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## HC INTERNATIONAL, INC.

## 慧聰網有限公司\*

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8292)

## FURTHER DEVELOPMENT IN RELATION TO MANDATE FOR POSSIBLE MAJOR TRANSACTION – BIDDING RESULTS OF THE TENDER

The Board is pleased to announce that on 5 February 2013, the Subsidiary won the Tender for the land use rights of the Land at the consideration of RMB334,480,000.

Reference is made to the circular of HC International, Inc. (the "Company") dated 18 January 2013 in relation to, among other things, the mandate for possible major acquisition (the "Circular"). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

The Possible Acquisition was approved by the Shareholders at the EGM held on 4 February 2013.

## BIDDING RESULTS OF THE TENDER

The Board is pleased to announce that on 5 February 2013, the Subsidiary won the Tender for the land use rights of the Land at the consideration of RMB334,480,000.

<sup>\*</sup> For identification purposes only

A refundable earnest money of RMB66,890,000 has been paid subject to the tender by the Subsidiary on 1 February 2013. The Subsidiary and Foshan Shunde Land and Property Transactions Centre (佛山市順德區土地房產交易中心) have signed a Confirmation on Completion of the Sale of Land Used Rights (國有建設用地使用權掛牌出讓成交確認書) on 5 February 2013. The Subsidiary will enter into the Transfer Contract with the Bureau, and the balance of consideration (i.e. RMB267,590,000, being the consideration after deducting the earnest money paid) will be paid by the Subsidiary within 30 natural days upon closing of the transaction whereupon the Land will be delivered.

By order of the Board HC International, Inc. Guo Jiang

Chief Executive Officer and Executive Director

Beijing, the PRC, 5 February 2013

As at the date of this announcement, the Board comprises:

Mr. Guo Fansheng (Executive Director and Chairman)

Mr. Guo Jiang (Executive Director and Chief Executive Officer)

Mr. Lee Wee Ong (Executive Director and Chief Financial Officer)

Mr. Li Jianguang (Non-executive Director)

Mr. Guo Wei (Non-executive Director)

Mr. Zhang Ke (*Independent non-executive Director*)

Mr. Xiang Bing (Independent non-executive Director)

Mr. Zhang Tim Tianwei (Independent non-executive Director)

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with The Rules Governing the Listing of Securities on Growth Enterprise Market ("GEM") of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the pages of "Latest Company Announcements" on the GEM website at http://www.hkgem.com for at least 7 days from the date of its posting and the Company's website at <a href="http://www.hcgroup.com">http://www.hcgroup.com</a>.