
SPONSOR'S INTERESTS

Save as provided for under the Underwriting Agreement and save as disclosed in this prospectus, neither the Sponsor, Quam Securities nor any of their associates has or may, as a result of the Placing, have any interest in any securities of our Company or any other member of our Group (including options or rights to subscribe for such securities).

The Sponsor satisfies the independence criteria applicable to the Sponsor as set out in Rule 6A.07 of the GEM Listing Rules. Neither the Sponsor, Quam Securities nor any of their associates has accrued any material benefit as a result of the successful outcome of the Placing, other than the following:

- (i) in taking up the underwriting obligations by Quam Securities, being one of the Joint Lead Managers and one of the Underwriters, under the Underwriting Agreement;
- (ii) by way of an underwriting commission to be paid to Quam Securities for acting as one of the Underwriters to the Placing pursuant to the Underwriting Agreement;
- (iii) by way of documentation and financial advisory fee to be paid to the Sponsor for acting as the sponsor of the Listing;
- (iv) by way of compliance adviser fee to be paid to the Sponsor for acting as our Company's compliance adviser pursuant to Rule 6A.19 of the GEM Listing Rules; and
- (v) certain associates of the Sponsor whose usual and ordinary courses of business involve trading of and dealing in securities may derive commissions from the trading of and dealing in securities of our Company or provide margin financing in connection thereto or purchase or sell securities of our Company or hold securities of our Company for investment purposes after the Listing on GEM.

None of the directors and employees of the Sponsor has any directorship in our Company or any other companies comprising our Group.