and equipment	物業、廠房及設備折舊	6,613,135	5,126,494	29.0%
Employee benefit expenses	僱員福利開支	6,879,984	4,750,584	44.8%
Utilities	公用設施	1,334,555	1,280,219	4.2%
Other operating expenses	其他營運開支	8,396,226	7,561,224	11.0%
		30,970,729	25,636,309	20.8%

Outlook

Notwithstanding the credit crisis in Europe cannot be extinguished and the recovery of economy of the United States of America is still in doubt, the global economic prospect seemed to be much less optimistic, all these factors may interfere the pace of economic growth of the PRC, however, exactly due to the global economy steps into the stage of recession, the domestic demands of budget boutique hotels are huge due to the customers become more cost conservative, rendering an opportunity for the Group to sustain remarkable growth in this year, the Directors consider the Group's performance was encouraging in the nine months of 2012 and the Directors remain optimistic towards the Group's development and the prospects of the budget hotel business in the domestic PRC market.

Regarding to the hotel management services, there were two operated-and-managed hotels, located in Foshan and Daimeisha, commenced operation in the third quarter of 2012, Besides, the renovation for Sanya WelcomInn Waterfront Hotel was completed and the issue of business license is in progress, the Sanya WelcomInn Jinhua Hotel and another Shiwan Hotel located in Foshan are currently under renovation, which are expected to commence operation in the first quarter of 2013.

展望

儘管歐洲信貸危機未能平息以及美國的經濟復甦前景仍然不明朗，全球經濟前景似乎更不樂觀，該等因素均將影響中國經濟的增長步伐，然而，正由於全球經濟進入衰退階段，客戶在控制成本方面轉趨保守，國內市場對經濟精品酒店的需求巨大，為本集團在本年度維持顯著增長提供契機，董事認為，二零一二年首九個月本集團的表現令人鼓舞，董事對本集團於中國國內市場經濟精品酒店的發展及前景仍然樂觀。

在酒店管理服務方面，位於佛山及大梅沙的兩家經營管理酒店已於二零一二年第三季度開始營業。此外，三亞悅來客棧水岸酒店的裝修已經完成，正在進行營業執照簽發；三亞悅來客棧錦華酒店以及另一家位於佛山的石灣酒店亦正在進行裝修，預期於二零一三年第一季度開始營業。

In the future, the Group shall continue to expand the number of leased-and-operated hotels, and is also actively seeking for investment and engaging in asset-light and cost effective business opportunities in providing hotel consultancy services, as well as providing hotel management services with a view to grow its brand recognition and revenues to create value for the shareholders. The Directors believe that our two segments can be the two-prong growth engine which will help to strengthen the Group's market positioning and revenues without requiring substantial capital expenditures.

Corporate Governance

The Group had complied with the Code on Corporate Governance Practices (the "Code") as set out in Appendix 15 of the GEM Listing Rules throughout the nine months ended 30 September 2012.

Model Code For Securities Transactions

The Group had adopted Rules 5.48 to Rules 5.67 Rules of the GEM Listing Rules ("Model Code") as its own code of conduct regarding directors' securities transactions on terms no less exacting than the required standard of dealings. There was a sale of shares of the Company (the "Shares") by Mr. De Weyer, Daniel Ludovicus Joannes ("Mr. De Weyer"), who is one of the non-executive directors of the Company, on 11 April 2012 which constituted dealing in shares within the "black-out period" by a director of the Company contrary to Rule 5.56 of the GEM Listing Rules. The Company has an established system whereby the directors of the Company are required to first notify the chairman of the Board in writing and receive a

日後，本集團將繼續擴張多間租賃經營酒店，以及積極尋求投資及涉足輕資產及符合成本效益之業務機會（例如提供酒店顧問服務及酒店管理服務），旨在增強本集團的品牌知名度以及收入，從而為股東締造價值。董事相信，這兩項業務分部可成為有助提升本集團市場地位及收入，而毋須投入大量資本開支的兩個增長泉源。

企業管治

於截至二零一二年九月三十日止九個月，本集團一直遵守創業板上市規則附錄十五所載的企業管治常規守則（「守則」）。

證券交易的標準守則

本集團已採納創業板上市規則第5.48至5.67條（「標準守則」）作為其有關董事進行證券交易的操守守則，其條款不遜於規定的買賣準則。本公司的其中一名非執行董事戴偉仁先生（「戴偉仁先生」）於二零一二年四月十一日出售本公司股份（「股份」），構成本公司一名董事於「禁售期」內買賣股份，觸犯創業板上市規則第5.56條。本公司已建立一套制度，據此，本公司董事須於買賣股份前，事先以書面方式知

dated written acknowledgement from the Chairman, before dealing in the Shares. The Company also maintains a written record of the notifications and acknowledgements in accordance with the GEM Listing Rules. However, the sales of Shares by Mr. De Weyer had not been first notified in writing to the Chairman and no written acknowledgement had been issued by the Chairman to Mr. De Weyer. Mr. De Weyer has stated that the sale of Shares on 11 April 2012 was a complete administrative oversight on his part and that he notified the Company upon realizing the mistake.

