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China Natural Investment Company Limited
中國天然投資有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 8250)

VOLUNTARY ANNOUNCEMENT
EXERCISE OF FIRST RIGHT TO SUBSCRIBE FOR SHARES OF
TH PROPERTY HOLDING

This is a voluntary announcement made by China Natural Investment Company Limited (“**Company**”).

Reference is made to the announcement of the Company dated 9 September 2012 and the circular of the Company dated 30 October 2012 (“**Circular**”) relating to, among other matters, the entering into of the SP Agreement between TH Property Holding and CN BVI (a wholly-owned subsidiary of the Company), and pursuant to which, among other matters, CN BVI was granted the First Right to subscribe for shares of TH Property Holding at a maximum aggregate consideration of HK\$100 million during the First Right Period. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless stated otherwise.

The Transactions (including the First Right Subscription) as contemplated under the SP Agreement was approved by the Shareholders at the EGM held on 30 November 2012.

On 15 May 2013, CN BVI received a Funding Notice from TH Property Holding pursuant to the terms of the SP Agreement relating to its intention to raise fund in the amount of HK\$17,000,000 (“**Subscription Consideration**”) by way of allotment and issue of 17 ordinary shares (“**First Right Shares**”) of HK\$1.00 each, representing approximately 1.85% of the issued share capital of TH Property Holding (as enlarged by the allotment and issue of the First Right Shares) for which CN BVI would have a First Right to subscribe in accordance with the terms of the SP Agreement.

On 16 May 2013, CN BVI issued an Exercise Notice to TH Property Holding indicating its agreement to exercise the First Right in respect of the whole of the Subscription Consideration. As agreed between CN BVI and TH Property Holding in accordance with the terms of the SP Agreement, completion (“**Completion**”) of the allotment and issue of the First Right Shares has taken place on 16 May 2013.

Immediately before Completion, TH Property Holding was indirectly owned as to 75% by TH Holding and directly owned as to 25% by CN BVI. Upon Completion, the shareholding interest of TH Holding in TH Property Holding is reduced to approximately 73.61% and CN BVI’s shareholding interest in TH Property Holding is increased to approximately 26.39%. TH Property Group and its subsidiaries are principally engaged in properties investment business and own a number of properties in Hong Kong for investment purpose.

The Directors considers that the exercise of the First Right Subscription offers a good opportunity for the Group to increase its shares in the property investment in Hong Kong.

On behalf of the Board
China Natural Investment Company Limited
Li Wai Hung
Chairman

Hong Kong, 16 May 2013

As at the date of this announcement, the Board comprises (i) five executive Directors namely, Mr. Li Wai Hung, Mr. Chen Liang, Mr. Cai Da, Mr. Chen Youhua and Ms. Xiong Yun Huan; and (ii) three independent non-executive Directors namely, Mr. Tam B Ray, Billy, Mr. Chi Chi Hung, Kenneth and Mr. Yan Shengxian.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven (7) days from the date of its publication and is available for reference on the website of the Company at <http://www.chinanatural.com.hk>.