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中國汽車內飾集團有限公司

CHINA AUTOMOTIVE INTERIOR DECORATION HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8321)

**COMPLETION OF DISCLOSEABLE TRANSACTION
INVOLVING ISSUE OF NEW SHARE UNDER GENERAL MANDATE
AND ISSUE OF PROMISSORY NOTE**

Reference is made to the announcement of China Automotive Interior Decoration Holdings Limited (the “Company”) dated 15 May 2013 (the “Announcement”) in relation to acquisition of 100% interest in Brilliant Summit Limited. Terms used herein shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Board is pleased to announce that as the relevant conditions precedent of the Sale and Purchase Agreement have been fulfilled, Completion has taken place on 27 May 2013. Upon Completion, the Consideration Shares in the principal amount of HK\$14,400,000 and the Promissory Note in the principal amount of HK\$20,000,000 have been issued to the Vendor, and the cash consideration as to HK\$7,600,000 have been also paid to the Vendor as payment of the Consideration for the Acquisition pursuant to the Sale and Purchase Agreement.

Following the completion of the Acquisition, the Target Company has become an indirect wholly-owned subsidiary of the Company.

By Order of the Board

China Automotive Interior Decoration Holdings Limited

Zhuang Yuejin

Chairman

Hong Kong, 27 May 2013

As at the date hereof, the executive directors are Mr. Zhuang Yuejin, Mr. Pak Ping and Mr. Wong Ho Yin, and the independent non-executive directors are Mr. Mak Wai Ho and Mr. Feng Xueben.

This announcement, for which the directors of the Company (the “Directors”) collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the website of the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited at <http://www.hkgem.com> for at least 7 days from the date of its posting and on the Company’s website at <http://www.joystar.com.hk>.