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中國汽車內飾集團有限公司

**CHINA AUTOMOTIVE INTERIOR DECORATION HOLDINGS LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8321)**

## **COMPLETION OF DISCLOSABLE TRANSACTION**

Reference is made to the announcement of China Automotive Interior Decoration Holdings Limited (the “Company”) dated 26 March 2013 (the “Announcement”) in relation to acquisition of 100% interest in Sinogate Energy Limited. Terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Board is pleased to announce that as the relevant conditions precedent of the Sale and Purchase Agreement have been fulfilled, Completion has taken place on 21 May 2013. As at the date of this announcement, the final balance of the consideration as to HK\$25.2 million has been paid by the Company to the Vendor in accordance with Sale and Purchase Agreement, whereupon the Purchaser has become the beneficial owner of 100% of the issued share capital in the Target Company. Accordingly, the Target Company has become an indirect wholly-owned subsidiary of the Company and the Company has obtained full control over the Target Group through its shareholding interest in the Purchaser.

By Order of the Board

**China Automotive Interior Decoration Holdings Limited**

**Zhuang Yuejin**

*Chairman*

Hong Kong, 21 May 2013

*As at the date hereof, the executive directors are Mr. Zhuang Yuejin, Mr. Pak Ping and Mr. Wong Ho Yin, and the independent non-executive directors are Mr. Mak Wai Ho and Mr. Feng Xueben.*

*This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Company Announcements” page of the website of the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company’s website at <http://www.joystar.com.hk>.*