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**IGG INC**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 8002)**

**UNUSUAL MOVEMENTS IN THE PRICE  
AND TRADING VOLUME OF SHARES**

**AND**

**CLARIFICATION ANNOUNCEMENT**

This announcement is made by IGG Inc (the “**Company**” and, together with its subsidiaries, the “**Group**”) at the request of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

We noted increases in the price and trading volume of the shares of the Company on 8 January 2014. Having made such enquiry with respect to the Company as is reasonable in the circumstances, we confirm that except as disclosed in the Company’s inside information announcement dated 8 January 2014 in relation to the cooperation agreement with Tencent, we are not aware of any reasons for these price or volume movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance.

We also noted that there is a press article published on the internet by AFE solutions and on.cc on 8 January 2014 which appears to indicate that according to Mr. Yuan Xu (“**Mr. Xu**”), our chief operating officer, (1) the Group proposed to conduct certain acquisitions in North America and the PRC and it is expected that the Group’s market value will increase materially as a result of these acquisitions in the coming three years and, (2) it is expected that the Group will cooperate with Alibaba in the coming future. We wish to clarify that (1) there are no such proposed acquisitions at the current stage and Mr. Xu’s statement in the press article that the market value of the Company will increase materially as a result of the acquisitions was made by him in response to inquiries from the media at the press conference, which was entirely Mr.

Xu's personal view and was made based on Mr. Xu's experience in the online game industry, his personal expectation of the future development of the Group and personal assessment of the performance of the Group and the industry, and therefore should not be considered as any indication of the development plan of the Group for the coming three years or any period of time in the future and (2) there is currently no such proposed cooperation with Alibaba or any related negotiation in progress. Therefore, the Company's shareholders and investors are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by the order of the Company. The Board of Directors collectively and individually accepts responsibility for the accuracy of this announcement.

***Potential investors and shareholders of the Company are advised to exercise caution when dealing in shares of the Company.***

By Order of the Board  
**IGG INC**  
**Zongjian Cai**  
*Chairman*

Hong Kong, 8 January 2014

*As at the date of this announcement, the Board comprises two executive Directors, namely, Mr. Zongjian Cai and Mr. Yuan Chi; two non-executive Directors, namely, Mr. Xiaojun Li and Mr. Kee Lock Chua; and three independent non-executive Directors, namely, Dr. Horn Kee Leong, Mr. Dajian Yu and Ms. Zhao Lu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the "Latest Company Announcements" page of the Growth Enterprise Market website at <http://www.hkgem.com> for at least 7 days from the date of its posting and be posted on the website of the Company at <http://www.igg.com>.*