

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Wood Optimization (Holding) Limited

中國優材(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8099)

POSITIVE PROFIT ALERT

This announcement is made by China Wood Optimization (Holding) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a review of the Group’s unaudited consolidated management accounts for the year ended 31 December 2013, the Group is expected to record a significant increase in net profit for the year ended 31 December 2013 as compared with the year ended 31 December 2012. The Board believes that the said increase is attributable to, among other things, the substantial increase in turnover of the Group for the year ended 31 December 2013 as a result of i) the increase in market acceptance and demand of the Group’s Processed Wood Panels from customers as a result of the effort in widening of customer base and ii) the launch of less-shaved Processed Wood Panels in early 2013 which acquired positive feedback and recognition from customers, which boosted the sales volume of Processed Wood Panels.

The information contained in this announcement is only based on a preliminary assessment by the Board of the Group’s draft unaudited consolidated management accounts for the year ended 31 December 2013, which are subject to adjustments and finalization and have not been reviewed or audited by the Company’s auditors.

The Company is in the process of finalising the annual results of the Group for the year ended 31 December 2013. The Shareholders and potential investors should refer to the annual results announcement of the Company for the year ended 31 December 2013, which is expected to be published in March 2014, for details of the performance of the Group.

Potential investors and the Shareholders are advised to exercise caution when dealing in securities of the Company.

By order of the Board
China Wood Optimization (Holding) Limited
Yim Tsun
Chairlady

Hong Kong, 10 February 2014

As at the date of this announcement, the executive Directors are Ms. Yim Tsun and Mr. Li Li; and the independent non-executive Directors are Mr. Zhang Dali, Mr. Pu Junwen and Mr. Lau Ying Kit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or in this announcement misleading. All opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the GEM website at www.hkgem.com and, in the case of the announcement, on the "Latest Company Announcements" page of the GEM website for at least 7 days from the day of its posting. This announcement will also be published on the website of the Company at www.chinawood.com.hk.