Having made specific enquiry with all the directors, save as the above incidence, the directors of the Company had complied with the required standard of dealings and the code of conduct for directors' securities transactions during the nine months ended 30 September 2012.

Purchase, Sale or Redemption of the Company's Listed Securities

Neither the Company nor any of its subsidiaries had purchased, sold, or redeemed any of the listed securities of the Company during the nine months ended 30 September 2012.

Neither the Company nor any of its subsidiaries had issued or granted any convertible securities, options, warrants or similar rights or exercise any conversion or subscription rights under any convertible securities, options, warrants or similar rights during the nine months ended 30 September 2012.

會董事會的主席，並接獲主席發出的註明日期的確認書。本公司亦根據創業板上市規則，存置通知書及確認書的書面記錄。然而，戴偉仁先生出售股份並無事先以書面方式知會主席，而主席亦無向戴偉仁先生發出確認書。戴偉仁先生已表示，於二零一二年四月十一日進行的股份出售完全是其行政疏忽，並已於發現犯錯時即時知會本公司。

經向全體董事作出具體查詢後，除上述事件外，本公司董事於截至二零一二年九月三十日止九個月內均已遵守規定的買賣準則及董事進行證券交易的操守守則。

購買、出售或贖回本公司的已上市證券

截至二零一二年九月三十日止九個月，本公司及其任何附屬公司概無購買、出售或贖回本公司任何已上市證券。

截至二零一二年九月三十日止九個月，本公司及其任何附屬公司概無發行或授出任何可換股證券、購股權、認股權證或類似權利，或根據任何可換股證券、購股權、認股權證或類似權利行使任何兌換或認購權利。

Audit Committee Review

The Group has an Audit Committee which was established for the purposes of reviewing and providing supervision over the Group's financial reporting process and internal controls. The Audit Committee comprises the three independent non-executive Directors. Mr. Tam, Kwok Ming Banny is the chairman of the Audit Committee.

The Audit Committee has reviewed the accounting principles and policies adopted by the Group and the unaudited third quarterly financial results for the nine months ended 30 September 2012.

Competing Business

None of the Directors is or was interested in any business apart from the Group's business, that competes or competed or is or was likely to compete, either directly or indirectly, with the Group's business at any time during the nine months ended 30 September 2012 and up to and including the date of this report.

Share Option Scheme

The Company has a share option scheme ("Scheme") which was adopted pursuant to a resolution of the sole shareholder passed on 22 June 2011 and adopted by a resolution of the Board on 22 June 2011. The purpose of the Scheme is to attract, retain and motivate talented participants to strive for future developments and expansion of the Group. The Scheme shall be an incentive to encourage the participants to perform their best in achieving the goals of the Group and allow the participants to enjoy the results of the Company attained through their efforts and contributions.

審核委員會審閱

本集團已成立審核委員會以檢討及監督本集團的財務匯報程序及內部監控。審核委員會由三名獨立非執行董事組成。譚國明先生為審核委員會主席。

審核委員會已審閱本集團所採納的會計準則及政策以及截至二零一二年九月三十日止九個月的未經審核第三季度財務業績。

競爭業務

於截至二零一二年九月三十日止九個月及本報告日期(包括該日)止的期間內任何時間，概無董事於本集團業務以外與本集團業務競爭或構成競爭，或以前或現在可能構成競爭的任何業務中，直接或間接擁有權益。

購股權計劃

本公司設有一項根據唯一股東於二零一一年六月二十二日通過的決議案而採納及董事會於二零一一年六月二十二日透過決議案而採納之購股權計劃(「該計劃」)。該計劃的目的是吸引、挽留及激勵有能力的參與者，為本集團的未來發展及擴展而奮鬥。該計劃可鼓勵參與者為達成本集團的目標而作出其最佳的表現，讓參與者分享本公司因其努力及貢獻而取得的成果。

The Scheme became effective on 22 June 2011 and, unless otherwise cancelled or amended, will remain in force for 10 years from the adoption of the Scheme, the principal terms of which were summarized in the paragraph headed “Share Option Scheme” in Appendix V to the Company’s prospectus dated 30 June 2011.

