
SUBSTANTIAL SHAREHOLDERS

SUBSTANTIAL SHAREHOLDERS

So far as our Directors are aware immediately following completion of the Capitalisation Issue and the Placing (without taking into account the Shares which may be issued pursuant to the exercise of the Offer Size Adjustment Option and any options that may be granted under the Share Option Scheme), the following persons will have an interest or a short position in our Shares or underlying Shares which would be required to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group:

Name	Capacity/ Nature of interest	Number of Shares held immediately after the Capitalisation Issue and the Placing	Approximate percentage of shareholding in our Company immediately after the Capitalisation Issue and the Placing
Florescent Holdings	Beneficial owner	204,000,000	75%
Lian Shun	Interest in a controlled corporation	204,000,000 ^(Note 1)	75%
Mr. Zhu	Interest in a controlled corporation	204,000,000 ^(Note 2)	75%
Mr. Wang	Interest in a controlled corporation	204,000,000 ^(Note 3)	75%
Mr. Liu	Interest in a controlled corporation	204,000,000 ^(Note 4)	75%
Ms. Zhu	Interest in a controlled corporation	204,000,000 ^(Note 5)	75%

Notes:

1. Under the SFO, Lian Shun is deemed to be interested in the Shares held by Florescent Holdings by virtue of Lian Shun holding 77.9% of the issued share capital of Florescent Holdings.
2. Florescent Holdings is owned as to 77.9% by Lian Shun, which in turn is owned as to 53.79% by Mr. Zhu. Under the SFO, Mr. Zhu is deemed to be interested in the Shares held by Florescent Holdings.
3. Florescent Holdings is owned as to 77.9% by Lian Shun, which in turn is owned as to 20.74% by Mr. Wang. Mr. Wang is regarded as one of the parties acting in concert with Mr. Zhu under the Takeovers Code and is therefore deemed to be interested in the Shares held by Florescent Holdings.

SUBSTANTIAL SHAREHOLDERS

4. Florescent Holdings is owned as to 77.9% by Lian Shun, which in turn is owned as to 17.95% by Mr. Liu. Mr. Liu is regarded as one of the parties acting in concert with Mr. Zhu under the Takeovers Code and is therefore deemed to be interested in the Shares held by Florescent Holdings.
5. Florescent Holdings is owned as to 77.9% by Lian Shun, which in turn is owned as to 7.52% by Ms. Zhu. Ms. Zhu is regarded as one of the parties acting in concert with Mr. Zhu under the Takeovers Code and is therefore deemed to be interested in the Shares held by Florescent Holdings.

Save as disclosed above, our Directors are not aware of any person who will, immediately following the Capitalisation Issue and the Placing (but without taking into account Shares which may be issued pursuant to the exercise of the Offer Size Adjustment Option and any options which may be granted under the Share Option Scheme), have an interest or short position in our Shares or underlying Shares which would be required to be disclosed to our Company under the provisions of Divisions 2 and 3 of Part XV of the SFO, or, directly or indirectly, be interested in 10% or more of the nominal value of any class of share capital carrying rights to vote in all circumstances at general meetings of any member of our Group.