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South West Eco Development Limited
西南環保發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 8291)

CLARIFICATION ANNOUNCEMENT
IN RELATION TO
THE ANNUAL REPORT OF THE COMPANY
FOR THE YEAR ENDED 31 DECEMBER 2012

The Board would like to make clarification with respect to an inadvertent typographical error made in the annual report of the Company for the year ended 31 December 2012.

Reference is made to the annual report (the “**Annual Report**”) of South West Eco Development Limited (the “**Company**”) for the year ended 31 December 2012 published on the websites of The Stock Exchange Hong Kong Limited and of the Company on 27 March 2013. Unless otherwise defined, capitalised terms used in this announcement have the same meanings as defined in the Annual Report.

The board of directors (the “**Board**”) of the Company would like to clarify that due to an inadvertent typographical error, (i) the number of issued ordinary shares in the Company held by Chosen Leader Limited (“**Chosen Leader**”) and (ii) the approximate percentage of shareholding in the Company held by Chosen Leader as at 31 December 2012, as disclosed on page 24 of both the English and Chinese versions of the Annual Report, were mistakenly stated as 90,000,000 and 30% respectively.

The Board would like to clarify that as at 31 December 2012:

- (i) the number of issued ordinary shares in the Company held by Chosen Leader was **45,000,000**; and
- (ii) the approximate percentage of shareholding in the Company held by Chosen Leader was **15%**.

The Company will arrange a hard copy of the amended page 24 of the English and Chinese versions of the Annual Report to be sent to the Shareholders as soon as practicable and the Shareholders are requested to disregard the original page 24 of the Annual Report and replace it with the amended page 24 of the Annual Report.

The above clarification does not affect other information contained in the Annual Report and, save as disclosed in this announcement, the remaining contents of the Annual Report remain unchanged.

By Order of the Board
South West Eco Development Limited
Lee Kai Hung
Chairman

Hong Kong, 9 April 2013

As at the date of this announcement, the executive Directors are Dr. Lee Kai Hung, Ms. Chan Koon Woon (also known as Mrs. Lee Chan Koon Woon), Dr. Lee Tse Ching, Elaine (also known as Dr. Eick Lee Tse Ching, Elaine), and Mr. Cheng Bun; and the independent non-executive Directors are Mr. Wong Chi Wai, Mr. Wong Tat Yan, Paul and Mr. Chan Chun Yee.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the date of its publication. This announcement will also be published on the Company’s website at www.southwesteco.com