

## GLOSSARY OF TECHNICAL TERMS

*This glossary contains explanations of certain terms used in this prospectus in connection with our Company and its business. The terminologies and their meanings may not correspond to standard industry meanings or usage of those terms.*

“AACSB”	the Architectural and Associated Consultants Selection Board of the Architectural Services Department of the Government
“AR Board”	the Architects Registration Board, established under section 4 of the Architects Registration Ordinance
“Architects Registration Ordinance”	Architects Registration Ordinance (Chapter 408 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“average stage of completion”	divide the total revenue recognised for the year/period by the total contract sum for the projects attributable to the revenue recognised for the year/period
“BEAM Pro”	the Building Environmental Assessment Method Professional accredited by the Hong Kong Green Building Council
“Building (Administration) Regulations”	Building (Administration) Regulations (Chapter 123A of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“Buildings Department”	Buildings Department of the Government
“Buildings Ordinance”	Buildings Ordinance (Chapter 123 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“CAGR”	compound annual growth rate
“contract sum”	in relation to our project or the service contract with our client, the total amount of our remuneration as agreed under the service contract with our client
“Employment Ordinance”	Employment Ordinance (Chapter 57 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“GDP”	gross domestic product

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“Grade A Qualification”	architectural engineering design qualification of architectural industry — Grade A (建築行業(建築工程)甲級資質), a specialist qualification for design of construction projects in the PRC. Please refer to the sections headed “Regulatory Overview” and “Business” in this prospectus for details
“HK Blue-chip Developers”	a market terminology which generally means the Hong Kong listed companies principally engaged in property development and being categorised as the Hang Seng Index constituent stocks
“HKIA”	the Hong Kong Institute of Architects incorporated under section 3 of the Hong Kong Institute of Architects Incorporation Ordinance
“HKIA Council”	the council of HKIA, established under section 7 of the Hong Kong Institute of Architects Incorporation Ordinance
“HKIA Rules”	the rules of the HKIA, as amended, supplemented or otherwise modified from time to time
“HKILA”	the Hong Kong Institute of Landscape Architects incorporated under section 3 of the Hong Kong Institute of Landscape Architects Incorporation Ordinance
“HKILA Bye-Laws”	the bye-laws of the HKILA, as amended, supplemented or otherwise modified from time to time
“HKILA Council”	the council of HKILA, established under section 7 of the Hong Kong Institute of Landscape Architects Incorporation Ordinance
“HKIP”	the Hong Kong Institute of Planners incorporated under section 3 of the Hong Kong Institute of Planners Incorporation Ordinance
“HKIP Bye-Laws”	the bye-laws of the HKIP, as amended, supplemented or otherwise modified from time to time
“HKIP Council”	the council of HKIP, established under section 7 of the Hong Kong Institute of Planners Incorporation Ordinance
“Hong Kong Institute of Architects Incorporation Ordinance”	Hong Kong Institute of Architects Incorporation Ordinance (Chapter 1147), as amended, supplemented or otherwise modified from time to time

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“Hong Kong Institute of Landscape Architects Incorporation Ordinance”	Hong Kong Institute of Landscape Architects Incorporation Ordinance (Chapter 1162), as amended, supplemented or otherwise modified from time to time
“Hong Kong Institute of Planners Incorporation Ordinance”	the Hong Kong Institute of Planners Incorporation Ordinance (Chapter 1153), as amended, supplemented or otherwise modified from time to time
“ISO”	short form of the International Organisation for Standardisation, a non-government organisation based in Geneva, Switzerland, who develop and publish International Standards, such as management system standards
“ISO 9000”	a family of standards set by ISO for quality management system where an organisation needs to demonstrate its ability to provide products that fulfil customers and applicable regulatory requirements and aim to enhance customer satisfaction. ISO 9001 is a member of that family and ISO 9001:2008 provides a set of standardised requirements for a quality management system
“Landscape Architects Registration Ordinance”	Landscape Architects Registration Ordinance (Chapter 516 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“LAR Board”	the Landscape Architects Registration Board, established under section 3 of the Landscape Architects Registration Ordinance
“LEED AP”	the Leadership in Energy and Environmental Design Accredited Professional in the U.S. Green Building Council
“Planners Registration Ordinance”	Planners Registration Ordinance (Chapter 418 of the Laws of Hong Kong), as amended, supplemented or otherwise modified from time to time
“PR Board”	the Planners Registration Board, established under section 3 of the Planners Registration Ordinance
“sq. ft.”	square foot (feet)
“sq. m.” or “m <sup>2</sup> ”	square metre(s)
“%”	per cent