該計劃由二零一一年六月二十二日起生效，除非取消或修訂，否則該計劃將由採納日期起計十年內有效。該計劃的主要條款概要載於本公司日期為二零一一年六月三十日的招股章程附錄五「購股權計劃」一段內。

Category	Date of grant	Exercisable period	Exercise price per share	As at 31 December 2011 於 二零一一年 十二月 三十一日	Number of share options 購股權數目				As at 30 September 2012 於 二零一二年 九月 三十日
					Options granted during the period	Options exercised during the period	Options lapsed during the period	Options cancelled during the period	
類別	授出日期	行使期間	每股行使價 HK\$ 港元		於期內授出的購股權	於期內行使的購股權	於期內失效的購股權	於期內註銷的購股權	
Employees 僱員	21 February 2012 二零一二年 二月二十一日	21 February 2012 to 20 February 2014 二零一二年 二月二十一日至 二零一四年 二月二十日	1.33	—	900,000	—	—	—	900,000
					—	900,000	—	—	900,000

Compliance Adviser

As updated and notified by the Company’s compliance adviser, Quam Capital Limited (and its directors, employees and associates) had no interest in the share capital of the Company as at 30 September 2012 pursuant to Rule 6A.32 of the GEM Listing Rules.

Pursuant to the agreement dated 27 June 2011 entered into between Quam Capital Limited and the Company, Quam Capital Limited received and will receive fees for acting as the compliance adviser of the Company.

合規顧問

經本公司合規顧問更新及通知，於二零一二年九月三十日，根據創業板上市規則第6A.32條，華富嘉洛企業融資有限公司（及其董事、僱員及聯繫人士）概無於本公司股本中擁有任何權益。

根據華富嘉洛企業融資有限公司與本公司於二零一一年六月二十七日所訂立的協議，華富嘉洛企業融資有限公司已收取及將會收取作為本公司合規顧問的酬金。

Subsequent Events

Placing of HK\$30.6 Million Convertible Notes under General Mandate

On 12 October 2012, the Company completed a placing of convertible notes in an aggregate principal amount of HK\$30.6 million to not less than six placees.

The convertible notes bear interest at the rate of 5% per annum and shall mature on the second anniversary of 12 October 2012. Assuming the exercise in full of the conversion rights attaching to the convertible notes at the initial conversion price of HK\$0.85 (subject to adjustments) per conversion share, an aggregate of 36 million conversion shares will be issued, representing approximately 20% of the existing issued share capital of the Company and approximately 16.67% of the issued share capital of the Company as enlarged by the issue of the conversion shares.

The net proceeds from the issue of the Convertible Notes was approximately HK\$29.5 million, which is intended to be used as general working capital for the Group's existing project in the PRC and future expansion of the Group.

結算日後事項

根據一般授權配售 30,600,000港元之可換股票 據

於二零一二年十月十二日，本公司完成配售本金總額為30,600,000港元之可換股票據，將可換股票據配售予不少於六名承配人。

可換股票據按年利率5%計息，將於二零一二年十月十二日起計滿兩週年當日到期。假設可換股票據所附帶之轉換權按初步轉換價每股轉換股份0.85港元(可予調整)獲悉數行使，將予發行合共36,000,000股轉換股份，相當於本公司之現有已發行股本約20%及經發行轉換股份擴大後之本公司已發行股本約16.67%。

發行可換股票據之所得款項淨額約為29,500,000港元，擬用於本集團於中國現有項目之一般營運資金及未來本集團之業務拓展。

Signing a Memorandum of Understanding in Respect of the Possible Acquisition

On 17 October 2012, the Company entered into a non-legally binding Memorandum of Understanding (the “MOU”) with Mr. Ng (the “Vendor”) pursuant to which the Company intended to acquire and the Vendor intended to sell 100% of the issued share capital of the Spacial Interior Design Company Limited, which is principally engaged in the business of interior decoration and design.

In consideration of the six months after the date of the MOU (the “Exclusivity Period”) , the Company agrees to pay an earnest money in the amount of HK\$10 million (the “Earnest Money”) to the Vendor. The Earnest Money shall be refunded to the Company within five business days from the date the Vendor received the Company’s written notification of its decision not to proceed with the Possible Acquisition or if the Vendor and the Company shall enter into the definitive agreement, such Earnest Money shall be applied towards part payment of the consideration for the Possible Acquisition payable by the Company to the Vendor.

The consideration of the Possible Acquisition shall be approximately HK\$60 million and subject to further negotiation and Agreement between the Company and the Vendor after the Company has completed the due diligence review.

