



16 December 2013

ANNOUNCEMENT

**In relation to the matter of Tungda Innovative Lighting Holdings Limited
(In Liquidation)
(Stock Code: 8229)**

Cancellation of listing

The Stock Exchange of Hong Kong Limited (the “**Exchange**”) announces that with effect from 9:00 a.m. on 17 December 2013, the listing of the shares of Tungda Innovative Lighting Holdings Limited (In Liquidation) (the “**Company**”) will be cancelled under GEM Listing Rule 9.14.

The Exchange announces that the listing of the Company’s shares will be cancelled with effect from 9:00 a.m. on 17 December 2013 under GEM Listing Rule 9.14.

Trading in the Company’s shares has been suspended since 29 July 2004. On 13 December 2012, the GEM Listing Committee (the “**Committee**”) decided to proceed with cancelling the Company’s listing under GEM Rule 9.14. It noted that the Company’s majority shareholders and former management were found by the court to have presented false information to obtain the Company’s listing status. The Committee considered the Company unsuitable for listing. In this connection, the Committee allowed the Company to make an appropriate submission by 27 June 2013.

On 11 June 2013, the Company submitted a resumption proposal which included, among others, a proposed acquisition of a LED lighting business and a proposal to raise funds. The Committee rejected the proposal and decided to delist the Company because:

- a) The proposal was primarily based on a business acquisition. The Committee considered that an acquisition would not be able to address the fundamental issue on suitability for listing arising from the Company’s obtaining its listing with falsified information; and

.../2

- b) The proposal was not viable because:
- i) It was not in an advanced form. The proposal was only based on a memorandum of understanding and the major terms had not been determined.
 - ii) The proposal would constitute a reverse takeover under GEM Rule 19.06(6) but the Company was unable to meet the new listing requirements. As a result, the proposal would not be allowed to proceed.

On 23 July 2013, the Company applied for a review of the Committee's delisting decision.

On 2 December 2013, the Company withdrew its review application. Accordingly, the Exchange will proceed to cancel the Company's listing with effect from 9:00 a.m. on 17 December 2013.

The Exchange has requested the Company to publish an announcement about the cancellation of the Company's listing and the consequences to holders of its securities.

The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.