EXPECTED TIMETABLE (Note 1 and 3)

Announcement of the level of indication of interest
in the Placing to be published on the GEM website
at www.hkgem.com and our Company's
website at www.hzeg.com on or beforeWednesday, 15 May 2013
Allotment of the Placing Shares to placees on or before
Deposit of share certificates for Placing Shares into
CCASS on or before (Note 2)
Dealings in Shares on GEM expected to commence
at 9:00 a.m. on

Notes:

- 1. All times and dates refer to Hong Kong local time and dates.
- 2. The share certificates for the Placing Shares to be distributed via CCASS are expected to be deposited in CCASS on or about Wednesday, 15 May 2013 for credit to the relevant CCASS participants' or CCASS investor participants' stock accounts designated by the Sole Lead Manager (for itself and on behalf of the Underwriters), the placees or their respective agents (as the case may be). No temporary document or evidence of title will be issued by our Company. All share certificates will only become valid certificates of title when the Placing has become unconditional in all respects and the Underwriting Agreement has not been terminated in accordance with its terms prior to 8:00 a.m. (Hong Kong time) on the Listing Date.
- 3. If there is any change to the above expected timetable, our Company will make an appropriate announcement on the GEM website at **www.hkgem.com** and on our Company's website at **www.hzeg.com**.

Please refer to the section headed "Structure and conditions of the Placing" in this prospectus for details of the structure of the Placing.