訂立有關可能收購之諒解備忘錄

於二零一二年十月十七日，本公司與吳先生（「賣方」）訂立無法律約束力之諒解備忘錄（「諒解備忘錄」），據此，本公司有意收購而賣方有意出售間室內設計有限公司100%已發行股本，而間室內設計有限公司主要從事室內裝修及設計業務。

考慮到諒解備忘錄日期後六個月之期間（「獨家期間」），本公司同意向賣方支付誠意金10,000,000港元（「誠意金」）。誠意金須於賣方收到本公司有關其不擬進行可能收購之決定之書面通知當日起計五個營業日內退還予本公司，或倘賣方及本公司訂立正式協議，則該誠意金將用於本公司就可能收購應付賣方之部分代價付款。

可能收購之代價將約為60,000,000港元，且須待本公司完成盡職審查後由本公司與賣方進一步磋商及協議後，方可作實。

Directors' and Chief Executive's Interests and Short Positions in Shares, Underlying Shares and Debentures

As at 30 September 2012, the interests or short positions of the Directors in the shares, underlying shares or debentures of the Company and its associated corporations (within the meaning of Part XV of the SFO) which will have to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests and short positions which they are taken or deemed to have under such provisions of the SFO) or which will be required, pursuant to section 352 of the SFO, to be recorded in the register referred to therein or which will be required to notify the Company and the Stock Exchange pursuant to Rules 5.46 to Rule 5.67 of the GEM Listing Rules relating to securities transactions by Directors to be notified to the Company and the Stock Exchange, will be as follows:

Long positions in shares of the Company

Name 名稱	Capacity 身份	Number of shares 股份數目	Percentage of shareholding 股權百分比
Mr. Fong, Man Kelvin (Note 1) 方文先生(附註1)	Beneficial Owner 實益擁有人	99,759,466	55.42%
Mr. De Weyer, Daniel Ludovicus Joannes (Note 2) 戴偉仁先生(附註2)	Beneficial Owner 實益擁有人	10,382,655	5.77%

董事及主要行政人員於股份、相關股份及債券中的權益及淡倉

於二零一二年九月三十日，董事於本公司及其相聯法團(定義見證券及期貨條例第XV部)的股份、相關股份或債券內擁有根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所的權益或淡倉(包括根據證券及期貨條例的有關條文彼等被當作或視作擁有的權益及淡倉)，或根據證券及期貨條例第352條須記錄於該條所述的登記冊的權益或淡倉，或根據創業板上市規則第5.46條至第5.67條所載董事進行證券交易的規定須知會本公司及聯交所的權益或淡倉如下：

於本公司股份的好倉

Notes:

1. Ms. Wong Pit Lai, Vera is the spouse of Mr. Fong. Therefore, Ms. Wong Pit Lai Vera is deemed to be interested in the 99,759,466 shares in which Mr. Fong is interested for the purpose of the SFO.
2. Ms. Makoto Nishimura is the spouse of Mr. De Weyer, Daniel Ludovicus Joannes. Therefore, Ms. Makoto Nishimura is deemed to be interested in the 10,382,655 shares in which Mr. De Weyer, Daniel Ludovicus Joannes is interested for the purpose of the SFO.

Saved as disclosed above, as at 30 September 2012, none of the Directors and chief executive of the Company had any other interests or short positions in any shares, underlying shares and debentures of the Company or its associated corporations (within the meaning of Part XV of the SFO) which were required to be notified to the Company and the Stock Exchange pursuant to Divisions 7 and 8 of Part XV of the SFO (including interests or short positions which they were taken or deemed to have under such provisions of the SFO) or which were required pursuant to Section 352 of the SFO, to be entered in the register referred to therein; or as otherwise notified to the Company and the Stock Exchange pursuant to the required standard of dealings by Directors as referred to in Rule 5.46 of the GEM Listing Rules.

附註：

1. 黃勺庭女士為方先生的配偶。因此，根據證券及期貨條例，黃勺庭女士被視為於方先生擁有權益的99,759,466股股份中擁有權益。
2. 西村真女士為戴偉仁先生的配偶。因此，根據證券及期貨條例，西村真女士被視為於戴偉仁先生擁有權益的10,382,655股股份中擁有權益。

