

## SPONSOR'S INTERESTS

Save as provided for under the Underwriting Agreement, neither the Sole Sponsor nor any of its associates has or may, as a result of the Placing, have any interest in any securities of our Company or any other member of the Group (including rights to subscribe for such securities).

Neither the Sole Sponsor nor any of its associates has accrued any material benefit as a result of the successful outcome of the Placing, other than the following:

- (a) in taking up the underwriting obligations by Kingsway Financial under the Underwriting Agreement;
- (b) by way of an underwriting commission to be paid to Kingsway Financial for acting as one of the Underwriters to the Placing pursuant to the Underwriting Agreement;
- (c) by way of documentation and financial advisory fee to be paid to the Sole Sponsor for acting as the sponsor of the Placing;
- (d) certain associates of the Sole Sponsor whose usual and ordinary courses of business involve trading of and dealing in securities may derive commissions from the trading of and dealing in securities of our Company or provide margin financing in connection thereto or provide margin financing in connection thereto or purchase or sell securities of our Company or hold securities of our Company for investment purpose after its Listing on GEM.

The Sole Sponsor has been appointed as the compliance adviser of our Company with effect from the Listing Date until the despatch of our financial results for the second full financial year after the Listing Date, and we will pay to it an agreed fee for its provision of services with the scope required under the relevant GEM Listing Rules.

None of the directors and employees of the Sole Sponsor has any directorship in the Company or any other companies comprising the Group.