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China Wood Optimization (Holding) Limited

中國優材(控股)有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8099)

POSITIVE PROFIT ALERT

This announcement is made by China Wood Optimization (Holding) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 17.10(2)(a) of the Rules Governing the Listing of Securities on the Growth Enterprise Market (the “**GEM**”) of The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined in the GEM Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a review of the Group’s unaudited consolidated management accounts for the three months ended 31 March 2014, the Group is expected to record a significant increase in turnover and net profit for the three months ended 31 March 2014 as compared with the corresponding period in 2013. The Board believes that the said increase is mainly attributable to, among other things, the increase in turnover of the Group for the three months ended 31 March 2014 as a result of i) the increase in the average selling prices of the Group’s products which led to an increase in the gross profit margin of the Group; and ii) the increase in sales volume of the Group’s products due to the enhancement of quality and the increased market recognition of the Group’s products.

The information contained in this announcement is only based on a preliminary assessment by the Board of the Group’s draft unaudited consolidated management accounts for the three months ended 31 March 2014, which are subject to adjustments and finalisation and have not been reviewed or audited by the Company’s auditors.

The Company is in the process of finalising the first quarterly results of the Group for the three months ended 31 March 2014. For details of the performance of the Group, the Shareholders and potential investors should refer to the first quarterly results announcement of the Company for the three months ended 31 March 2014, which is expected to be published in May 2014.

Potential investors and the Shareholders are advised to exercise caution when dealing in securities of the Company.

By order of the Board
China Wood Optimization (Holding) Limited
Yim Tsun
Chairlady

Hong Kong, 29 April 2014

As at the date of this announcement, the executive Directors are Ms. Yim Tsun and Mr. Li Li; and the independent non-executive Directors are Mr. Zhang Dali, Mr. Pu Junwen and Mr. Lau Ying Kit.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquires, confirm that, to the best of their knowledge and belief, (i) the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive; and (ii) there are no other matters the omission of which would make any statement herein or in this announcement misleading. All opinions expressed in this announcement have been arrived at after due and careful consideration and are founded on bases and assumptions that are fair and reasonable.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at www.hkgem.com for at least 7 days from the day of its posting. This announcement will also be published on the website of the Company at www.chinawood.com.hk.