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## **SING PAO MEDIA ENTERPRISES LIMITED**

**成報傳媒集團有限公司\***

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8010)**

### **ANNOUNCEMENT UPDATE ON CURRENT STATUS OF THE COMPANY**

**Joint Financial Advisers in respect of Resumption**



**KINGSTON CORPORATE FINANCE LTD.**

**VEDA | CAPITAL**  
**智 略 資 本**

This announcement is made pursuant to Rule 17.10 of the GEM Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of Sing Pao Media Enterprises Limited (the “**Company**”) dated 28 September 2012, 31 October 2012, 18 January 2013, 24 May 2013, 23 August 2013, 18 September 2013, 21 October 2013 and 13 January 2014. Unless otherwise stated, capitalised terms used herein shall bear the same meanings as defined in the Announcements.

The Board wishes to update its shareholders on the progress of the application for the Resumption.

As set out in the announcement of the Company dated 13 January 2014, the Joint financial Advisers are required by the Committee to perform the Due Diligence. The Board wishes to announce that, regarding the Due Diligence progress, the Joint Financial Advisers are in the progress of drafting the Due Diligence report and in the final stage of conducting the works in relation to the Due Diligence. As additional time is required to finalize the Due Diligence works including but not limited to collect the questionnaires given to the PRC advertising customers upon interviews, arrange interviews with other professional

parties and obtain and review the internal control report on the PRC advertising income, it is expected that all works in relation to the Due Diligence will be completed by late March 2014 and the Due Diligence report is expected to be submitted to the Stock Exchange on or before 10 April 2014.

Further announcement(s) will be made by the Company to inform its shareholders of the status of the Resumption as and when necessary.

## **CONTINUED SUSPENSION OF TRADING IN THE SHARES**

Suspension in the trading of the shares of the Company since 28 April 2005 will continue until the Company submits a viable resumption proposal cleared with the Stock Exchange.

By order of the Board of  
**Sing Pao Media Enterprises Limited**  
**Tian Bing Xin**  
*Chairman*

Hong Kong, 3 March 2014

*As at the date of this announcement, the Board comprises ten directors of which five are executive directors, namely, Messrs. Tian Bing Xin, Ma Shui Cheong, Wang Jun, Xu Feng and Chong Cha Hwa; one is a non-executive director, namely, Mr. Zheng Jian Peng and four are independent non-executive directors, namely Messrs. Kong Tze Wing, Xu Wei, Cai Hai Ning, and She Yong.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief: (i) the information contained in this announcement is accurate and complete in all material respects and not misleading; (ii) there are no other matters the omission of which would make any statement in this announcement misleading; and (iii) all opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.*

*This announcement is available for reference on the Company's website at <http://www.singpao.com> and will remain on the "Latest Company Announcements" page of the GEM website at <http://www.hkgem.com> for at least 7 days from the date of its publication.*

\* For identification purpose only