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Advanced Card Systems Holdings Limited

龍傑智能卡控股有限公司*

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 8210)

APPOINTMENT AND RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND CHANGE OF THE BOARD COMMITTEES' MEMBERS

The Board of the Company is pleased to announce that, with effect from June 10, 2014, (i) Mr. Yu Man Woon (“Mr. Yu”) resigned as an independent non-executive Director, the Chairman and member of the audit committee and a member of the remuneration committee and nomination committee of the Company for the reason to devote more time to his other personal commitments; and (ii) Mr. Yim Kai Pung (“Mr. Yim”) has been appointed as an independent non-executive Director, the Chairman and member of the audit committee and a member of the remuneration committee and nomination committee of the Company.

Mr. Yu confirmed that he has no disagreement with the Board of the Company and there is no matter in relation to his resignation that needs to be brought to the attention of the Shareholders.

Mr. Yim, aged 49, graduated from the City Polytechnic of Hong Kong with a bachelor’s degree of accountancy. He is an associate member of Hong Kong Institute of Certified Public Accountants and a fellow member of the Association of Chartered Certified Accountants of the United Kingdom. Mr. Yim has more than 22 years of experience in auditing, taxation and provision of finance consultancy services for companies in Hong Kong and the PRC.

Mr. Yim is currently an independent non-executive director of Greens Holding Ltd (Stock code: 1318) and a managing director of CCTH CPA Limited. He served as an independent non-executive director of Success Universe Group Limited (Formerly known as Macau Success Limited) (Stock Code: 487) from 2004 to 2012.

* For identification purpose only

Mr. Yim has entered into an appointment letter with the Company for a term of two years from June 10, 2014. Mr. Yim is subject to retirement and re-election at the annual general meeting of the Company in accordance with the articles of association of the Company. Mr. Yim is entitled to a director's emoluments of HK\$10,000 per month, which is determined with reference to market rate. He is not entitled to any bonus payment from the Company.

Save as disclosed above, Mr. Yim has not held any other major appointment or directorship in other listed public companies in the last three years, nor does he have any relationship with any Director, senior management, substantial or controlling Shareholders. Other than the directorship in the Company, Mr. Yim does not hold other positions with the Company or other members of the Company.

As at the date of this announcement, Mr. Yim was not interested in any shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed above, there is no other information that needs to be disclosed pursuant to any of the requirements under Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Yim as Director that need to be brought to the attention of the Shareholders.

The Board would like to take this opportunity to give appreciation to Mr. Yu for his tremendous contribution to the Company during his tenure of office.

DEFINITIONS

“Board”	the board of Directors
“Company”	Advanced Card Systems Holdings Limited (龍傑智能卡控股有限公司*), a company incorporated in the Cayman Islands with limited liability, the shares of which are currently listed on the Growth Enterprise Market of the Stock Exchange
“Director(s)”	the director(s) of the Company
“GEM Listing Rules”	Rules Governing the Listing of Securities on the Growth Enterprise Market of the Stock Exchange
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“PRC”	The People's Republic of China, which for the purpose of this announcement excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“SFO”	The Securities and Futures Ordinance (Cap 571) of the Laws of Hong Kong

“Shareholder(s)” The holder(s) of shares of the Company

“Stock Exchange” The Stock Exchange of Hong Kong Limited

By order of the Board
Advanced Card Systems Holdings Limited
WONG Yiu Chu, Denny
Chairman

Hong Kong, June 10, 2014

As at the date of this announcement, the Board comprises 3 executive directors, namely, Mr. Wong Yiu Chu, Denny, Mr. Tan Keng Boon and Ms. Tsui Kam Ling, Alice; and 3 independent non-executive directors, Mr. Wong Yick Man, Francis, Mr. Lo Kar Chun, Nicky, SBS, JP and Mr. Yim Kai Pung.

This announcement, for which the directors of the Company collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the Growth Enterprise Market of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

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