除上文所披露者外，於二零一二年九月三十日，概無本公司董事及主要行政人員於本公司或其相聯法團（定義見證券及期貨條例第XV部）的任何股份、相關股份及債券內擁有根據證券及期貨條例第XV部第7及第8分部須知會本公司及聯交所的任何其他權益或淡倉（包括根據證券及期貨條例的有關條文彼等被當作或視作擁有的權益或淡倉），或根據證券及期貨條例第352條須記錄於該條所述的登記冊的任何其他權益或淡倉，或根據創業板上市規則第5.46條所載董事進行證券交易的所須標準須知會本公司及聯交所的任何其他權益或淡倉。

Substantial Shareholders' Interests and Short Positions

So far as the Directors are aware, as at 30 September 2012, other than the Directors or chief executive of the Company whose interests or short positions are disclosed under the paragraph headed "Directors' and chief executive's interests and short positions in the shares, underlying shares or debentures" above, the following person will have an interest or short position in the shares or underlying shares of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO and who are expected, directly or indirectly, to be interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of the Company or any other member of the Group.

Long positions in shares of the Company

Name 名稱	Capacity 身份	Number of Shares 股份數目	Percentage of shareholding 股權百分比
Mr. Qiu Dai Lun (Note 1) 邱代倫先生 (附註1)	Beneficial Owner 實益擁有人	10,800,000	6.0%

Note:

- Ms. Cheng Xiaomin is the spouse of Mr. Qiu Dai Lun. Therefore, Ms. Cheng Xiaomin is deemed to be interested in the 10,800,000 shares in which Mr. Qiu Dai Lun is interested for the purpose of the SFO.

主要股東的權益及淡倉

就董事所知，於二零一二年九月三十日，除上文「董事及主要行政人員於股份、相關股份或債券中的權益及淡倉」一段所披露的本公司董事或主要行政人員的權益或淡倉外，以下人士將擁有根據證券及期貨條例第XV部第2及第3分部條文須向本公司披露的本公司股份或相關股份的權益或淡倉，且預計彼等將直接或間接擁有附有可在任何情況下於本公司或本集團任何其他成員公司的股東大會上投票的權利的任何類別股本的面值5%或以上的權益。

於本公司股份的好倉

Name 名稱	Capacity 身份	Number of Shares 股份數目	Percentage of shareholding 股權百分比
Mr. Qiu Dai Lun (Note 1) 邱代倫先生 (附註1)	Beneficial Owner 實益擁有人	10,800,000	6.0%

附註：

- 程曉敏女士為邱代倫先生的配偶。因此，根據證券及期貨條例，程曉敏女士被視為於邱代倫先生擁有權益的10,800,000股股份中擁有權益。

Saved as disclosed above, as at 30 September 2012, the Directors were not aware of any other person (other than the Directors or chief executive as disclosed in the paragraph headed “Directors’ and chief executive’s interests and short positions in the shares, underlying shares or debentures” above) who had, or deemed to have, interests or short positions in the shares, underlying shares or debentures of the Company which would fall to be disclosed to the Company under the provisions of Divisions 2 and 3 of Part XV of the SFO or who were directly or indirectly interested in 5% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of the Group.

By Order of the Board
**Legend Strategy International Holdings
Group Company Limited**
Fong, Man Kelvin
Chairman and Executive Director

Hong Kong, 14 November 2012

As at the date of this report, the executive Director is Mr. Fong, Man Kelvin, the non-executive Directors are Mr. De Weyer, Daniel Ludovicus Joannes and Mr. Wong, William and the independent non-executive Directors are Dr. Wong, Hak Kun Jerry, Mr. Tam, Kwok Ming Banny and Mr. Tsoi, Wing Sum.

This report will remain on the “Latest Company Announcements” page of the GEM Website at www.hkgem.com for at least 7 days from the date of its posting. This report will also be published on the Company’s website at www.legendstrategy.com.

除上文所披露者外，就董事所知，於二零一二年九月三十日，概無任何其他人士（上文「董事及主要行政人員於股份、相關股份或債券中的權益及淡倉」一段所披露的董事或主要行政人員除外）擁有或被視為擁有根據證券及期貨條例第XV部第2及第3分部條文須向本公司披露的本公司股份、相關股份或債券的權益或淡倉，或直接或間接擁有附有可在任何情況下於本集團任何成員公司的股東大會上投票的權利的任何類別股本的面值5%或以上的權益。

承董事會命
枋濟國際集團控股有限公司
主席兼執行董事
方文

香港，二零一二年十一月十四日

於本報告日期，執行董事為方文先生，非執行董事為戴偉仁先生及黃樟湜先生，以及獨立非執行董事為黃克勤博士、譚國明先生及蔡榮森先生。

本報告將於其刊發日期起最少連續七日載於創業板網站www.hkgem.com內「最新公司公告」之網頁，亦將載於本公司之網站www.legendstrategy.com內。

