

EXPECTED TIMETABLE

2013
(Note 1)

Announcement of the level of indication of interest in the Placing to be published on the GEM Website and the Company's website at www.newraymedicine.com on or before	24 October
Allotment of the Placing Shares to placees on or before	24 October
Deposit of share certificates for the Placing Shares into CCASS on or before (Note 2)	24 October
Dealings in Shares on GEM expected to commence at 9:00 a.m. on	25 October

Notes:

1. All times and dates refer to Hong Kong times and dates.
2. The share certificates for the Placing Shares to be distributed via CCASS are expected to be deposited into CCASS on or before 24 October 2013 for credit to the relevant CCASS Participants' or CCASS Investor Participants' stock accounts designated by the Sole Bookrunner (for itself and on behalf of the Underwriters), the placees or their respective agents (as the case may be). No temporary document or evidence of title will be issued by the Company. All share certificates will only become valid certificates of title when the Placing has become unconditional in all respects and the Underwriting Agreement has not been terminated in accordance with its terms prior to 8:00 a.m. (Hong Kong time) on the Listing Date.

Pursuant to the force majeure provisions contained in the Underwriting Agreement in respect of the Placing, the Sole Bookrunner (for itself and on behalf of the Underwriters) has the right in certain circumstances, subject to its absolute discretion (for itself and on behalf of the Underwriters), to terminate the obligations of the Underwriters under the Underwriting Agreement at any time prior to 8:00 a.m. (Hong Kong time) on the Listing Date (which is currently expected to be 25 October 2013). Further details of the terms of the force majeure provisions are set out in the section headed "Underwriting" in this prospectus.
3. A separate announcement will be issued on the GEM website and the Company's website if there is any change to the above expected timetable.

For details of the structure of the Placing, including the conditions thereof, please refer to the section headed "Structure and conditions of the Placing" in this prospectus.