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**CHINA TRENDS HOLDINGS LIMITED**

中國趨勢控股有限公司

*(incorporated in the Cayman Islands with limited liability)*

(Stock Code: 8171)

**COOPERATION ON THE OPERATION OF THE FREE SATELLITE  
TV AND PAY SATELLITE TV PROJECT OF SKYNET**

Reference is made to the announcement made by the Company on 10 December 2013 and 9 April 2014 in relation to the Company and Hughes China regarding cooperation on construction and operation of free satellite mobile internet (Skynet).

The board is pleased to announce that on 11 April 2014 (after trading hours), the Company and DishHD Asia entered into an agreement in relation to the cooperation on the operation of the free satellite TV and pay satellite TV project of Skynet (SkyNet Satellite Vision Project).

This announcement is made by the Company pursuant to Rule 17.10(2) of the GEM Listing Rules and Inside Information Provisions under Part XIVA of the Securities and Future Ordinance.

Reference is made to the announcement (the “**Announcements**”) made by the Company on 10 December 2013 and 9 April 2014 in relation to the Company and Hughes China regarding cooperation on construction and operation of free satellite mobile internet (Skynet). The Board is pleased to announce that the Company and DishHD Asia entered into an agreement in relation to the SkyNet Satellite Vision Project. Definitions and terms used in this announcement, unless the context requires otherwise, shall bear the same meanings as defined in the Announcement.

**CONTENT OF AGREEMENT ENTERED INTO**

## **PARTIES DESCRIPTION**

The Company, has been listed on the Growth Enterprise Market of the Stock Exchange of Hong Kong Limited (8171.HK). The Company was one of the earliest enterprise investors in mobile internet as IT solutions providers and experienced in operating within industry and project.

DishHD Asia, is a direct broadcast satellite platform company operating in the Asian Region and it holds satellite operators licenses issued by Taiwan and Hong Kong. It currently uses the AsiaSat4 satellite covering Hong Kong, Macao and Taiwan region, and operates the pay satellite TV service in Taiwan with DISH HD brand.

## **NETWORK CONSTRUCTION**

- (1) The Company builds the satellite mobile network including both fixed networks and mobile networks. Firstly, the Project will start in the Asia-Pacific Region with an all-round media transmission business with satellite broadband. The SkyNet Project schedules to expand outside the Asian Region and operate globally as it is feasible.
- (2) The satellite serving users of fixed network would use Ka-Band frequency. At present, the Project will use Ku-Band Satellite for trial. Satellites will be purchased or leased by the Company; and the data, voices and televisions will be uploaded from earth station. The satellite serving users of mobile network would also use Ka-Band frequency. At present, the Project will use L-Band Satellite for trial. Satellites will be purchased or leased by the Company. Free mobile internet service combining data, voices and televisions will be provided to households or individual users respectively.
- (3) As long as the users or potential users of DishHD Asia purchase dual-mode Satellite TV which was designated by the Company, the satellite internet and free television service will be provided for free-of-charge forever. The users must pay 360 USD per year for the paid television service.

## **COOPERATION**

- (1) The Company will provide the satellite mobile internet systems to licensed telecom operators and television operators, including but not limited DishHD Asia, and the parties will share the revenue equally.
- (2) DishHD Asia agrees to operate with SkyNet under the revenue sharing scheme. Advertising income will be generated from free channels while monthly income will be generated from paid-channels.



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| “China Trends”      | China Trends Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on GEM of the Stock Exchange   |
| “Directors”         | the directors of the Company, including independent non-executive directors   |
| “GEM”               | Growth Enterprise Market of the Stock Exchange  |
| “GEM Listing Rules” | the Rules Governing the Listing of Securities on GEM  |
| “Hong Kong”         | the Hong Kong Special Administrative Region of the PRC  |
| “DishHD Asia”       | DishHD Asia Satellite Limited, a company incorporated in the Cayman Islands with limited liability, holds satellite operators licenses issued by Taiwan and Hong Kong.  |
| “PRC”               | the People’s Republic of China, for the purpose of this announcement, excluding Hong Kong, Macau Special Administrative Region of the People’s Republic of China and Taiwan   |
| “Shareholders”      | holder(s) of the Share(s) of the Company  |
| “Skynet”            | The Company and Hughes China, on 9 April 2014 (after trading hours) entered into an agreement in relation to cooperation on construction and operation of free satellite mobile internet project, tentatively named as Skynet |
| “Stock Exchange”    | The Stock Exchange of Hong Kong Limited   |

By Order of the Board  
**China Trends Holdings Limited**  
**Xiang Xin**  
*Chairman and Chief Executive Officer*

Hong Kong, 11 April 2014

*As at the date of this announcement, the executive Directors are Mr. Xiang Xin, Mr. Liang Xiaojin and Mr. Chen Banyan; the non-executive Director is Mr. Sun Kuan Chi; the independent non-executive Directors are Mr. Zhang Zhan Liang, Ms. An Jing and Mr. Chen Yicheng. Ms Kung Ching is an alternate director to Mr. Xiang Xin.*

*This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The directors of the Company, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on GEM website on the “Latest Company Announcements” page for at least 7 days from the date of its posting and the Company website at [www.8171.com.hk](http://www.8171.com.hk).*