
WAIVER FROM STRICT COMPLIANCE WITH THE GEM LISTING RULES

In preparation for the Listing, we have sought the following waiver from strict compliance with the relevant provisions of the GEM Listing Rules.

CONTINUING CONNECTED TRANSACTIONS

We have entered into certain transactions with our connected persons which will constitute continuing connected transactions of our Company under the GEM Listing Rules after the Listing. The Sponsor has applied to the Stock Exchange for, and the Stock Exchange has granted, a waiver from strict compliance with the relevant announcement requirements set out in Chapter 20 of the GEM Listing Rules for a continuing connected transaction. For further details of these continuing connected transactions and the waiver granted by the Stock Exchange, see “Continuing Connected Transactions”.