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Sanmenxia Tianyuan Aluminum Company Limited*

三門峽天元鋁業股份有限公司

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 8253)

THE STOCK EXCHANGE'S PROPOSAL TO CANCEL THE LISTING OF THE COMPANY

This announcement is made by Sanmenxia Tianyuan Aluminum Company Limited* (the “**Company**”) pursuant to Rules 17.10 and 17.27(1)(b) of the GEM Listing Rules, and inside information provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

Reference is made to the announcement of the Company dated 29 October 2013 (the “**Announcement**”) relating to, among other things, the Letter which serves as a notice pursuant to Rule 9.15 of the GEM Listing Rules. Terms defined in the Announcement shall have the same meaning when used herein unless otherwise stated.

The Company provides further information which is stated in the Letter as follows:

“The GEM Listing Committee has considered the following:

- (a) The Company has suspended its production since November 2011 due to high electricity cost. To date, the Company has not obtained a viable supply low-priced electricity for resumption of its production. Based on its management accounts for the year ended 31 December 2012 and the eight months ended 30 August 2013, the Company recorded gross loss, net current liabilities and net liabilities. The Committee considered that the Company is unable to maintain a sufficient level of operations or assets required under GEM Rule 17.26 to support a continued listing.
- (b) The Company has suspended its H shares trading for more than eighteen months. To date, it has not published its outstanding financial results and satisfactorily addressed the concerns on its operation sufficiency. It has not provided a concrete action plan and timetable for trading resumption. The Committee considered that the Company has not taken adequate action to resume trading.”

“A viable resumption proposal must be clear, plausible and coherent. It should be presented in sufficient detail, including forecasts, for the Exchange’s assessment. Clear and detailed plans for future business development should also be presented. Further, the proposal shall demonstrate compliance with the GEM Listing Rules.”

By Order of the Board
Sanmenxia Tianyuan Aluminum Company Limited*
Li Zhi Yuan
Chairman

Henan Province, the PRC, 18 November 2013

As of the date of this announcement, the Board comprises:

Executive Directors:

Mr. Li Zhi Yuan (*Chairman*)

Mr. Xiao Chong Xin

Mr. Chen Hong Qing

Non-executive Directors:

Mr. Yan Li Qi

Mr. Ma Yong Zheng

Mr. Jin Ming Jie

Independent Non-executive Director:

Ms. Fan Feng Juan

Mr. Liang Da Zhan

Mr. Liu Li Bun

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purposes of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page on the GEM website at www.hkgem.com for at least 7 days from the date of its posting and on the Company’s website at www.styal.com.cn.

* For identification purpose only.